

Registered Number 08327980

VISIONHAUS LTD

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets	2	14,000	16,000
Tangible assets	3	14,509	12,046
		<u>28,509</u>	<u>28,046</u>
Current assets			
Debtors		23,330	37,959
Cash at bank and in hand		42,091	17,001
		<u>65,421</u>	<u>54,960</u>
Creditors: amounts falling due within one year		<u>(39,033)</u>	<u>(55,739)</u>
Net current assets (liabilities)		<u>26,388</u>	<u>(779)</u>
Total assets less current liabilities		<u>54,897</u>	<u>27,267</u>
Total net assets (liabilities)		<u>54,897</u>	<u>27,267</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		54,797	27,167
Shareholders' funds		<u>54,897</u>	<u>27,267</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 September 2016

And signed on their behalf by:

Gary Prior, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and Machinery - 25% Reducing Balance

Intangible assets amortisation policy

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

2 Intangible fixed assets

	£
Cost	
At 1 January 2015	20,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>20,000</u>
Amortisation	
At 1 January 2015	4,000
Charge for the year	2,000
On disposals	-
At 31 December 2015	<u>6,000</u>
Net book values	
At 31 December 2015	<u><u>14,000</u></u>
At 31 December 2014	<u><u>16,000</u></u>

3 Tangible fixed assets

£

Cost

At 1 January 2015	19,492
Additions	7,300
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>26,792</u>

Depreciation

At 1 January 2015	7,446
Charge for the year	4,837
On disposals	-
At 31 December 2015	<u>12,283</u>

Net book values

At 31 December 2015	<u>14,509</u>
At 31 December 2014	<u>12,046</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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