

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2015
FOR
BALMORAL SERVICES (BUCKS) LTD

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FOR THE YEAR ENDED 31 JANUARY 2015

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BALMORAL SERVICES (BUCKS) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2015

DIRECTORS:

G J Currie
R Arpino

REGISTERED OFFICE:

5 Jardine House
Harrobian Business Village
Bessborough Road
Harrow
Middlesex
HA2 3EX

REGISTERED NUMBER:

08327602 (England and Wales)

ACCOUNTANTS:

David Simon Limited
Chartered Certified Accountants
5 Jardine House
Harrobian Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

ABBREVIATED BALANCE SHEET
31 JANUARY 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		64,000		72,000
Tangible assets	3		46,883		39,752
			110,883		111,752
CURRENT ASSETS					
Debtors		14,273		22,171	
Cash in hand		41		5	
		14,314		22,176	
CREDITORS					
Amounts falling due within one year		73,460		93,694	
NET CURRENT LIABILITIES			(59,146)		(71,518)
TOTAL ASSETS LESS CURRENT LIABILITIES			51,737		40,234
CREDITORS					
Amounts falling due after more than one year			51,526		35,250
NET ASSETS			211		4,984
CAPITAL AND RESERVES					
Called up share capital	4		30		30
Profit and loss account			181		4,954
SHAREHOLDERS' FUNDS			211		4,984

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 October 2015 and were signed on its behalf by:

G J Currie - Director

R Arpino - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2014	
and 31 January 2015	80,000
AMORTISATION	
At 1 February 2014	8,000
Amortisation for year	8,000
At 31 January 2015	16,000
NET BOOK VALUE	
At 31 January 2015	64,000
At 31 January 2014	72,000

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2014	53,111
Additions	47,382
Disposals	<u>(30,000)</u>
At 31 January 2015	<u>70,493</u>
DEPRECIATION	
At 1 February 2014	13,359
Charge for year	17,751
Eliminated on disposal	<u>(7,500)</u>
At 31 January 2015	<u>23,610</u>
NET BOOK VALUE	
At 31 January 2015	<u>46,883</u>
At 31 January 2014	<u>39,752</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
20	Ordinary A	1	20	20
10	Ordinary B	1	<u>10</u>	<u>10</u>
			<u>30</u>	<u>30</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.