

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016
FOR
BALMORAL SERVICES (BUCKS) LTD

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FOR THE YEAR ENDED 31 JANUARY 2016

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BALMORAL SERVICES (BUCKS) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2016

DIRECTORS:

G J Currie
R Arpino

REGISTERED OFFICE:

5 Jardine House
Harrobian Business Village
Bessborough Road
Harrow
Middlesex
HA2 3EX

REGISTERED NUMBER:

08327602 (England and Wales)

ACCOUNTANTS:

David Simon Limited
Chartered Certified Accountants
5 Jardine House
Harrobian Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

ABBREVIATED BALANCE SHEET
31 JANUARY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		56,000		64,000
Tangible assets	3		24,137		46,883
			<u>80,137</u>		<u>110,883</u>
CURRENT ASSETS					
Debtors		14,147		14,273	
Cash at bank and in hand		<u>699</u>		<u>41</u>	
		14,846		14,314	
CREDITORS					
Amounts falling due within one year		<u>58,717</u>		<u>73,460</u>	
NET CURRENT LIABILITIES			<u>(43,871)</u>		<u>(59,146)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			36,266		51,737
CREDITORS					
Amounts falling due after more than one year			<u>34,623</u>		<u>51,526</u>
NET ASSETS			<u>1,643</u>		<u>211</u>
CAPITAL AND RESERVES					
Called up share capital	4		30		30
Profit and loss account			<u>1,613</u>		<u>181</u>
SHAREHOLDERS' FUNDS			<u>1,643</u>		<u>211</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 September 2016 and were signed on its behalf by:

G J Currie - Director

R Arpino - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2015 and 31 January 2016	80,000
AMORTISATION	
At 1 February 2015	16,000
Amortisation for year	8,000
At 31 January 2016	24,000
NET BOOK VALUE	
At 31 January 2016	56,000
At 31 January 2015	64,000

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015	70,493
Additions	809
Disposals	(22,135)
At 31 January 2016	<u>49,167</u>
DEPRECIATION	
At 1 February 2015	23,610
Charge for year	12,488
Eliminated on disposal	(11,068)
At 31 January 2016	<u>25,030</u>
NET BOOK VALUE	
At 31 January 2016	<u>24,137</u>
At 31 January 2015	<u>46,883</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2016 £	2015 £
Number:	Class:			
20	Ordinary A	1	20	20
10	Ordinary B	1	<u>10</u>	<u>10</u>
			<u>30</u>	<u>30</u>

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