

**Registered Number 08326947**

**FIELD CANDY LIMITED**

**Abbreviated Accounts**

**31 December 2012**

**Abbreviated Balance Sheet as at 31 December 2012**

	<i>Notes</i>	<i>2012</i>
		<i>£</i>
<b>Fixed assets</b>		
Intangible assets	2	159,147
Tangible assets	3	5,739
		<u>164,886</u>
<b>Current assets</b>		
Stocks		25,195
Debtors		8,104
Investments		18,054
		<u>51,353</u>
<b>Creditors: amounts falling due within one year</b>		<u>(276,465)</u>
<b>Net current assets (liabilities)</b>		<u>(225,112)</u>
<b>Total assets less current liabilities</b>		<u>(60,226)</u>
<b>Total net assets (liabilities)</b>		<u>(60,226)</u>
<b>Capital and reserves</b>		
Called up share capital	4	2
Profit and loss account		(60,228)
<b>Shareholders' funds</b>		<u>(60,226)</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 April 2014

And signed on their behalf by:

**Mrs R A Carr, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2012**

**1 Accounting Policies**

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on cost

**Intangible assets amortisation policy**

Development costs are not amortised on the basis that the directors carry out an impairment review annually.

**Valuation information and policy**

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items.

**Other accounting policies**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Going concern**

These accounts have been prepared on the going concern basis, on the understanding that the directors and shareholders will continue to financially support the company.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
Additions	159,147
Disposals	-
Revaluations	-
Transfers	-
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At 31 December 2012	<u>159,147</u>
<b>Amortisation</b>	
Charge for the year	-
On disposals	-
At 31 December 2012	<u>-</u>
<b>Net book values</b>	
At 31 December 2012	<u><u>159,147</u></u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
Additions	7,386
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>7,386</u>
<b>Depreciation</b>	
Charge for the year	1,647
On disposals	-
At 31 December 2012	<u>1,647</u>
<b>Net book values</b>	
At 31 December 2012	<u><u>5,739</u></u>

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	2012
	£
2 Ordinary shares of £1 each	2

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