

**ROOM 2 IMPROVE LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 10<sup>TH</sup> DECEMBER 2013**

WEDNESDAY



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**ROOM 2 IMPROVE LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 10<sup>TH</sup> DECEMBER 2013**

**CONTENTS**

	Page
Company information	1
Directors' report	2
Statement of directors' responsibilities	3
Accountants report	4
Profit and loss account	5
Balance sheet	6
Notes	7 to 9
Detailed trading and profit and loss account	Appendix 1

**ROOM 2 IMPROVE LIMITED**

**COMPANY INFORMATION**

**10<sup>TH</sup> DECEMBER 2013**

COMPANY NUMBER	08326742
DIRECTORS	MR.W.G.REYNOLDS
SECRETARY	MRS.G.REYNOLDS
REGISTERED OFFICE	39 DUKE OF EDINBURGH ROAD SUTTON SURREY SM1 3NU
BANKERS	HSBC BANK PLC 75 – 77 HIGH STREET SUTTON SURREY SM1 1DU
ACCOUNTANTS	WJS FINANCIAL SERVICES 4 LAWFORD GARDENS KENLEY SURREY CR8 5JJ

**ROOM 2 IMPROVE LIMITED**

**DIRECTORS' REPORT**

**10<sup>TH</sup> DECEMBER 2013**

The directors present their report and the audited financial statements for the year ended 10<sup>TH</sup> December 2013.

**Principal activity**

The principal activity of the company is that of the provision of building and construction services.

**Business review**

The company's balance sheet is detailed on page 6. It shows a satisfactory position, shareholders' funds amounting to **£ 884.**

**Results and dividends**

The results for the period are shown in the profit and loss account on page 5. The directors did not recommend the payment of a dividend.

**Directors**

The directors of the company during the year and their interests in the shares of the company as recorded in the register of directors' interests were as follows

**10<sup>th</sup> December 2013  
Ordinary  
Shares**

W.G.Reynolds

50

**Accountants**

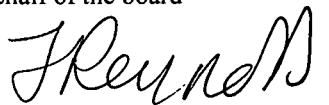
WJS FINANCIAL SERVICES were engaged as accountants to the company.

**Small Company Exemptions**

Advantage has been taken in the preparation of this report of special exemptions available to small companies.

Date: 26<sup>th</sup> JUNE 2014.

On behalf of the board

  
Mrs.G.Reynolds  
Secretary

39 Duke of Edinburgh Road  
Sutton  
Surrey  
SM1 3NU

**ROOM 2 IMPROVE LIMITED**

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

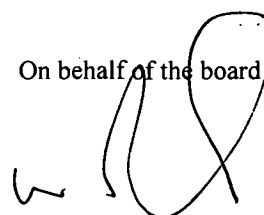
We are required under company law to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements we are required to:

- Select suitable accounting policies and apply them consistently;
- Make reasonable and prudent judgements and estimates;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

We are also responsible for:

- Keeping proper accounting records:
- Safeguarding the company's assets:
- Taking responsible steps for the prevention and detection of fraud.

On behalf of the board

A handwritten signature in black ink, appearing to be 'W G Reynolds', written over the printed name and title.

**W G Reynolds**  
**Director**

**ROOM 2 IMPROVE LIMITED**

**ACCOUNTANTS' REPORT**

**Accountants' Report to the members of**

**Room 2 Improve Limited**

We have examined the financial statements on pages 5 to 9, which have been prepared under the accounting policies, set out on page 7.

**Respective responsibilities of directors and auditors**

As described on page 3, the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our examination, on those statements and to report our opinion to you.

**Opinion**

We conducted our examination in accordance with Accounting Standards issued by the Accounting Standards Board. An examination includes, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our examination so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by the fraud or error or other irregularity. In forming our opinion we also evaluated the overall adequacy of the preparation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair state of the company's affairs as at 10<sup>th</sup> December 2013 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.

Date: 27th JUNE 2014



**WJS FINANCIAL SERVICES**  
**Chartered Certified Accountants**

**ROOM 2 IMPROVE LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 10<sup>TH</sup> DECEMBER 2013**

	<u>Note</u>	<u>2013</u> <u>£</u>
Turnover	2	68960
<b><u>Net Operating Expenses</u></b>		
Administrative expenses		(67836)
Other operating income		-
<b><u>Operating Profit</u></b>	3	<u>1124</u>
Interest Payable		-
Profit on Ordinary Activities Before Tax		<u>1124</u>
Taxation	4	(241)
Profit On Ordinary Activities After Tax		883
Dividends Paid		(0)
<b><u>Retained Profit For The Period</u></b>	9	<u><u>883</u></u>

Movements in reserves are shown in note 9.

There are no recognised gains or losses in 2013 other than the profit for the year.

**ROOM 2 IMPROVE LIMITED****BALANCE SHEET****AS AT 10<sup>TH</sup> DECEMBER 2013**

	Note	£	2013 £
<b><u>Fixed Assets</u></b>	4		2320
<b><u>Current Assets</u></b>			
Debtors	5	5102	
Cash at bank and on hand		7667	
		<u>12769</u>	
<b><u>Creditors:</u></b> amounts falling due within one year	6	(14205)	
Net Current Liabilities			<u>(1436)</u>
<b><u>Total Assets less Current Liabilities</u></b>			<b>884</b>
<b><u>Creditors:</u></b> amounts falling due after one year	7		(0)
			<u><b>884</b></u>
<b><u>Capital &amp; Reserves</u></b>			
Called up share capital	8		1
Profit and loss account	9		883
			<u><b>884</b></u>

For the year ended 10<sup>th</sup> December 2013, the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.



**W G REYNOLDS**  
**DIRECTOR**



**ROOM 2 IMPROVE LIMITED****NOTES ON FINANCIAL STATEMENTS****FOR THE YEAR ENDED 10<sup>TH</sup> DECEMBER 2013****1 Accounting Policies****Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cashflow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Section 246 to 247 of the Companies Act 1985 for small companies.

**2 Turnover**

Turnover represents income received by the company from its trading activities. In the opinion of the directors, 100% of the turnover of the company is attributable to geographic markets within the UK. This is stated net of Value Added Tax.

**3 Operating profit****2013****£**

Operating profit is stated and after charging

Accountants remuneration

1800

Depreciation on Assets

680

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**4 Taxation****2013****£**

Corporation tax on profit on ordinary activities at 20%

241

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**ROOM 2 IMPROVE LIMITED**  
**NOTES ON FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 10<sup>TH</sup> DECEMBER 2013**

	<b><u>2013</u></b>
	<b><u>£</u></b>
<b>4    <u>Fixed Assets</u></b>	
Motor Vehicle at Net Book Value	1200
Plant & Machinery at Net Book Value	800
Office Equipment at Net Book Value	320
	<hr/>
	<b>2320</b>
	<hr/> <hr/>
<b>5    <u>Debtors</u></b>	
Amounts falling due within one year	
Closing Stocks	2982
HMCE – VAT Account	2120
<b>6    <u>Creditors:</u> amounts falling due within one year</b>	<b><u>2013</u></b>
	<b><u>£</u></b>
Trade Creditors	6346
Business Credit Card	5818
Accruals	1800
Corporation Tax Payable	241
	<hr/>
	<b>14205</b>
	<hr/> <hr/>
<b>7    <u>Creditors:</u> Amounts falling due after more than one year</b>	<b><u>2013</u></b>
	<b><u>£</u></b>
Bank Loan	0
	<hr/> <hr/>

**ROOM 2 IMPROVE LIMITED**  
**NOTES ON FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 10<sup>TH</sup> DECEMBER 2013**

**8 Called up share capital**

	Number of Shares	<b><u>2013</u></b> £
<b><u>Authorised</u></b>		
Ordinary £1 shares	<u>1</u>	<u>1</u>
<b><u>Allotted called up and fully paid</u></b>		£
Ordinary £1 shares	<u>1000</u>	<u>1000</u>

**9 Reconciliation of Movements in Shareholders Funds**

	<b><u>2013</u></b> £
Opening Shareholder Funds	0
Retained Profit For The Period	883
<b><u>10<sup>TH</sup> December 2013</u></b>	<u><u>883</u></u>

**ROOM 2 IMPROVE LIMITED**  
**TRADING AND PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 10<sup>TH</sup> DECEMBER 2013**

	<b><u>2013</u></b>	
	<b><u>£</u></b>	<b><u>£</u></b>
<b><u>Turnover</u></b>		
Trading Income		68960
<b><u>Cost of Sales</u></b>		(48274)
		<hr/>
<b><u>Gross Profit</u></b>		<b>20686</b>
<b><u>Other Operating Income</u></b>		
Bank deposit interest		-
		<hr/>
		20686
<b><u>Less Overheads</u></b>		
Consultancy Services	10114	
Accountancy Fees	1800	
Bank Charges	153	
Credit Card Interest	262	
Equipment Hire	139	
Mobile Telephone	112	
Diesel & Oil	1733	
Motor Vehicle Costs	949	
Liability Insurance	609	
Parking	321	
Postage & Stationery	266	
Protective Clothing	583	
Secretarial Services	980	
Small Tools & Equipment	167	
Travel & Accommodation	694	
Asset Depreciation	680	
	<hr/>	(19562)
<b><u>Net Profit For The Period</u></b>		<b><u><u>1124</u></u></b>