

Registered number

08326742

Room 2 Improve Limited

Abbreviated Accounts

31 December 2015

Room 2 Improve Limited**Registered number: 08326742****Abbreviated Balance Sheet****as at 31 December 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	960	1,640
Current assets			
Stocks		2,982	2,982
Debtors		97,656	72,326
Cash at bank and in hand		25,560	12,267
		<u>126,198</u>	<u>87,575</u>
Creditors: amounts falling due within one year		<u>(70,337)</u>	<u>(51,015)</u>
Net current assets / (liabilities)		55,861	36,560
Net assets		<u>56,821</u>	<u>38,200</u>
Capital and reserves			
Called up share capital	3	100	1
Profit and loss account		56,721	38,199
Shareholders' funds		<u>56,821</u>	<u>38,200</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr W G Reynolds**Director**

Approved by the board on 22 August 2016

Room 2 Improve Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes to the extent to which they are expected to crystallise. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 January 2015	3,000
At 31 December 2015	<u>3,000</u>

Depreciation

At 1 January 2015	1,360
Charge for the year	680
At 31 December 2015	<u>2,040</u>

Net book value

At 31 December 2015	<u>960</u>
At 31 December 2014	<u>1,640</u>

3 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>100</u>	<u>1</u>
	Nominal value	Number	Amount £	
Shares issued during the period:				
Ordinary shares	£1 each	99	<u>99</u>	
4 Loans to directors				
Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Mr W G Reynolds				
Interest free loan repayable on demand	-	78,287	-	78,287
	<u>-</u>	<u>78,287</u>	<u>-</u>	<u>78,287</u>

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