

**JK PROPERTY MANAGEMENT & MAINTENANCE LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
31 DECEMBER 2019**

Peplows Limited
Chartered Accountants
1st Floor, 3 & 4 Cranmere Court
Lustleigh Close
Matford Business Park
Exeter
Devon
EX2 8PW

JK PROPERTY MANAGEMENT & MAINTENANCE LTD

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u> to <u>3</u>
Notes to the Financial Statements	<u>4</u> to <u>7</u>

JK PROPERTY MANAGEMENT & MAINTENANCE LTD

Company Information

Directors	Mr J Gittins Mrs K Gittins
Registered office	16 Clover Bank Kingsworthy Winchester Hampshire SO23 7TP
Accountants	Peplows Limited Chartered Accountants 1st Floor, 3 & 4 Cranmere Court Lustleigh Close Matford Business Park Exeter Devon EX2 8PW

JK PROPERTY MANAGEMENT & MAINTENANCE LTD

(Registration number: 08326287)

Balance Sheet as at 31 December 2019

	Note	2019 £	2018 £
Current assets			
Debtors	<u>3</u>	4,200	2,600
Cash at bank and in hand		<u>1,215</u>	<u>5,329</u>
		5,415	7,929
Creditors: Amounts falling due within one year	<u>4</u>	<u>(7,162)</u>	<u>(6,898)</u>
Net (liabilities)/assets		<u>(1,747)</u>	<u>1,031</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>(1,847)</u>	<u>931</u>
Total equity		<u>(1,747)</u>	<u>1,031</u>

The notes on pages 4 to 7 form an integral part of these financial statements.

JK PROPERTY MANAGEMENT & MAINTENANCE LTD

(Registration number: 08326287)

Balance Sheet as at 31 December 2019

For the financial year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and loss account has been taken.

Approved and authorised for issue by the Board on 23 April 2020 and signed on its behalf by:

.....

Mr J Gittins
Director

The notes on pages 4 to 7 form an integral part of these financial statements.

JK PROPERTY MANAGEMENT & MAINTENANCE LTD

Notes to the Financial Statements for the Year Ended 31 December 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

16 Clover Bank
Kingsworthy
Winchester
Hampshire
SO23 7TP

These financial statements were authorised for issue by the Board on 23 April 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in Sterling and rounded to the nearest full £.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities.

The company recognises revenue when customers are invoiced for mentorship.

JK PROPERTY MANAGEMENT & MAINTENANCE LTD

Notes to the Financial Statements for the Year Ended 31 December 2019

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity.

Dividends

Dividend distributions to the company's shareholders are recognised in the financial statements of the reporting period in which the dividends are declared.

JK PROPERTY MANAGEMENT & MAINTENANCE LTD

Notes to the Financial Statements for the Year Ended 31 December 2019

3 Debtors

	2019 £	2018 £
Trade debtors	4,200	2,600
	<u>4,200</u>	<u>2,600</u>

4 Creditors

Creditors: amounts falling due within one year

	Note	2019 £	2018 £
Due within one year			
Loans and borrowings	5	59	959
Accruals and deferred income		1,183	1,134
Other creditors		5,920	4,805
		<u>7,162</u>	<u>6,898</u>

5 Loans and borrowings

	2019 £	2018 £
Current loans and borrowings		
Other borrowings	59	959

6 Share capital

Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary shares of £1 each of £1 each	100	100	100	100

JK PROPERTY MANAGEMENT & MAINTENANCE LTD

Notes to the Financial Statements for the Year Ended 31 December 2019

7 Related party transactions

Key management personnel

The directors

Summary of transactions with key management

During the year the directors loaned money to the company. At the balance sheet date the amount due to the directors was £59 (2018 - £959).

No interest has been charged and there is no set date for repayment.

Page 7

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.