

Registered Number 08324854

24 Landsdowne Road Ltd

Abbreviated Accounts

31 March 2014

Balance Sheet as at 31 March 2014

| | Notes | 2014 | |
|---|-------|----------------|---------|
| | | £ | £ |
| Fixed assets | 2 | | |
| Investments | | 9,600 | |
| | | <u>9,600</u> | <u></u> |
| Current assets | | | |
| Cash at bank and in hand | | 453 | |
| Total current assets | | <u>453</u> | <u></u> |
| Creditors: amounts falling due within one year | | (12,413) | |
| Net current assets (liabilities) | | (11,960) | |
| Total assets less current liabilities | | <u>(2,360)</u> | <u></u> |
| Total net assets (liabilities) | | <u>(2,360)</u> | <u></u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 2 | |
| Profit and loss account | | (2,362) | |

Shareholders funds

(2,360)

- a. For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 September 2014

And signed on their behalf by:

Mr A J Lewis, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2014

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts receivable in rents and service fees.

Going Concern

The company currently meets its daily working capital requirements through operating revenues, banking facilities and financial support from the directors and associated company. On this basis, the directors consider it appropriate to prepare the accounts on the going concern basis. The accounts do not include any adjustments that would result from the failure to raise any additional finance that may prove necessary.

2 Fixed Assets

| | Investments | Total |
|--------------------------|--------------------|--------------|
| Cost or valuation | £ | £ |
| Additions | 9,600 | 9,600 |
| At 31 March 2014 | <u>9,600</u> | <u>9,600</u> |
| Net Book Value | | |
| At 31 March 2014 | 9,600 | 9,600 |

The Reversionary Interest is in freehold property situated at Lansdowne Road, Bedford, MK40 2BY. No depreciation is provided for in respect of investment properties in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Such properties are held for their investment potential and not for consumption within the business. This is a departure from the Companies Act 2006 which requires all properties to be depreciated and the directors consider that to depreciate them would not enable the financial statements to give a true and fair view. Investment properties are stated at their market value at the balance sheet date.

3 Creditors: amounts falling due after more than one year

4 Share capital

| | 2014 |
|---|------|
| | £ |
| Authorised share capital: | |
| 100 Ordinary of £1 each | 100 |
| Allotted, called up and fully paid: | |
| 2 Ordinary of £1 each | 2 |
| Ordinary shares issued in the year: | |
| 2 Ordinary of £1 each were issued in the year with a nominal value of £2, for a consideration of £2 | |

On 10 December 2012 2 £1 ordinary shares were issued at par for cash for a total consideration of £2 for administrative purposes.