

**Unaudited Financial Statements**

**for the year ended**

**30 September 2021**

**for**

**Endeavour 129 Limited**

**Trading as  
Seat Surgeons**

**Endeavour 129 Limited (Registered number: 08324666)**  
**Trading as Seat Surgeons**

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for the year ended 30 September 2021**

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**Endeavour 129 Limited**  
**Trading as Seat Surgeons**

**Company Information**  
**for the year ended 30 September 2021**

**DIRECTORS:** P A Hewitt  
B C Hewitt

**SECRETARY:** B C Hewitt

**REGISTERED OFFICE:** Unit 5 & 6 High Roans Business Park  
Sheriff Hutton Business Park  
Strensall  
York  
North Yorkshire  
YO32 5TR

**REGISTERED NUMBER:** 08324666 (England and Wales)

**ACCOUNTANTS:** Clive Owen LLP  
Chartered Accountants  
Oak Tree House, Harwood Road  
Northminster Business Park  
Upper Poppleton  
York  
YO26 6QU

**Endeavour 129 Limited (Registered number: 08324666)**  
**Trading as Seat Surgeons**

**Balance Sheet**  
**30 September 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		1		1
Tangible assets	5		<u>313,550</u>		<u>141,200</u>
			313,551		141,201
<b>CURRENT ASSETS</b>					
Stocks		14,685		4,809	
Debtors	6	78,652		45,568	
Cash at bank and in hand		<u>211,549</u>		<u>130,905</u>	
		304,886		181,282	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>233,687</u>		<u>85,921</u>	
<b>NET CURRENT ASSETS</b>			<u>71,199</u>		<u>95,361</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			384,750		236,562
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(143,233)		(85,445)
<b>PROVISIONS FOR LIABILITIES</b>	11		<u>(59,575)</u>		<u>(26,828)</u>
<b>NET ASSETS</b>			<u>181,942</u>		<u>124,289</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	12		10		10
Retained earnings			<u>181,932</u>		<u>124,279</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>181,942</u>		<u>124,289</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Endeavour 129 Limited (Registered number: 08324666)**  
**Trading as Seat Surgeons**

**Balance Sheet - continued**  
**30 September 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 February 2022 and were signed on its behalf by:

P A Hewitt - Director

The notes form part of these financial statements

**Endeavour 129 Limited (Registered number: 08324666)**  
**Trading as Seat Surgeons**

**Notes to the Financial Statements**  
**for the year ended 30 September 2021**

**1. STATUTORY INFORMATION**

Endeavour 129 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There were no material departures from that standard.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Goodwill**

The goodwill was acquired in 2012 and is not depreciated in the accounts as it is considered to have a residual value in excess of cost.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% straight line
Fixtures and fittings	- 25% straight line
Motor vehicles	- 25% straight line
Computer equipment	- 25% straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

Basic financial instruments are recognised at amortised cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Endeavour 129 Limited (Registered number: 08324666)**  
**Trading as Seat Surgeons**

**Notes to the Financial Statements - continued**  
**for the year ended 30 September 2021**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2020 - 5) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 October 2020	
and 30 September 2021	<u>1</u>
<b>NET BOOK VALUE</b>	
At 30 September 2021	<u>1</u>
At 30 September 2020	<u>1</u>

**Endeavour 129 Limited (Registered number: 08324666)**  
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**Notes to the Financial Statements - continued**  
**for the year ended 30 September 2021**

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 October 2020	53,284	32,239	194,209	18,116	297,848
Additions	167,661	56,452	-	3,289	227,402
Disposals	-	-	(37,756)	-	(37,756)
At 30 September 2021	<u>220,945</u>	<u>88,691</u>	<u>156,453</u>	<u>21,405</u>	<u>487,494</u>
<b>DEPRECIATION</b>					
At 1 October 2020	50,920	31,379	59,944	14,405	156,648
Charge for year	14,869	3,251	35,140	1,792	55,052
Eliminated on disposal	-	-	(37,756)	-	(37,756)
At 30 September 2021	<u>65,789</u>	<u>34,630</u>	<u>57,328</u>	<u>16,197</u>	<u>173,944</u>
<b>NET BOOK VALUE</b>					
At 30 September 2021	<u>155,156</u>	<u>54,061</u>	<u>99,125</u>	<u>5,208</u>	<u>313,550</u>
At 30 September 2020	<u>2,364</u>	<u>860</u>	<u>134,265</u>	<u>3,711</u>	<u>141,200</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 October 2020	-	81,108	81,108
Additions	<u>108,700</u>	-	<u>108,700</u>
At 30 September 2021	<u>108,700</u>	<u>81,108</u>	<u>189,808</u>
<b>DEPRECIATION</b>			
At 1 October 2020	-	1,690	1,690
Charge for year	<u>11,323</u>	<u>20,277</u>	<u>31,600</u>
At 30 September 2021	<u>11,323</u>	<u>21,967</u>	<u>33,290</u>
<b>NET BOOK VALUE</b>			
At 30 September 2021	<u>97,377</u>	<u>59,141</u>	<u>156,518</u>
At 30 September 2020	<u>-</u>	<u>79,418</u>	<u>79,418</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	59,475	42,801
Other debtors	2,950	-
Directors' current accounts	12,927	-
Prepayments and accrued income	<u>3,300</u>	<u>2,767</u>
	<u>78,652</u>	<u>45,568</u>



**Endeavour 129 Limited (Registered number: 08324666)**  
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**Notes to the Financial Statements - continued**  
**for the year ended 30 September 2021**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Bank loans and overdrafts	10,000	2,355
Hire purchase contracts (see note 9)	24,098	4,200
Social security and other taxes	36,040	14,803
Directors' current accounts	-	60,331
Accrued expenses	163,549	4,232
	<u>233,687</u>	<u>85,921</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Bank loans - 1-2 years	10,000	9,566
Bank loans - 2-5 years	28,333	38,079
Hire purchase contracts (see note 9)	104,900	37,800
	<u>143,233</u>	<u>85,445</u>

Amounts falling due in more than five years:

Repayable by instalments		
Hire purchase	<u>12,600</u>	<u>16,800</u>

The bank loan is repayable over 6 years, with no repayment due for the first year. Interest is charged at a rate of 2.5% commencing after 1 year. The loan is due to mature in July 2026.

**9. LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	Hire purchase contracts 2021	2020
	£	£
Net obligations repayable:		
Within one year	24,098	4,200
Between one and five years	92,300	21,000
In more than five years	12,600	16,800
	<u>128,998</u>	<u>42,000</u>

	Non-cancellable operating leases 2021	2020
	£	£
Within one year	5,046	5,046
Between one and five years	1,743	6,789
	<u>6,789</u>	<u>11,835</u>

**Endeavour 129 Limited (Registered number: 08324666)**  
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**Notes to the Financial Statements - continued**  
**for the year ended 30 September 2021**

**10. SECURED DEBTS**

The following secured debts are included within creditors:

	2021 £	2020 £
Hire purchase contracts	<u>128,998</u>	<u>42,000</u>

Hire purchase contracts are secured against the assets to which they relate.

**11. PROVISIONS FOR LIABILITIES**

	2021 £	2020 £
Deferred tax	<u>59,575</u>	<u>26,828</u>
		Deferred tax £
Balance at 1 October 2020		26,828
Provided during year		<u>32,747</u>
Balance at 30 September 2021		<u>59,575</u>

**12. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2021	2020
Number:	Class:	Nominal value:	£	£
10	Ordinary	£1	<u>10</u>	<u>10</u>

**13. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the year ended 30 September 2021 and the period ended 30 September 2020:

	2021 £	2020 £
<b>P A Hewitt</b>		
Balance outstanding at start of year	(60,331)	(23,769)
Amounts advanced	73,258	-
Amounts repaid	-	(36,562)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>12,927</u>	<u>(60,331)</u>

No interest has been charged.

The amount due from the directors will be repaid within 9 months of the year end.

**Notes to the Financial Statements - continued**  
**for the year ended 30 September 2021**

**14. FIRST YEAR ADOPTION OF FINANCIAL REPORTING STANDARD 102 SECTION 1A**

These financial statements for the year ended 30 September 2020 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with FRS 105, the date of transition to FRS 102 Section 1A is 1 October 2019.

Changes for FRS 102 Section 1A adoption:

Provision for deferred tax is now provided for. The value of this provision was £3,550 as at 30 September 2019, £26,828 as at 30 September 2020 and £59,575 as at 30 September 2021.

**15. FIRST YEAR ADOPTION**

These financial statements for the year ended 30 September 2020 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with FRS 105, the date of transition to FRS 102 Section 1A is 1 October 2019.

Changes for FRS 102 Section 1A adoption:

Provision for deferred tax is now provided for. The value of this provision was £3,550 as at 30 September 2019, £26,828 as at 30 September 2020 and £59,575 as at 30 September 2021.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.