

Soames & Company Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2014

Ashfield Accountancy Service
Suite 3a
Oriental Road
Surrey
GU22 7AH

Soames & Company Ltd
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**Accountants' Report to the Director on the Preparation of the Unaudited Abbreviated Statutory
Accounts of
Soames & Company Ltd
for the Year Ended 31 December 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Soames & Company Ltd for the year ended 31 December 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Soames & Company Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Soames & Company Ltd and state those matters that we have agreed to state to them, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Soames & Company Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Soames & Company Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Soames & Company Ltd. You consider that Soames & Company Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Soames & Company Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Ashfield Accountancy Service

Suite 3a

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Surrey

GU22 7AH

14 September 2015

Soames & Company Ltd
(Registration number: 08323273)
Abbreviated Balance Sheet at 31 December 2014

	Note	31 December 2014 £	31 December 2013 £
Fixed assets			
Investments		94,143	94,143
Current assets			
Debtors		9,692	23,802
Cash at bank and in hand		12,345	20
		22,037	23,822
Creditors: Amounts falling due within one year		(41,398)	(87,321)
Net current liabilities		(19,361)	(63,499)
Net assets		74,782	30,644
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		74,781	30,643
Shareholders' funds		74,782	30,644

For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 14 September 2015

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Mrs Jennifer Mary Gilmartin
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Soames & Company Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 December 2014
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Investments	Total
	£	£
Cost		
At 1 January 2014	94,143	94,143
At 31 December 2014	94,143	94,143
Depreciation		
At 31 December 2014	-	-
Net book value		
At 31 December 2014	94,143	94,143
At 31 December 2013	94,143	94,143

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Holding	Proportion of voting rights and shares held			Principal activity
Subsidiary undertakings					
Formwood Limited		Ordinary	100%	Property management and lettings	

Soames & Company Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 December 2014
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3 Share capital

Allotted, called up and fully paid shares

	31 December 2014		31 December 2013	
	No.	£	No.	£
Ordinary share of £1 each	1	1	1	1
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.