

# Soames & Company Ltd

Unaudited Abbreviated Accounts

for the Period from 1 January 2015 to 31 March 2016

Ashfield Accountancy Service  
Suite 3a  
Oriental Road  
Woking  
Surrey  
GU22 7AH

**Soames & Company Ltd**  
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**Accountants' Report to the Director on the Preparation of the Unaudited Abbreviated Statutory  
Accounts of  
Soames & Company Ltd  
for the Period Ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Soames & Company Ltd for the period ended 31 March 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Soames & Company Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Soames & Company Ltd and state those matters that we have agreed to state to them, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Soames & Company Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Soames & Company Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Soames & Company Ltd. You consider that Soames & Company Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Soames & Company Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Ashfield Accountancy Service  
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GU22 7AH  
27 December 2016

**Soames & Company Ltd**  
**(Registration number: 08323273)**  
**Abbreviated Balance Sheet at 31 March 2016**

	Note	31 March 2016 £	31 December 2014 £
<b>Fixed assets</b>			
Investments		184,144	94,143
<b>Current assets</b>			
Debtors		(28,666)	9,692
Cash at bank and in hand		14,255	12,345
		(14,411)	22,037
Creditors: Amounts falling due within one year		(24,311)	(41,398)
Net current liabilities		(38,722)	(19,361)
Net assets		145,422	74,782
<b>Capital and reserves</b>			
Called up share capital	3	2	1
Share premium account		90,000	-
Profit and loss account		55,420	74,781
Shareholders' funds		145,422	74,782

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 27 December 2016

.....  
Mrs Jennifer Mary Gilmartin  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**Soames & Company Ltd**  
**Notes to the Abbreviated Accounts for the Period from 1 January 2015 to 31 March 2016**  
..... *continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 January 2015	94,143	94,143
Additions	<u>90,001</u>	<u>90,001</u>
At 31 March 2016	184,144	184,144
<b>Depreciation</b>		
At 31 March 2016	<u>-</u>	<u>-</u>
<b>Net book value</b>		
At 31 March 2016	<u><u>184,144</u></u>	<u><u>184,144</u></u>
At 31 December 2014	<u><u>94,143</u></u>	<u><u>94,143</u></u>

**Details of undertakings**

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

**Soames & Company Ltd**  
**Notes to the Abbreviated Accounts for the Period from 1 January 2015 to 31 March 2016**  
*..... continued*

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held	Principal activity
<b>Subsidiary undertakings</b>				
Formwood Limited		Ordinary	100%	Property management and lettings

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>31 March 2016</b>		<b>31 December 2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary A share of £1 each	1	1	1	1
Ordinary B Share of £1 (2014 - £0.00) each	1	1	-	-
	<u>2</u>	<u>2</u>	<u>1</u>	<u>1</u>

**New shares allotted**

During the period - Ordinary B share having an aggregate nominal value of £1 were allotted for an aggregate consideration of £1.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.