

St David Coffee House Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2016

T Burton & Co
Suite 3,
55 Liddon Road
Bromley
Kent
BR1 2SR

St David Coffee House Ltd

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St David Coffee House Ltd

Company Information

Directors Russell Whitehead
Jordan Cluroe
Sian Polhill-Thomas

Company secretary Sian Polhill-Thomas

Registered office Suite 3,
55 Liddon Road
Bromley
Kent
BR1 2SR

Accountants T Burton & Co
Suite 3,
55 Liddon Road
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**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
St David Coffee House Ltd
for the Year Ended 31 December 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of St David Coffee House Ltd for the year ended 31 December 2016 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icacw.com/cn/mcmbers/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of St David Coffee House Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of St David Coffee House Ltd and state those matters that we have agreed to state to the Board of Directors of St David Coffee House Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than St David Coffee House Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that St David Coffee House Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of St David Coffee House Ltd. You consider that St David Coffee House Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of St David Coffee House Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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T Burton & Co
Suite 3,
55 Liddon Road
Bromley
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BR1 2SR

29 September 2017

St David Coffee House Ltd
(Registration number: 08322249)
Balance Sheet as at 31 December 2016

| | Note | 2016 £ | 2015 £ |
|---|----------|-----------|-----------|
| Fixed assets | | | |
| Tangible assets | <u>3</u> | 5,476 | 10,802 |
| Current assets | | | |
| Stocks | <u>4</u> | 5,664 | 4,251 |
| Cash at bank and in hand | | 6,870 | 1,826 |
| | | 12,534 | 6,077 |
| Creditors: Amounts falling due within one year | <u>5</u> | (45,912) | (44,433) |
| Net current liabilities | | (33,378) | (38,356) |
| Net liabilities | | (27,902) | (27,554) |
| Capital and reserves | | | |
| Called up share capital | | 100 | 100 |
| Profit and loss account | | (28,002) | (27,654) |
| Total equity | | (27,902) | (27,554) |

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 29 September 2017 and signed on its behalf by:

.....
Sian Polhill-Thomas

Director

The notes on pages 4 to 7 form an integral part of these financial statements.
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St David Coffee House Ltd

Notes to the Financial Statements for the Year Ended 31 December 2016

1 General information

The company is a private company limited by share capital incorporated in United Kingdom.

The address of its registered office is:

Suite 3,
55 Liddon Road
Bromley
Kent
BR1 2SR

These financial statements were authorised for issue by the Board on 29 September 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

| Asset class | Depreciation method and rate |
|------------------------|-------------------------------------|
| Furniture and fittings | 25% Straight line basis |
| Plant and machinery | 25% Straight line basis |

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

St David Coffee House Ltd

Notes to the Financial Statements for the Year Ended 31 December 2016

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

St David Coffee House Ltd

Notes to the Financial Statements for the Year Ended 31 December 2016

3 Tangible assets

| | Furniture, fittings and equipment £ | Other property, plant and equipment £ | Total £ |
|--------------------------|--|--|------------|
| Cost or valuation | | | |
| At 1 January 2016 | 20,500 | 7,268 | 27,768 |
| Additions | - | 1,549 | 1,549 |
| At 31 December 2016 | 20,500 | 8,817 | 29,317 |
| Depreciation | | | |
| At 1 January 2016 | 15,149 | 1,817 | 16,966 |
| Charge for the year | 5,125 | 1,750 | 6,875 |
| At 31 December 2016 | 20,274 | 3,567 | 23,841 |
| Carrying amount | | | |
| At 31 December 2016 | 226 | 5,250 | 5,476 |
| At 31 December 2015 | 5,351 | 5,451 | 10,802 |

4 Stocks

| | 2016 £ | 2015 £ |
|-------------------|-----------|-----------|
| Other inventories | 5,664 | 4,251 |

5 Creditors

| | Note | 2016 £ | 2015 £ |
|---|------|-----------|-----------|
| Due within one year | | | |
| Bank loans and overdrafts | 6 | - | 114 |
| Trade creditors | | - | (1,221) |
| Amounts owed to group undertakings and undertakings in which the company has a participating interest | | 22,868 | 23,364 |
| Taxation and social security | | 15,903 | 16,522 |
| Other creditors | | 7,141 | 5,654 |
| | | 45,912 | 44,433 |

6 Loans and borrowings

St David Coffee House Ltd

Notes to the Financial Statements for the Year Ended 31 December 2016

| | 2016 £ | 2015 £ |
|-------------------------------------|-----------|-----------|
| Current loans and borrowings | | |
| Bank overdrafts | - | 114 |

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.