

REGISTERED NUMBER: 08321225 (England and Wales)

**Unaudited Financial Statements**  
**for the Year Ended 31 January 2018**  
**for**  
**Grange Cars and Commercials Limited**

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**for the Year Ended 31 January 2018**

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**Grange Cars and Commercials Limited**

**Company Information**  
**for the Year Ended 31 January 2018**

**DIRECTOR:** C R Swinscoe

**REGISTERED OFFICE:** The Mills  
Canal Street  
Derby  
DE1 2RJ

**BUSINESS ADDRESS:** Grange Cottage  
Wyaston  
Derbyshire  
DE6 2DR

**REGISTERED NUMBER:** 08321225 (England and Wales)

**ACCOUNTANTS:** Bates Weston LLP  
Chartered Accountants  
The Mills  
Canal Street  
Derby  
DE1 2RJ

**Grange Cars and Commercials Limited (Registered number: 08321225)**

**Balance Sheet**  
**31 January 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		229		348
<b>CURRENT ASSETS</b>					
Stocks		366,050		189,061	
Debtors	5	33,521		7,896	
Cash at bank		<u>570,278</u>		<u>578,893</u>	
		969,849		775,850	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>288,842</u>		<u>271,507</u>	
<b>NET CURRENT ASSETS</b>			<u>681,007</u>		<u>504,343</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>681,236</u>		<u>504,691</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>681,136</u>		<u>504,591</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>681,236</u>		<u>504,691</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 12 July 2018 and were signed by:

C R Swinscoe - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 January 2018**

**1. STATUTORY INFORMATION**

Grange Cars and Commercials Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of vehicles excluding value added tax. Turnover is recognised when the company has transferred the significant risks and rewards of ownership to the buyer and it is probable that the company will receive the agreed upon payment.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	- 15% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for slow moving items.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - 2 ).

**4. TANGIBLE FIXED ASSETS**

	Plant and equipment £	Computer equipment £	Totals £
<b>COST</b>			
At 1 February 2017 and 31 January 2018	249	249	498
<b>DEPRECIATION</b>			
At 1 February 2017	12	138	150
Charge for year	36	83	119
At 31 January 2018	48	221	269
<b>NET BOOK VALUE</b>			
At 31 January 2018	201	28	229
At 31 January 2017	237	111	348

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 January 2018**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	32,673	7,289
Prepayments	848	607
	<u>33,521</u>	<u>7,896</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	11,898	10,470
Tax	43,110	39,709
Social security and other taxes	9,631	5,275
Other creditors	14	-
Director's current account	208,423	198,783
Accruals and deferred income	15,766	17,270
	<u>288,842</u>	<u>271,507</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.