

Abbreviated Unaudited Accounts
for the Year Ended 31 January 2016
for
Grange Cars and Commercials Limited

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for the Year Ended 31 January 2016

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Grange Cars and Commercials Limited

Company Information
for the Year Ended 31 January 2016

DIRECTOR: C R Swinscoe

REGISTERED OFFICE: The Mills
Canal Street
Derby
DE1 2RJ

REGISTERED NUMBER: 08321225 (England and Wales)

ACCOUNTANTS: Bates Weston LLP
Chartered Accountants
The Mills
Canal Street
Derby
DE1 2RJ

Abbreviated Balance Sheet
31 January 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		1,225		711
CURRENT ASSETS					
Stocks		310,405		188,563	
Debtors		34,028		32,656	
Cash at bank		<u>356,146</u>		<u>169,293</u>	
		700,579		390,512	
CREDITORS					
Amounts falling due within one year		<u>350,072</u>		<u>205,723</u>	
NET CURRENT ASSETS			<u>350,507</u>		<u>184,789</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>351,732</u>		<u>185,500</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>351,632</u>		<u>185,400</u>
SHAREHOLDERS' FUNDS			<u>351,732</u>		<u>185,500</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 May 2016 and were signed by:

C R Swinscoe - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of vehicles excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for slow moving items.

Deferred tax

Provision is made at current rates for taxation deferred in respect of all material timing differences.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015	1,000
Additions	698
At 31 January 2016	<u>1,698</u>
DEPRECIATION	
At 1 February 2015	289
Charge for year	184
At 31 January 2016	<u>473</u>
NET BOOK VALUE	
At 31 January 2016	<u>1,225</u>
At 31 January 2015	<u>711</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.