

"AMENDING"

**INFINITY FIRE PREVENTION LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 AUGUST 2018 TO 30 JANUARY 2020**

Brian G Lonis and Co Ltd

12e Manor Road
London
N16 5SA

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COMPANIES HOUSE

Infinity Fire Prevention Ltd
Balance Sheet
As at 30 January 2020

Registered number: 08320320

		30 January 2020		31 July 2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		231,094		149,122
			231,094		149,122
CURRENT ASSETS					
Debtors	4	3,598,752		1,900,347	
Cash at bank and in hand		917,942		327,528	
		4,516,694		2,227,875	
Creditors: Amounts Falling Due Within One Year	5	(3,016,668)		(1,805,986)	
NET CURRENT ASSETS (LIABILITIES)			1,500,026		421,889
TOTAL ASSETS LESS CURRENT LIABILITIES			1,731,120		571,011
NET ASSETS			1,731,120		571,011
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and Loss Account			1,731,020		570,911
SHAREHOLDERS' FUNDS			1,731,120		571,011

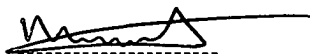
Infinity Fire Prevention Ltd
Balance Sheet (continued)
As at 30 January 2020

For the period ending 30 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board



Mr Manjinder MAHAL

Director

16th June 2020

The notes on pages 3 to 5 form part of these financial statements.

Infinity Fire Prevention Ltd
Notes to the Financial Statements
For the Period 1 August 2018 to 30 January 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing balance
Motor Vehicles	25% Reducing balance
Fixtures & Fittings	15% Reducing balance

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 6 (2018:)

Infinity Fire Prevention Ltd
Notes to the Financial Statements (continued)
For the Period 1 August 2018 to 30 January 2020

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 August 2018	-	186,678	10,075	196,753
Additions	-	117,763	35,786	153,549
As at 30 January 2020	-	304,441	45,861	350,302
Depreciation				
As at 1 August 2018	-	42,673	4,958	47,631
Provided during the period	-	65,442	6,135	71,577
As at 30 January 2020	-	108,115	11,093	119,208
Net Book Value				
As at 30 January 2020	-	196,326	34,768	231,094
As at 1 August 2018	-	144,005	5,117	149,122

4. Debtors

	30 January 2020	31 July 2018
	£	£
Due within one year		
Trade debtors	664,726	682,241
Other debtors	228,761	221,327
Other taxes and social security	1,322,571	317,966
Director's loan account	1,382,694	678,813
	<u>3,598,752</u>	<u>1,900,347</u>

5. Creditors: Amounts Falling Due Within One Year

	30 January 2020	31 July 2018
	£	£
Trade creditors	771,537	199,775
Corporation tax	535,007	472,075
VAT	1,707,269	840,586
Accruals and deferred income	2,855	18,550
Amounts owed to other participating interests	-	275,000
	<u>3,016,668</u>	<u>1,805,986</u>

6. Share Capital

	30 January 2020	31 July 2018
	100	100
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

Infinity Fire Prevention Ltd
Notes to the Financial Statements (continued)
For the Period 1 August 2018 to 30 January 2020

7. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors: £1,382,694.

The above loan is unsecured, interest free and repayable on demand.

8. Dividends

	30 January 2020	31 July 2018
	£	£
On equity shares:		
Final dividend paid	236,100	150,000
	<u>236,100</u>	<u>150,000</u>

9. Ultimate Controlling Party

The company's ultimate controlling party is Manjinder Singh Mahal by virtue of his ownership of 100% of the issued share capital in the company.

10. General Information

Infinity Fire Prevention Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 08320320. The registered office is 12E Manor Road, London, N16 5SA.