

"AMENDING"

**INFINITY FIRE PREVENTION LTD  
DIRECTOR'S REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2018**

Brian G Lonis and Co Ltd

12E Manor Road  
London  
N16 5SA



**Infinity Fire Prevention Ltd**  
**Director's Report and Unaudited Financial Statements**  
**For The Year Ended 31 July 2018**

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**Infinity Fire Prevention Ltd  
Company Information  
For The Year Ended 31 July 2018**

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<b>Director</b>	Mr Manjinder MAHAL
<b>Company Number</b>	08320320
<b>Registered Office</b>	12E Manor Road London N16 5SA
<b>Accountants</b>	Brian G Lonis and Co Ltd 12E Manor Road London N16 5SA
<b>Bankers</b>	Lloyds Bank Plc 1 Legg Street Chelmsford Essex CM1 1JS

**Infinity Fire Prevention Ltd**  
**Company No. 08320320**  
**Director's Report For The Year Ended 31 July 2018**

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The director presents his report and the financial statements for the year ended 31 July 2018.

**Statement of Director's Responsibilities**

The director is responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are *reasonable and prudent*;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors**

The directors who held office during the year were as follows:

Mr Manjinder MAHAL

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



**Mr Manjinder MAHAL**

**15th October 2019**

**Infinity Fire Prevention Ltd  
Accountant's Report  
For The Year Ended 31 July 2018**

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In accordance with the engagement letter dated 01 February 2019, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the director in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the director the financial statements that we have been engaged to compile, to report to the director that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's director for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 July 2018 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Brian G Lonis and Co. Ltd**

**15th October 2019**

Brian G Lonis and Co Ltd

12E Manor Road  
London  
N16 5SA

**Infinity Fire Prevention Ltd**  
**Profit and Loss Account**  
**For The Year Ended 31 July 2018**

	Notes	2018 £	2017 £
<b>TURNOVER</b>		2,955,964	1,741,050
Cost of sales		(2,049,008)	(1,390,210)
		<u>906,956</u>	<u>350,840</u>
<b>GROSS PROFIT</b>			
Administrative expenses		(157,675)	(64,797)
		<u>749,281</u>	<u>286,043</u>
<b>OPERATING PROFIT</b>			
Other interest receivable and similar income		30,996	-
		<u>780,277</u>	<u>286,043</u>
<b>PROFIT BEFORE TAXATION</b>			
Tax on Profit		(154,277)	(57,464)
		<u>626,000</u>	<u>228,579</u>
<b>PROFIT AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR</b>			

The notes on pages 7 to 9 form part of these financial statements.

**Infinity Fire Prevention Ltd**  
**Balance Sheet**  
**As at 31 July 2018**

		<b>2018</b>		<b>2017</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>2</b>		149,122		22,515
			<u>149,122</u>		<u>22,515</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>3</b>	1,900,347		823,320	
Cash at bank and in hand		<u>327,528</u>		<u>1,148</u>	
		2,227,875		824,468	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>4</b>	<u>(1,805,986)</u>		<u>(751,972)</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>421,889</u>		<u>72,496</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>571,011</u>		<u>95,011</u>
<b>NET ASSETS</b>			<u>571,011</u>		<u>95,011</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>5</b>		100		100
Profit and Loss Account			<u>570,911</u>		<u>94,911</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>571,011</u>		<u>95,011</u>

**Infinity Fire Prevention Ltd**  
**Balance Sheet (continued)**  
**As at 31 July 2018**

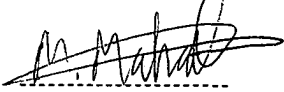
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For the year ending 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

A handwritten signature in black ink, appearing to read 'M. Mahal', is written over a horizontal dashed line.

**Mr Manjinder MAHAL**

**15th October 2019**

The notes on pages 7 to 9 form part of these financial statements.

**Infinity Fire Prevention Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 July 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing balance
Motor Vehicles	25% Reducing balance

**1.4. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**Infinity Fire Prevention Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 July 2018**

**2. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 August 2017	4,116	26,678	30,794
Additions	5,959	160,000	165,959
As at 31 July 2018	<u>10,075</u>	<u>186,678</u>	<u>196,753</u>
<b>Depreciation</b>			
As at 1 August 2017	2,943	5,336	8,279
Provided during the period	2,015	37,337	39,352
As at 31 July 2018	<u>4,958</u>	<u>42,673</u>	<u>47,631</u>
<b>Net Book Value</b>			
As at 31 July 2018	<u>5,117</u>	<u>144,005</u>	<u>149,122</u>
As at 1 August 2017	<u>1,173</u>	<u>21,342</u>	<u>22,515</u>

**3. Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	682,241	593,892
Other debtors	221,327	18,686
Other taxes and social security	317,966	210,742
Director's loan account	678,813	-
	<u>1,900,347</u>	<u>823,320</u>

**4. Creditors: Amounts Falling Due Within One Year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	199,775	247,935
Bank loans and overdrafts	-	2,821
Corporation tax	472,075	115,156
VAT	840,586	352,833
Other creditors	-	1,270
Accruals and deferred income	18,550	10,050
Director's loan account	-	21,907
Amounts owed to other participating interests	<u>275,000</u>	<u>-</u>
	<u>1,805,986</u>	<u>751,972</u>

**Infinity Fire Prevention Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 July 2018**

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**5. Share Capital**

	<b>2018</b>	<b>2017</b>
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

**6. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors: £678,813

The above loan is unsecured, interest free and repayable on demand.

**7. Related Party Transactions**

During the year under review the company entered into a trading relationship with Premier Consultancy Services (London) Ltd, in which the director Manjinda Singh Mahal has majority shareholding. The amounts due as at 31st July 2018 was £275,000.

**8. General Information**

Infinity Fire Prevention Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 08320320. The registered office is 12E Manor Road, London, N16 5SA.

**Infinity Fire Prevention Ltd**  
**Trading Profit and Loss Account**  
**For The Year Ended 31 July 2018**

	<b>2018</b>		<b>2017</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>TURNOVER</b>				
Sales		2,955,964		1,741,050
<b>COST OF SALES</b>				
Purchases	462,679		388,047	
Subcontractor costs	1,418,146		783,622	
Consultancy fees	168,183		218,541	
		<u>(2,049,008)</u>		<u>(1,390,210)</u>
<b>GROSS PROFIT</b>		906,956		350,840
<b>Administrative Expenses</b>				
Directors' salaries	11,000		10,800	
Staff training	1,344		1,326	
Rent and rates	14,313		-	
Use of private residence	-		650	
Hire and leasing of plant, equipment and vehicles	1,639		3,738	
Vehicle running costs	44,580		27,326	
Computer software costs	2,065		483	
Small tools	6,116		1,856	
Insurance	5,727		-	
Stationery, printing and postage	1,788		440	
Advertising and marketing costs	322		1,187	
Trade journals and periodicals	287		107	
Telecommunications	3,934		2,387	
Accountancy fees	8,500		3,000	
Other legal and professional fees	3,378		3,105	
Secretarial assistance	11,500		-	
Bank charges	1,784		2,216	
Depreciation	39,352		6,159	
Sundry expenses	46		17	
		<u>(157,675)</u>		<u>(64,797)</u>
<b>OPERATING PROFIT</b>		749,281		286,043
<b>Other interest receivable and similar income</b>				
Other interest receivable	30,996		-	
		<u>30,996</u>		<u>-</u>

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**Infinity Fire Prevention Ltd**  
**Trading Profit and Loss Account (continued)**  
**For The Year Ended 31 July 2018**

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<b>PROFIT BEFORE TAXATION</b>	<u>780,277</u>	<u>286,043</u>
<b>Tax on Profit</b>		
Corporation tax charge	<u>154,277</u>	<u>57,464</u>
	<u>(154,277)</u>	<u>(57,464)</u>
<b>PROFIT AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR</b>	<u><u>626,000</u></u>	<u><u>228,579</u></u>