

Coyne Miscellany Limited

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 31 March 2017

Coyne Miscellany Limited

Contents

Company Information	<u>1</u>
Abridged Balance Sheet	<u>2</u> to <u>3</u>
Notes to the Abridged Financial Statements	<u>4</u> to <u>5</u>

Coyne Miscellany Limited

Company Information

Directors Dr S Coyne
Mrs J H Coyne

Registered office 27 Oak Drive
Scholar Green
Cheshire
ST7 3LY

Coyne Miscellany Limited

(Registration number: 08319377)

Abridged Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	3,990	4,987
Current assets			
Stocks	<u>5</u>	4,000	4,000
Cash at bank and in hand		981	2,238
		4,981	6,238
Creditors: Amounts falling due within one year		(6,317)	(6,687)
Net current liabilities		(1,336)	(449)
Total assets less current liabilities		2,654	4,538
Provisions for liabilities		-	(240)
Accruals and deferred income		(750)	(750)
Net assets		<u>1,904</u>	<u>3,548</u>
Capital and reserves			
Called up share capital		20	20
Profit and loss account		1,884	3,528
Total equity		<u>1,904</u>	<u>3,548</u>

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

The notes on pages 4 to 5 form an integral part of these abridged financial statements.

Coyne Miscellany Limited

(Registration number: 08319377)

Abridged Balance Sheet as at 31 March 2017

Approved and authorised by the Board on 19 June 2017 and signed on its behalf by:

.....

Dr S Coyne

Director

The notes on pages 4 to 5 form an integral part of these abridged financial statements.

Coyne Miscellany Limited

Notes to the Abridged Financial Statements for the Year Ended 31 March 2017

1 General information

The company is a private company limited by share capital incorporated in England & Wales.

The address of its registered office is:

27 Oak Drive
Scholar Green
Cheshire
ST7 3LY

These financial statements were authorised for issue by the Board on 19 June 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	20% on reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Coyne Miscellany Limited

Notes to the Abridged Financial Statements for the Year Ended 31 March 2017

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2016 - 2).

4 Tangible assets

	Total £
Cost or valuation	
At 1 April 2016	9,362
At 31 March 2017	9,362
Depreciation	
At 1 April 2016	4,375
Charge for the year	997
At 31 March 2017	5,372
Carrying amount	
At 31 March 2017	3,990
At 31 March 2016	4,987

5 Stocks

	2017 £	2016 £
Other inventories	4,000	4,000

6 Transition to FRS 102

There are no adjustments on the transition to FRS102

the Companies Act 2006.