

Registered number: 08319363

KAPPA SHARES INVESTMENTS LIMITED

**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

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KAPPA SHARES INVESTMENTS LIMITED

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KAPPA SHARES INVESTMENTS LIMITED

**DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

The director presents his report and the financial statements for the year ended 31 December 2020.

Director

The director who served during the year was:

S Farrugia

Small companies note

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



S Farrugia
Director

Date: 21/09/2024

KAPPA SHARES INVESTMENTS LIMITED

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2020 £	2019 £
Exceptional administrative expenses		-	(359,091)
Operating profit/(loss)		-	(359,091)
Income from shares in group undertakings		-	415,478
Profit before tax		-	56,387
Profit for the financial year		-	56,387
Other comprehensive income for the year			
Total comprehensive income for the year		-	56,387

The notes on pages 5 to 6 form part of these financial statements.

KAPPA SHARES INVESTMENTS LIMITED
REGISTERED NUMBER: 08319363

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
Fixed assets			
Investments	3	353,098	353,098
		<u>353,098</u>	<u>353,098</u>
Total assets less current liabilities		353,098	353,098
Net assets		<u>353,098</u>	<u>353,098</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		353,088	353,088
		<u>353,098</u>	<u>353,098</u>

For the year ended 31 December 2020 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



S Farrugia
Director

Date: 21/09/2021

The notes on pages 5 to 6 form part of these financial statements.

KAPPA SHARES INVESTMENTS LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 January 2019	10	370,051	370,061
Comprehensive income for the year			
Profit for the year	-	56,387	56,387
Dividends	-	(73,350)	(73,350)
At 1 January 2020	10	353,088	353,098
At 31 December 2020	10	353,088	353,098

The notes on pages 5 to 6 form part of these financial statements.

KAPPA SHARES INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

1.2 Going concern

The financial statements have been prepared on a going concern basis. The directors consider this to be appropriate given the strength of the balance sheet.

1.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

1.4 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the statement of comprehensive income.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

1.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

1.6 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

1.7 Exceptional items

Exceptional items are transactions that fall within the ordinary activities of the Company but are presented separately due to their size or incidence.

KAPPA SHARES INVESTMENTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

2. Exceptional item

	2020	2019
	£	£
Write-down of investment in subsidiary	-	359,091
	<u>-</u>	<u>359,091</u>
	<u>-</u>	<u>359,091</u>

3. Fixed asset investments

	Investment in subsidiary company £
Cost	
At 1 January 2020	353,098
At 31 December 2020	<u>353,098</u>
	<u>353,098</u>

4. Related party transactions

Under FRS 102 Section 33, the company is exempt from disclosing related party transactions with its subsidiary.

5. Controlling party

The ultimate controlling party of the entity is S A Farrugia.