

KAPPA SHARES INVESTMENTS LIMITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019



KAPPA SHARES INVESTMENTS LIMITED

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KAPPA SHARES INVESTMENTS LIMITED

COMPANY INFORMATION

Director	S Farrugia
Registered number	08319363
Registered office	2nd Floor 7 Portman Mews South London W1H 6AY

KAPPA SHARES INVESTMENTS LIMITED

**DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2019**

The director presents his report and the financial statements for the year ended 31 December 2019.

Director

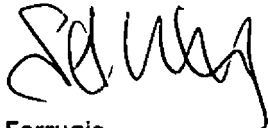
The director who served during the year was:

S Farrugia

Small companies note

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



S Farrugia
Director

Date: 27/11/2020

KAPPA SHARES INVESTMENTS LIMITED

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2019**

	Note	2019 £	2018 £
Exceptional administrative expenses		(359,091)	-
Operating (loss)/profit		(359,091)	-
Income from shares in group undertakings		415,478	-
Profit before tax		56,387	-
Profit for the financial year		56,387	-
Other comprehensive income for the year			
Total comprehensive income for the year		56,387	-

The notes on pages 6 to 8 form part of these financial statements.

KAPPA SHARES INVESTMENTS LIMITED
REGISTERED NUMBER: 08319363

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2019

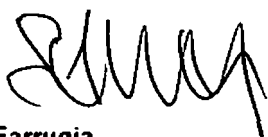
	Note	2019 £	2018 £
Fixed assets			
Investments	5	353,098	712,189
		<u>353,098</u>	<u>712,189</u>
Creditors: amounts falling due within one year	6	-	(342,128)
Net current assets/(liabilities)		-	<u>(342,128)</u>
Total assets less current liabilities		<u>353,098</u>	<u>370,061</u>
Net assets		<u>353,098</u>	<u>370,061</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		353,088	370,051
		<u>353,098</u>	<u>370,061</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



S Farrugia
Director

Date: 27/11/2020

The notes on pages 6 to 8 form part of these financial statements.

KAPPA SHARES INVESTMENTS LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2019**

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 January 2018	10	370,051	370,061
At 1 January 2019	10	370,051	370,061
Profit for the year	-	56,387	56,387
Dividends	-	(73,350)	(73,350)
At 31 December 2019	10	353,088	353,098

The notes on pages 6 to 8 form part of these financial statements.

KAPPA SHARES INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

1. General information

Kappa Shares Investments Limited is a private company limited by shares incorporated in England. The registered office is 2nd Floor, 7 Portman Mews South, London, W1H 6AY.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 Going concern

The financial statements have been prepared on a going concern basis. The directors consider this to be appropriate given the strength of the balance sheet.

2.3 Impairment of fixed assets and goodwill

Assets that are subject to depreciation or amortisation are assessed at each reporting date to determine whether there is any indication that the assets are impaired. Where there is any indication that an asset may be impaired, the carrying value of the asset (or cash-generating unit to which the asset has been allocated) is tested for impairment. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's (or CGU's) fair value less costs to sell and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (CGUs). Non-financial assets that have been previously impaired are reviewed at each reporting date to assess whether there is any indication that the impairment losses recognised in prior periods may no longer exist or may have decreased.

2.4 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.5 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

KAPPA SHARES INVESTMENTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

2. Accounting policies (continued)

2.7 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

2.8 Exceptional items

Exceptional items are transactions that fall within the ordinary activities of the Company but are presented separately due to their size or incidence.

3. Employees

The average monthly number of employees, including the director, during the year was as follows:

	2019 No.	2018 No.
Director	<u>1</u>	<u>1</u>

4. Exceptional item

	2019 £	2018 £
Write down of investment in subsidiary	<u>359,091</u>	<u>-</u>
	<u>359,091</u>	<u>-</u>

5. Fixed asset investments

	Investment in subsidiary company £
Cost	
At 1 January 2019	712,189
Amounts written off	(359,091)
At 31 December 2019	<u>353,098</u>

KAPPA SHARES INVESTMENTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

6. Creditors: Amounts falling due within one year

	2019	2018
	£	£
Amounts owed to group undertakings	-	342,128
	<hr/>	<hr/>
	-	342,128
	<hr/>	<hr/>

7. Related party transactions

Under FRS 102 Section 33, the company is exempt from disclosing related party transactions with its subsidiary.

8. Controlling party

The ultimate controlling party of the entity is S A Farrugia.