

DAREDEVIL PROJECT LIMITED
FILLETED ACCOUNTS COVER

DAREDEVIL PROJECT LIMITED

Company No. 08318527

Information for Filing with The Registrar

31 December 2017

DAREDEVIL PROJECT LIMITED
DIRECTORS REPORT REGISTRAR

The Directors present their report and the accounts for the year ended 31 December 2017.

Principal activities

The principal activity of the company during the year under review was information technology service activities.

Directors

The Directors who served at any time during the year were as follows:

| | |
|-----------------|--------------------------|
| P. Archer | |
| J. Jackson | (Resigned 28 April 2017) |
| M.D. Jackson | |
| M.J. Penneycard | (Resigned 5 July 2017) |

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

P. Archer
Director
21 February 2018

DAREDEVIL PROJECT LIMITED
BALANCE SHEET REGISTRAR
at 31 December 2017

Company No. 08318527

| | Notes | 2017 £ | 2016 £ |
|---|--------------|-------------------------|-------------------------|
| Fixed assets | | | |
| Tangible assets | 2 | 100,033 | 87,511 |
| | | <u>100,033</u> | <u>87,511</u> |
| Current assets | | | |
| Debtors | | 108,981 | 45,857 |
| Cash at bank and in hand | | 33,099 | 9,329 |
| | | <u>142,080</u> | <u>55,186</u> |
| Creditors: Amount falling due within one | | <u>(72,282)</u> | <u>(122,773)</u> |
| Net current assets/(liabilities) | | 69,798 | (67,587) |
| Total assets less current liabilities | | <u>169,831</u> | <u>19,924</u> |
| Net assets | | <u>169,831</u> | <u>19,924</u> |
| Capital and reserves | | | |
| Called up share capital | | 292 | 224 |
| Share premium account | 3 | 890,995 | 446,877 |
| Profit and loss account | 3 | (721,456) | (427,177) |
| Total equity | | <u>169,831</u> | <u>19,924</u> |

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 December 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

All the members have consented to the preparation of abridged financial statements for the year ended 31 December 2017 in accordance with the Companies Act 2006.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 21 February 2018

And signed on its behalf by:

P. Archer
Director

DAREDEVIL PROJECT LIMITED
NOTES TO THE ACCOUNTS
REGISTRAR
for the year ended 31 December 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared in accordance with FRS 102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Companies Act 2006 . There were no material departures from that standard.

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the accounting policies set out below.

Turnover

Turnover represents fees receivable net of VAT in respect of services provided and arising solely in the United Kingdom.

Tangible fixed assets and depreciation

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

| | |
|-----------------------------------|-------------------|
| Plant and machinery | 20% Straight Line |
| Furniture, fittings and equipment | 25% Straight Line |

2 Tangible fixed assets

| | Total £ |
|----------------------------|--------------------|
| Cost or revaluation | |
| At 1 January 2017 | 127,114 |
| At 31 December 2017 | <u>174,634</u> |
| Depreciation | |
| At 1 January 2017 | 39,603 |
| At 31 December 2017 | <u>74,601</u> |
| Net book values | |
| At 31 December 2017 | <u>100,033</u> |
| At 31 December 2016 | <u>87,511</u> |

3 Reserves

Share premium account - includes any premiums received on issue of share capital. Any transaction costs associated with the issuing of shares are deducted from share premium.

Profit and loss account - includes all current and prior period retained profits and losses.

4 Related party disclosures

| | | 2017 | 2016 |
|--|---|-------|----------|
| | | £ | £ |
| Transactions with related parties | | | |
| <i>Name of related party</i> | Strange Thoughts Ltd | | |
| <i>Description of relationship between the parties</i> | Company in which J Jackson is a shareholder and director | | |
| <i>Description of transaction and general amounts involved</i> | During the year £4,055 (2016: £23,357) and £15,660 (2016: £NIL) was paid to Strange Thoughts Ltd for office costs and rent respectively | | |
| <i>Name of related party</i> | P. Archer | | |
| <i>Description of relationship between the parties</i> | Director | | |
| <i>Description of transaction and general amounts involved</i> | At 31 December 2017, other creditors included £7,059 (2016: £33,419) due to P | | |
| <i>Amount due from/(to) the related party</i> | | 7,059 | (33,419) |
| <i>Provision for doubtful debts due from the related party</i> | | - | - |
| <i>Amounts written off in the period in respect of debts from/(to) the related party</i> | | - | - |
| <i>Name of related party</i> | M.D. Jackson | | |
| <i>Description of relationship between the parties</i> | Director | | |
| <i>Description of transaction and general amounts involved</i> | During the year £1,000 was paid to M Jackson for director's services | | |
| <i>Amount due from/(to) the related party</i> | | - | - |
| <i>Provision for doubtful debts due from the related party</i> | | - | - |
| <i>Amounts written off in the period in respect of debts from/(to) the related party</i> | | - | - |
| Controlling party | | | |
| Immediate controlling party | P Archer | | |

5 Additional information

Its registered number is:

08318527

Its registered office is:

201 Haverstock Hill

Second Floor

London

NW3 4QG

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.