

**DAREDEVIL PROJECT LIMITED**  
**FILLETED ACCOUNTS COVER**

**DAREDEVIL PROJECT LIMITED**

**Company No. 08318527**

**Information for Filing with  
The Registrar**

**31 December 2016**

**DAREDEVIL PROJECT LIMITED**  
**DIRECTORS REPORT REGISTRAR**

The Directors present their report and the accounts for the year ended 31 December 2016.

**Principal activities**

The principal activity of the company during the year under review was information technology

**Directors**

The Directors who served at any time during the year were as follows:

P. Archer  
J. Jackson  
M.D. Jackson  
M.J. Penneycard

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

P. Archer  
Director  
23 January 2017

**DAREDEVIL PROJECT LIMITED**  
**BALANCE SHEET REGISTRAR**  
**at 31 December 2016**

**Company No. 08318527**

	<b>Notes</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	87,511	56,435
		<u>87,511</u>	<u>56,435</u>
<b>Current assets</b>			
Debtors		45,857	15,376
Cash at bank and in hand		9,329	24,257
		<u>55,186</u>	<u>39,633</u>
<b>Creditors: Amount falling due within one year</b>		<u>(122,773)</u>	<u>(10,615)</u>
<b>Net current (liabilities)/assets</b>		<u>(67,587)</u>	<u>29,018</u>
<b>Total assets less current liabilities</b>		<u>19,924</u>	<u>85,453</u>
<b>Net assets</b>		<u>19,924</u>	<u>85,453</u>
<b>Capital and reserves</b>			
Called up share capital		224	216
Share premium account		446,877	394,369
Profit and loss account		(427,177)	(309,132)
<b>Total equity</b>		<u>19,924</u>	<u>85,453</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 December 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

All the members have consented to the preparation of abridged financial statements for the year ended 31 December 2016 in accordance with the Companies Act 2006.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 23 January 2017

true

And signed on its behalf by:

P. Archer

Director

23 January 2017

**DAREDEVIL PROJECT LIMITED**  
**NOTES TO THE ACCOUNTS**  
**REGISTRAR**  
**for the year ended 31 December 2016**

**1 Accounting policies**

**Basis of preparation**

The accounts have been prepared in accordance with FRS 102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006. There were no material departures from that standard.

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the accounting policies set out below.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
  - the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
  - the amount of revenue can be measured reliably;
  - it is probable that the economic benefits associated with the transaction will flow to the Company;
- and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

**Tangible fixed assets and depreciation**

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Plant and machinery	20% Straight Line
Furniture, fittings and equipment	25% Straight Line

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

## 2 Tangible fixed assets

	Total
	£
<b>Cost or revaluation</b>	
At 1 January 2016	70,544
At 31 December 2016	127,114
<b>Depreciation</b>	
At 1 January 2016	14,109
At 31 December 2016	39,603
<b>Net book values</b>	
At 31 December 2016	87,511
At 31 December 2015	56,435

## 3 Reserves

Share premium account - includes any premiums received on issue of share capital. Any transaction costs associated with the issuing of shares are deducted from share premium.

Profit and loss account - includes all current and prior period retained profits and losses.

## 4 Related party disclosures

		2016	2015
		£	£
<b>Transactions with related parties</b>			
<i>Name of related party</i>	P Archer		
<i>Description of relationship between the parties</i>	Director of the company		
<i>Description of transaction and general amounts involved</i>	Director's loan account		
<i>Amount due from/(to) the related party</i>		(33,419)	(9,715)
<i>Name of related party</i>	Strange Thoughts Ltd		
<i>Description of relationship between the parties</i>	Company in which J Jackson is a shareholder and director		
<i>Description of transaction and general amounts involved</i>	Payments totalling £23,357 for director's services		
<b>Controlling party</b>			
Immediate controlling party	P Archer		

## 5 Additional information

It's registered number is:

08318527

It's registered office is:

201 Haverstock Hill

Second Floor

London

NW3 4QG

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.