

Company Registration No. 08318516 (England and Wales)

ALTITUDE EDUCATION LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

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ALTITUDE EDUCATION LTD

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ALTITUDE EDUCATION LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		1,667		459
Current assets					
Debtors		47,075		42,578	
Cash at bank		6,453		2,194	
		<u>53,528</u>		<u>44,772</u>	
Creditors: amounts falling due within one year		<u>(508,122)</u>		<u>(35,227)</u>	
Net current (liabilities)/assets			<u>(454,594)</u>		<u>9,545</u>
Total assets less current liabilities			<u>(452,927)</u>		<u>10,004</u>
Creditors: amounts falling due after more than one year			-		(240,000)
			<u>(452,927)</u>		<u>(229,996)</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(453,927)</u>		<u>(230,996)</u>
Shareholders' funds			<u>(452,927)</u>		<u>(229,996)</u>

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22/7/15



S J Lawson
Director

Company Registration No. 08318516

ALTITUDE EDUCATION LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

At the balance sheet date the company had net liabilities of £453,497. The company's shareholders have undertaken to provide such financial support as is required to ensure that the company is able to meet its working capital requirements for the foreseeable future. On this basis it is considered appropriate to prepare the financial statements on a going concern basis.

1.3 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

1.4 Turnover

Revenue is recognised when the goods are delivered to the extent that it is probable that economic benefits will flow into the company and excludes value added tax.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on a straight line basis at the following annual rates in order to write off each asset over its estimated useful life:

Computer equipment	33.33%
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1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

ALTITUDE EDUCATION LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

2 Fixed assets

Tangible assets

	£
Cost	
At 1 April 2014	618
Additions	1,833
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At 31 March 2015	2,451
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Depreciation	
At 1 April 2014	159
Charge for the year	625
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At 31 March 2015	784
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Net book value	
At 31 March 2015	1,667
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At 31 March 2014	459
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3 Share capital

2015	2014
£	£

Allotted, called up and fully paid		
10,000 Ordinary shares of 10p each	1,000	1,000
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