

Company Registration No. 08318516 (England and Wales)

ALTITUDE EDUCATION LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016



ALTITUDE EDUCATION LTD

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ALTITUDE EDUCATION LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		1,992		1,667
Current assets					
Debtors		27,510		47,075	
Cash at bank and in hand		10,581		6,453	
		<u>38,091</u>		<u>53,528</u>	
Creditors: amounts falling due within one year		<u>(695,188)</u>		<u>(508,122)</u>	
Net current liabilities			(657,097)		(454,594)
Total assets less current liabilities			<u>(655,105)</u>		<u>(452,927)</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			(656,105)		(453,927)
Shareholders' funds			<u>(655,105)</u>		<u>(452,927)</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 31/03/16



S J Lawson
Director

Company Registration No. 08318516

ALTITUDE EDUCATION LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

At the balance sheet date the company had net liabilities of £655,105. The company's shareholders have undertaken to provide such financial support as is required to ensure that the company is able to meet its working capital requirements for the foreseeable future. On this basis it is considered appropriate to prepare the financial statements on a going concern basis.

1.3 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

1.4 Turnover

Revenue is recognised when the goods are delivered to the extent that it is probable that economic benefits will flow into the company, excludes value added tax and arises solely in the United Kingdom.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on a straight line basis at the following annual rates in order to write off each asset over its estimated useful life:

Computer equipment	33.33%
Fixtures, fittings & equipment	25%

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015	2,451
Additions	1,244
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At 31 March 2016	3,695
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Depreciation	
At 1 April 2015	784
Charge for the year	919
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At 31 March 2016	1,703
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Net book value	
At 31 March 2016	1,992
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At 31 March 2015	1,667
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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

3	Share capital	2016 £	2015 £
	Allotted, called up and fully paid		
	10,000 Ordinary shares of 10p each	1,000	1,000
		<u>1,000</u>	<u>1,000</u>