

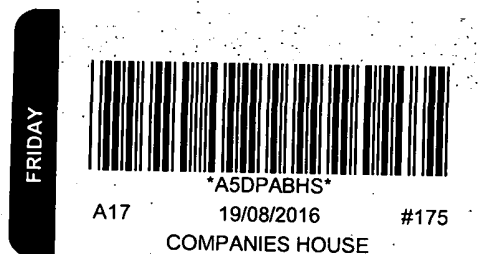
**REGISTRAR'S
COPY**

Registered no. 08317987

A C RENOVATIONS (BOURNEMOUTH) LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015



**POTTER AND POLLARD LIMITED
SUITE 7, WESSEX HOUSE
ST LEONARDS ROAD
BOURNEMOUTH
BH8 8QS**

A C RENOVATIONS (BOURNEMOUTH) LIMITED

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A C RENOVATIONS (BOURNEMOUTH) LIMITED

DIRECTORS' REPORT **FOR THE YEAR ENDED 31 DECEMBER 2015**

The directors present their report and the financial statements of the company for the year ended 31 December 2015.

Statement of the Director's responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors have had regard to the substance of the reported transactions or arrangements, in accordance with generally accepted accounting principles or practice, in respect of amounts presented within items in the profit and loss account and balance sheet.

Directors

A B P Barnes
C J Barnes

Director acting as signatory

A B P Barnes

Registered Office

Suite 7, Wessex House
St Leonards Road
Bournemouth
BH8 8QS

Registered number

08317987

Principal Activity

The principal activity of the company throughout the year was that of builders and property developers.

A C RENOVATIONS (BOURNEMOUTH) LIMITED

DIRECTORS' REPORT **FOR THE YEAR ENDED 31 DECEMBER 2015 (CONTINUED)**

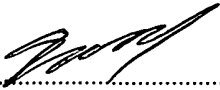
Directors

The present directors are as shown above. All served on the board throughout the year.

The company's Articles of Association do not require directors to retire by rotation.

The directors' report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

BY ORDER OF THE BOARD



.....
A B P BARNES - DIRECTOR

Date: 25 July 2016

A C RENOVATIONS (BOURNEMOUTH) LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF A C RENOVATIONS (BOURNEMOUTH) LIMITED FOR THE YEAR ENDED 31 DECEMBER 2015

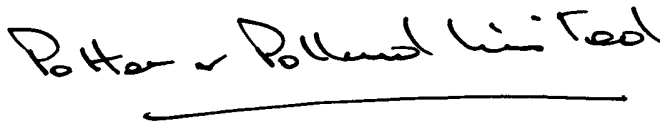
In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2015 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



.....
Potter and Pollard Limited
Chartered Accountants

Date: 25 July 2016

Suite 7, Wessex House
St Leonards Road
Bournemouth
BH8 8QS

A C RENOVATIONS (BOURNEMOUTH) LIMITED

PROFIT AND LOSS ACCOUNT **FOR THE YEAR ENDED 31 DECEMBER 2015**

	Note	2015 £	2014 £
TURNOVER	2	256,605	257,248
Cost of sales		221,252	225,612
GROSS PROFIT		35,353	31,636
Administrative expenses		(30,332)	(24,223)
OPERATING PROFIT	3	5,021	7,413
Other interest receivable and similar income		182	213
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		5,203	7,626
Tax on profit on ordinary activities	4	133	-
PROFIT FOR THE FINANCIAL YEAR		5,070	7,626

The annexed notes form part of these financial statements.

A C RENOVATIONS (BOURNEMOUTH) LIMITED

BALANCE SHEET AT 31 DECEMBER 2015

	Note	2015 £	2014 £
FIXED ASSETS			
Tangible assets	5	15,943	21,161
CURRENT ASSETS			
Stocks		256,000	175,000
Cash at bank and in hand		648	117,332
		<u>256,648</u>	<u>292,332</u>
CREDITORS			
Amounts falling due within one year	6	<u>272,144</u>	<u>310,916</u>
NET CURRENT LIABILITIES		<u>(15,496)</u>	<u>(18,584)</u>
NET ASSETS		<u>447</u>	<u>2,577</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Profit and loss account	8	347	2,477
SHAREHOLDERS' FUNDS		<u>447</u>	<u>2,577</u>

For the year ending 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the board on 25 July 2016.

Signed on behalf of the board of directors


A B P BARNES - DIRECTOR

The annexed notes form part of these financial statements.

A C RENOVATIONS (BOURNEMOUTH) LIMITED

NOTES TO THE ACCOUNTS **FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The effects of events in relation to the year ended 31 December 2015 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 December 2015 and of the results for the year ended on that date.

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Tools and equipment	- 15% reducing balance
Motor vehicles	- 25% reducing balance

Stocks

Stocks have been valued at the lower of cost and net realisable value.

Deferred Taxation

Deferred taxation is accounted for in accordance with the requirements of the FRSSSE. The deferred tax is £None.

Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement under Financial Reporting Standard for Smaller Entities (effective April 2008).

2. TURNOVER

The company's turnover represents the value of goods and services supplied to customers during the year.

3. OPERATING PROFIT

Operating profit is stated after charging/(crediting):

	2015	2014
	£	£
Directors' emoluments	20,900	19,725
Depreciation and amortisation of owned assets	5,218	127
	<hr/>	<hr/>

A C RENOVATIONS (BOURNEMOUTH) LIMITED

NOTES TO THE ACCOUNTS **FOR THE YEAR ENDED 31 DECEMBER 2015 (CONTINUED)**

4. TAXATION

	2015 £	2014 £
Corporation tax charge	133	-

5. TANGIBLE FIXED ASSETS

	Tools and equipment £	Motor vehicles £	Total £
Cost			
At 1 January 2015 and 31 December 2015	976	20,445	21,421
Depreciation			
At 1 January 2015	260	-	260
Charge for the year	107	5,111	5,218
At 31 December 2015	367	5,111	5,478
Net book value			
At 31 December 2015	609	15,334	15,943
At 31 December 2014	716	20,445	21,161

6. CREDITORS - AMOUNTS DUE WITHIN ONE YEAR

	2015 £	2014 £
Corporation tax payable	133	-
Directors' loan accounts	178,883	169,308
Other creditors	93,128	141,608
	272,144	310,916

A C RENOVATIONS (BOURNEMOUTH) LIMITED

NOTES TO THE ACCOUNTS **FOR THE YEAR ENDED 31 DECEMBER 2015 (CONTINUED)**

7. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
100 ordinary shares of £ 1 each	-	100
50 'A' Ordinary shares of £1 each	50	-
50 'B' Ordinary shares of £1 each	50	-
	<hr/>	<hr/>

8. PROFIT AND LOSS ACCOUNT

	2015 £
At 1 January 2015	2,477
Profit for the financial year	5,070
Dividends paid	(7,200)
	<hr/>
At 31 December 2015	347
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9. RELATED PARTIES

Dividends of £7,200 were paid to the director A Barnes during the year.

Included in other creditors is a loan from D and M Barnes, the parents of A B P Barnes and C J Barnes. The balance outstanding at the end of the year was £75,068 (2013: £124,568).

10. CONTROLLING PARTY

No individual controls the company.