

BEN'S PUB COMPANY LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

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UNAUDITED ACCOUNTS
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BEN'S PUB COMPANY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

Directors	B Smith GV Lloyd-Jones
Company Number	08317563 (England and Wales)
Registered Office	Newton House Northampton Science Park Northampton NN3 6LG

BEN'S PUB COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	199,065	219,510
Current assets			
Inventories		11,566	15,563
Debtors		546,422	493,930
Cash at bank and in hand		129,099	71,495
		<u>687,087</u>	<u>580,988</u>
Creditors: amounts falling due within one year		(338,191)	(346,393)
Net current assets		<u>348,896</u>	<u>234,595</u>
Total assets less current liabilities		547,961	454,105
Creditors: amounts falling due after more than one year		(109,668)	(38,727)
Provisions for liabilities			
Deferred tax		(20,657)	(22,503)
Net assets		<u>417,636</u>	<u>392,875</u>
Capital and reserves			
Called up share capital	<u>5</u>	1	1
Profit and loss account		417,635	392,874
Shareholders' funds		<u>417,636</u>	<u>392,875</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 1 December 2021 and were signed on its behalf by

B Smith
Director

Company Registration No. 08317563

BEN'S PUB COMPANY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Statutory information

Ben's Pub Company Limited is a private company, limited by shares, registered in England and Wales, registration number 08317563. The registered office is Newton House, Northampton Science Park, Northampton, NN3 6LG.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

COVID-19

The company has been forced to scale down its operations as a result of the COVID-19 pandemic. During the year ended 31 March 2021 the company received government grants amounting to £545,971 (2020 - £Nil) which have been included in Gross Profit.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value of goods provided to customers in the normal course of business, excluding Value Added Tax and other sales related taxes,

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	over life of lease
Plant & machinery	33%
Fixtures & fittings	15%

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4 Tangible fixed assets

	Total £
Cost or valuation	
At 1 April 2020	523,623
Additions	31,581
At 31 March 2021	555,204
Depreciation	
At 1 April 2020	304,113
Charge for the year	52,026
At 31 March 2021	356,139
Net book value	
At 31 March 2021	199,065
At 31 March 2020	219,510

5 Share capital

	2021 £	2020 £
Allotted, called up and fully paid: 100 Ordinary shares of £0.01 each	1	1

6 Operating lease commitments

	2021 £	2020 £
At 31 March 2021 the company has total minimum future payment commitments under non-cancellable operating leases as follows:		
Operating leases expiring:		
More than five years	1,812,885	1,956,980

7 Contingent liabilities

National Westminster Bank plc registered a fixed and floating charge over the company's assets and undertaking on 24 February 2020. The company has no obligations to the bank.

8 Transactions with related parties

Included in debtors is an amount owing of £431,814 (2020 - £375,105) owing by B&W Boathouse Inn Moulsoford Limited, which is owned and controlled by Mr B Smith, a director and the majority shareholder of this company. The loan is on commercial terms.

9 Controlling party

The directors, Mr B Smith and Mr GV Lloyd-Jones, who held office during the period have beneficial interests in 51 shares and 12 shares respectively of the issued £0.01 ordinary shares. Accordingly the company is controlled by Mr B Smith.

10 Average number of employees

During the year the average number of employees was 38 (2020: 48).

