

BEN'S PUB COMPANY LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

BEN'S PUB COMPANY LIMITED
UNAUDITED ACCOUNTS
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BEN'S PUB COMPANY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

| | |
|--------------------------|--|
| Director | GV Lloyd-Jones |
| Company Number | 08317563 (England and Wales) |
| Registered Office | Newton House Northampton Science Park Northampton NN3 6LG |

BEN'S PUB COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

| | Notes | 2023 £ | 2022 £ |
|--|-------|-----------------|----------------|
| Fixed assets | | | |
| Tangible assets | 4 | 257,468 | 191,054 |
| Current assets | | | |
| Inventories | | 26,264 | 21,723 |
| Debtors | | 188,452 | 310,343 |
| Cash at bank and in hand | | 64,987 | 325,136 |
| | | <u>279,703</u> | <u>657,202</u> |
| Creditors: amounts falling due within one year | | (377,293) | (411,165) |
| Net current (liabilities)/assets | | <u>(97,590)</u> | <u>246,037</u> |
| Total assets less current liabilities | | 159,878 | 437,091 |
| Creditors: amounts falling due after more than one year | | (49,469) | (60,670) |
| Provisions for liabilities | | | |
| Deferred tax | 5 | (7,955) | (21,105) |
| Net assets | | <u>102,454</u> | <u>355,316</u> |
| Capital and reserves | | | |
| Called up share capital | 6 | 1 | 1 |
| Profit and loss account | | 102,453 | 355,315 |
| Shareholders' funds | | <u>102,454</u> | <u>355,316</u> |

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 13 July 2023 and were signed on its behalf by

GV Lloyd-Jones
Director

Company Registration No. 08317563

BEN'S PUB COMPANY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

Ben's Pub Company Limited is a private company, limited by shares, registered in England and Wales, registration number 08317563. The registered office is Newton House, Northampton Science Park, Northampton, NN3 6LG.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

COVID-19

As a result of the COVID-19 pandemic in the last three years the company was forced to scale down its operations. During the year ended 31 March 2023 the company received government grants amounting to £39,075 (2022 - £178,181) which have been included in Gross Profit.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value of goods provided to customers in the normal course of business, excluding Value Added Tax and other sales related taxes.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|---------------------|--------------------|
| Land & buildings | over life of lease |
| Plant & machinery | 33% |
| Fixtures & fittings | 15% |

BEN'S PUB COMPANY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

4 Tangible fixed assets

| | Total £ |
|--------------------------|--------------------|
| Cost or valuation | |
| At 1 April 2022 | 590,892 |
| Additions | 102,462 |
| At 31 March 2023 | 693,354 |
| Depreciation | |
| At 1 April 2022 | 399,838 |
| Charge for the year | 36,048 |
| At 31 March 2023 | 435,886 |
| Net book value | |
| At 31 March 2023 | 257,468 |
| At 31 March 2022 | 191,054 |

5 Deferred taxation

| | 2023 £ | 2022 £ |
|---|-------------------|-------------------|
| Accelerated capital allowances | 24,595 | 21,105 |
| Tax losses carried forward | (16,640) | - |
| | 7,955 | 21,105 |
| | 2023 £ | 2022 £ |
| Provision at start of year | 21,105 | 20,657 |
| (Credited)/charged to the profit and loss account | (13,150) | 448 |
| Provision at end of year | 7,955 | 21,105 |

6 Share capital

| | 2023 £ | 2022 £ |
|---|-------------------|-------------------|
| Allotted, called up and fully paid: 80 Ordinary shares of £0.01 each | 0.80 | 1.00 |

7 Operating lease commitments

| | 2023 £ | 2022 £ |
|--|-------------------|-------------------|
| At 31 March 2023 the company had the following future minimum lease payments under non-cancellable operating leases for each of the following periods: | | |
| Later than five years | 1,524,701 | 1,668,793 |

8 Contingent liabilities

National Westminster Bank plc registered a fixed and floating charge over the company's assets and undertaking on 24 February 2020. The company has bank loans of £49,469 (2022 - £60,670).

BEN'S PUB COMPANY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

9 Transactions with related parties

Included in debtors is an amount of £94,312 (2022 - £216,274) owing by B&W Boathouse Inn Moultsford Limited, in which Mr B Smith has an interest. He was a director and the majority shareholder of this company until 30 November 2022 (see note 9). The loan is on commercial terms, but as a result of a strategic review of operations following the COVID pandemic on 9 March 2022 the company reduced the balance of the loan by waiver of obligation.

10 Controlling party

At 31 March 2022 the directors, Mr B Smith and Mr GV Lloyd-Jones, held office and had beneficial interests in 51 shares and 12 shares respectively of the issued £0.01 ordinary shares. At 30 November 2022 Mr B Smith resigned as a director of the company and he reduced his shareholding in the company from 51% to 38.75% of the issued shares. There is now no controlling party.

11 Average number of employees

During the year the average number of employees was 43 (2022: 45).

