

BEN'S PUB COMPANY LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

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UNAUDITED ACCOUNTS
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BEN'S PUB COMPANY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

Directors	B Smith GV Lloyd-Jones
Company Number	08317563 (England and Wales)
Registered Office	Newton House Northampton Science Park Northampton NN3 6LG

BEN'S PUB COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	316,306	339,123
Current assets			
Inventories		41,469	40,784
Debtors		88,433	85,246
Cash at bank and in hand		293,608	210,024
		<u>423,510</u>	<u>336,054</u>
Creditors: amounts falling due within one year		(384,549)	(425,603)
Net current assets/(liabilities)		<u>38,961</u>	<u>(89,549)</u>
Total assets less current liabilities		355,267	249,574
Provisions for liabilities			
Deferred tax	<u>5</u>	(37,164)	(40,039)
Net assets		<u>318,103</u>	<u>209,535</u>
Capital and reserves			
Called up share capital	<u>6</u>	1	1
Profit and loss account		318,102	209,534
Shareholders' funds		<u>318,103</u>	<u>209,535</u>

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 12 December 2017.

B Smith
Director

Company Registration No. 08317563

BEN'S PUB COMPANY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

1 Statutory information

Ben's Pub Company Limited is a private company, limited by shares, registered in England and Wales, registration number 08317563. The registered office is Newton House, Northampton Science Park, Northampton, NN3 6LG.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value of goods provided to customers in the normal course of business, excluding Value Added Tax and other sales related taxes,

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	over life of lease
Plant & machinery	33%
Fixtures & fittings	15%

Comparative information

Comparative figures in the profit and loss account have been restated to reflect the reclassification of direct labour and overheads to cost of sales.

BEN'S PUB COMPANY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

4 Tangible fixed assets

	Total £
Cost or valuation	
At 1 April 2016	414,056
Additions	28,021
At 31 March 2017	442,077
Depreciation	
At 1 April 2016	74,933
Charge for the year	50,838
At 31 March 2017	125,771
Net book value	
At 31 March 2017	316,306
At 31 March 2016	339,123

5 Deferred taxation

	2017 £	2016 £
Accelerated capital allowances	37,164	40,039
	2017 £	2016 £
Provision at start of year	40,039	37,154
(Credited)/charged to the profit and loss account	(2,875)	2,885
Provision at end of year	37,164	40,039

6 Share capital

	2017 £	2016 £
Allotted, called up and fully paid: 100 Ordinary shares of £0.01 each	1	1

7 Operating lease commitments

	2017 £	2016 £
At 31 March 2017 the company has commitments under non-cancellable operating leases as follows:		
Operating leases expiring:		
More than five years	2,440,320	2,584,410

8 Controlling party

The directors, Mr B Smith and Mr GV Lloyd-Jones, who held office during the period had beneficial interests in 51 shares and 12 shares respectively of the issued £0.01 ordinary shares at 31 March 2016. Accordingly the company is controlled by Mr B Smith.

9 Average number of employees

During the year the average number of employees was 50 (2016: 51).

