

REGISTERED NUMBER: 08317540 (England and Wales)

AMENDED ABBREVIATED AUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

FOR

51PARCEL LTD

WEDNESDAY



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28/03/2018

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COMPANIES HOUSE

51PARCEL LTD (REGISTERED NUMBER: 08317540)

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FOR THE YEAR ENDED 30 JUNE 2016**

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51PARCEL LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2016**

DIRECTOR:

R Zhang

REGISTERED OFFICE:

The Ian Cowley Room
66 Devonshire Road
Cambridge
CB1 2BL

REGISTERED NUMBER:

08317540 (England and Wales)

AUDITORS:

THP Limited
Chartered Accountants
and Statutory Auditors
34-40 High Street
Wanstead
London
E11 2RJ

**REPORT OF THE INDEPENDENT AUDITORS TO
51PARCEL LTD
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the revised abbreviated accounts set out on pages three to five, together with the full financial statements of 51Parcel Ltd for the year ended 30 June 2016, which replace the original financial statements approved by the Director on 13 June 2017, prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

The revised financial statements have been prepared under The Companies (Revision of Defective Accounts and Reports) Regulations 2008. Under these regulations the accounts are prepared as if prepared and approved by the Director as at the date of the original annual accounts.

Respective responsibilities of director and auditors

The director is responsible for preparing the revised abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver revised abbreviated accounts to the Registrar of Companies and whether the revised abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the revised financial statements, that the company is entitled to deliver revised abbreviated accounts and that the revised abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver revised abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the revised abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Other information

On 13 February 2018 we reported as auditors to the shareholders of the company on the full financial statements for the year ended 30 June 2016 prepared under Section 396 of the Companies Act 2006, and our report included the following extract:

"Emphasis of Matter - Revised Accounts

In forming our opinion on the revised financial statements, which is not qualified, we have considered the adequacy of the disclosures made in note 12 to the revised financial statements."

Other Matter

The comparative figures were not audited.



Andrew Green LLB FCA (Senior Statutory Auditor)
for and on behalf of THP Limited
Chartered Accountants
and Statutory Auditors
34-40 High Street
Wanstead
London
E11 2RJ

13 February 2018

51PARCEL LTD (REGISTERED NUMBER: 08317540)**ABBREVIATED BALANCE SHEET
30 JUNE 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	98,083	38,651
CURRENT ASSETS			
Debtors		1,515,276	705,949
Cash at bank and in hand		245,296	362,566
		1,760,572	1,068,515
CREDITORS			
Amounts falling due within one year		1,478,311	800,959
NET CURRENT ASSETS		282,261	267,556
TOTAL ASSETS LESS CURRENT LIABILITIES		380,344	306,207
PROVISIONS FOR LIABILITIES		20,597	7,730
NET ASSETS		359,747	298,477
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		359,647	298,377
SHAREHOLDERS' FUNDS		359,747	298,477

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 February 2018 and were signed by:


R Zhang - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**
1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Revenue recognition

Turnover represents net invoiced sales of services, excluding value added tax where applicable.

Revenue is recognised at the point that goods are despatched.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost and 20% on cost

Motor vehicles - 20% on reducing balance

Capital items below £250 are written off directly to the profit and loss account. Assets are depreciated from the month of purchase.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	48,485
Additions	<u>76,421</u>
At 30 June 2016	<u>124,906</u>
DEPRECIATION	
At 1 July 2015	9,834
Charge for year	<u>16,989</u>
At 30 June 2016	<u>26,823</u>
NET BOOK VALUE	
At 30 June 2016	<u>98,083</u>
At 30 June 2015	<u>38,651</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2016 £	2015 £
Number:	Class:			
100	Ordinary	£1	<u>100</u>	<u>100</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2016**

4. AMENDED ACCOUNTS

These accounts are an amended version of the accounts that were previously filed at Companies House on 13 June 2017 and replace the previous version as the statutory accounts. They have been prepared as at the date of the original annual accounts and not at the date of revision and accordingly do not deal with events between those dates.

The accounts require revision as the original version did not contain adjustments that had a net impact to change the previously reported loss for the year of £211,491 to a profit of £61,270. As such the original version of the accounts did not comply with the requirements of Section 393 of the Companies Act 2006 as they did not show a true and fair view.