

REGISTERED NUMBER: 08316877

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

FOR

3 SEAFIELD ROAD LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2017

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3 SEAFIELD ROAD LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

DIRECTOR: C Hartfield

REGISTERED OFFICE: 3rd Floor
126-134 Baker Street
London
W1U 6UE

REGISTERED NUMBER: 08316877

ACCOUNTANTS: Butler & Co LLP
Chartered Accountants
Third Floor
126-134 Baker Street
London
W1U 6UE

3 SEAFIELD ROAD LIMITED (REGISTERED NUMBER: 08316877)**BALANCE SHEET**
31 DECEMBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Investment property	3		750,000		750,000
CURRENT ASSETS					
Debtors	4	27,521		24,771	
Cash at bank		<u>13,373</u>		<u>26,791</u>	
		40,894		51,562	
CREDITORS					
Amounts falling due within one year	5	<u>506,563</u>		<u>511,087</u>	
NET CURRENT LIABILITIES			<u>(465,669)</u>		<u>(459,525)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			284,331		290,475
PROVISIONS FOR LIABILITIES	6		<u>45,383</u>		<u>47,772</u>
NET ASSETS			<u>238,948</u>		<u>242,703</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Retained earnings	8		<u>238,947</u>		<u>242,702</u>
SHAREHOLDERS' FUNDS			<u>238,948</u>		<u>242,703</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were authorised for issue by the director on 25 September 2018 and were signed by:

C Hartfield - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

1. STATUTORY INFORMATION

3 Seafield Road Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rent receivable net of value added tax. Rent is recognised for the period for which it is due.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. INVESTMENT PROPERTY

FAIR VALUE

At 1 January 2017
and 31 December 2017

NET BOOK VALUE

At 31 December 2017
At 31 December 2016

Total
£

750,000

750,000

750,000

Fair value at 31 December 2017 is represented by:

Valuation in 2016

£
750,000

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017****3. INVESTMENT PROPERTY - continued**

If investment property had not been revalued it would have been included at the following historical cost:

	2017	2016
	£	£
Cost	<u>511,141</u>	<u>511,141</u>

Investment property was valued on an open market basis on 31 December 2016 by Goldin Lemcke .

In the opinion of the director, the fair value of the investment property as at 31 December 2017 was not significantly different from the Net Book Value.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other debtors - R.I.L.	<u>27,521</u>	<u>24,771</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	(1)	(1)
Tax	6,877	6,981
Other creditors	450,000	-
Directors' current accounts	47,818	502,298
Accrued expenses	<u>1,869</u>	<u>1,809</u>
	<u>506,563</u>	<u>511,087</u>

6. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Deferred tax	<u>45,383</u>	<u>47,772</u>
		Deferred tax
		£
Balance at 1 January 2017		47,772
Provided during year		<u>(2,389)</u>
Balance at 31 December 2017		<u>45,383</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2017	2016
Number:	Class:		£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

8. RESERVES

	Retained earnings	Other reserves	Totals
	£	£	£
As at 01 January 2016	51,615		51,615
Profit for the year	28,855		28,855
Dividends paid	(35,000)		(35,000)
Non-distributable reserves		193,476	193,476
As at 31 December 2016	<u>45,470</u>	<u>193,476</u>	<u>238,946</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

As at the balance sheet date, an amount of £47,818 (2016 - £502,298) was owed to the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.