

**Registered Number 08316747**

**GREAT BRITISH SAUCE COMPANY LTD**

**Abbreviated Accounts**

**31 December 2015**

## Abbreviated Balance Sheet as at 31 December 2015

	Notes	2015	2014
		£	£
<b>Fixed assets</b>			
Intangible assets	2	8,732	5,825
Tangible assets	3	1,875	-
		<u>10,607</u>	<u>5,825</u>
<b>Current assets</b>			
Debtors		36,463	1,405
Cash at bank and in hand		220,299	5,002
		<u>256,762</u>	<u>6,407</u>
<b>Creditors: amounts falling due within one year</b>		<u>(73,152)</u>	<u>(20,277)</u>
<b>Net current assets (liabilities)</b>		<u>183,610</u>	<u>(13,870)</u>
<b>Total assets less current liabilities</b>		<u>194,217</u>	<u>(8,045)</u>
<b>Total net assets (liabilities)</b>		<u>194,217</u>	<u>(8,045)</u>
<b>Capital and reserves</b>			
Called up share capital	4	3,152	3
Share premium account		235,147	0
Profit and loss account		(44,082)	(8,048)
<b>Shareholders' funds</b>		<u>194,217</u>	<u>(8,045)</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 June 2016

And signed on their behalf by:

**J Beaumont, Director**

## Notes to the Abbreviated Accounts for the period ended 31 December 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable for goods and services net of vat and trade discounts.

**Tangible assets depreciation policy**

Fixtures, fittings & equipment: 25% per annum on straight line basis

**Other accounting policies**

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 January 2015	5,825
Additions	5,090
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>10,915</u>
<b>Amortisation</b>	
At 1 January 2015	-
Charge for the year	2,183
On disposals	-
At 31 December 2015	<u>2,183</u>
<b>Net book values</b>	
At 31 December 2015	<u><u>8,732</u></u>
At 31 December 2014	<u><u>5,825</u></u>

## 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 January 2015	0
Additions	2,500
Disposals	-
Revaluations	-

Transfers	-
At 31 December 2015	<u>2,500</u>
<b>Depreciation</b>	
At 1 January 2015	0
Charge for the year	625
On disposals	-
At 31 December 2015	<u>625</u>
<b>Net book values</b>	
At 31 December 2015	<u>1,875</u>
At 31 December 2014	<u>0</u>

#### 4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
0 Ordinary shares of £1 each (3 shares for 2014)	0	3
3,071,140 A Ordinary shares of £0.001 each (0 shares for 2014)	3,071	0
81,402 B Investment shares of £0.001 each (0 shares for 2014)	81	0

During the year the company sub-divided 240,400 Ordinary shares of £0.01 into 2,404,000 Ordinary shares of £0.001. These shares were designated as 'A' Ordinary shares.

During the year a further 667,140 'A' ordinary shares of £0.001 and 81,402 'B' Investment shares of £0.001 were allotted and fully paid at par for cash consideration to provide additional working capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.