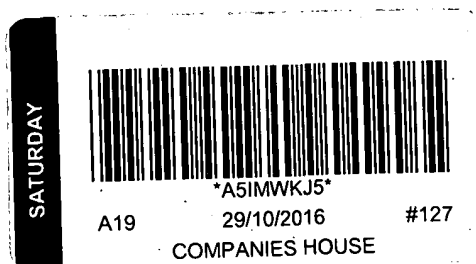


Registered number
08316014

World Lifestyle Awards Ltd

Abbreviated Accounts

31 December 2015



World Lifestyle Awards Ltd
Registered number:
Abbreviated Balance Sheet
as at 31 December 2015

08316014

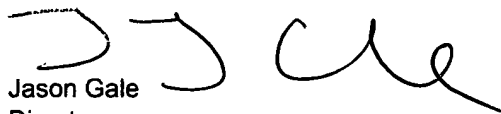
	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	10,593	15,890
Tangible assets	3	<u>9,346</u>	<u>19,557</u>
		19,939	35,447
Current assets			
Debtors		19,202	47,168
Cash at bank and in hand		<u>1,007</u>	<u>(3)</u>
		20,209	47,165
Creditors: amounts falling due within one year		<u>(66,116)</u>	<u>(11,273)</u>
Net current (liabilities)/assets		(45,907)	35,892
Total assets less current liabilities		<u>(25,968)</u>	<u>71,339</u>
Creditors: amounts falling due after more than one year		(60,308)	-
Net (liabilities)/assets		<u>(86,276)</u>	<u>71,339</u>
Capital and reserves			
Called up share capital	4	62,500	62,500
Share premium		63,984	63,984
Profit and loss account		<u>(212,760)</u>	<u>(55,145)</u>
Shareholders' funds		<u>(86,276)</u>	<u>71,339</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.


 Jason Gale
 Director

Approved by the board on 26 October 2016

World Lifestyle Awards Ltd
Notes to the Abbreviated Accounts
for the year ended 31 December 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Goodwill	20.0% straight line
Plant & machinery	33.3% straight line

Deferred taxation

Provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse. No provision for deferred taxation has been made when

2 Intangible fixed assets

£

Cost

At 1 January 2015	26,484
At 31 December 2015	26,484

Amortisation

At 1 January 2015	10,594
Provided during the year	5,297
At 31 December 2015	15,891

Net book value

At 31 December 2015	10,593
At 31 December 2014	15,890

3 Tangible fixed assets

£

Cost

At 1 January 2015	30,635
At 31 December 2015	30,635

Depreciation

At 1 January 2015	11,078
Charge for the year	10,211
At 31 December 2015	21,289

World Lifestyle Awards Ltd
Notes to the Abbreviated Accounts
for the year ended 31 December 2015

Net book value

At 31 December 2015 9,346

At 31 December 2014 19,557

4 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	25p each	250,000	<u>62,500</u>	<u>62,500</u>