

Company registration number: 08315944

VTA PUBLICATIONS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31 MARCH 2019

MONDAY



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VTA PUBLICATIONS LIMITED

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VTA PUBLICATIONS LIMITED

Directors and other information

Directors Mrs G Roberts

Company number 08315944

Registered office 1 Hurst Park
Martock
Somerset
TA12 6JX

Accountant Robert Pola
2 Low Road
Congham
Kings Lynn
Norfolk
PE32 1AE

VTA PUBLICATIONS LIMITED

Directors report Period ended 31 March 2019

The directors present their report and the unaudited financial statements of the company for the period ended 31 March 2019.

Directors

The directors who served the company during the period were as follows:

Mrs G Roberts

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 24 May 2019 and signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'G Roberts', with a stylized flourish at the end.

**Mrs G Roberts
Director**

VTA PUBLICATIONS LIMITED

Chartered accountant's report to the board of directors on the preparation of the unaudited statutory financial statements of VTA Publications Limited Period ended 31 March 2019

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of VTA Publications Limited for the period ended 31 March 2019 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Accountants in England and Wales, I am subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of VTA Publications Limited, as a body, in accordance with the terms of my engagement letter. My work has been undertaken solely to prepare for your approval the financial statements of VTA Publications Limited and state those matters that we have agreed to state to the board of directors of VTA Publications Limited as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than VTA Publications Limited and its board of directors as a body for my work or for this report.

It is your duty to ensure that VTA Publications Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of VTA Publications Limited. You consider that VTA Publications Limited is exempt from the statutory audit requirement for the period.

I have not been instructed to carry out an audit or a review of the financial statements of VTA Publications Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

Robert Pola
Chartered Accountant

2 Low Road
Congham
Kings Lynn
Norfolk
PE32 1AE



24 May 2019

VTA PUBLICATIONS LIMITED

Statement of financial position 31 March 2019

	Note	31/03/19 £	£	£	£
Fixed assets					
Investments	4	-		433,358	
			-		433,358
Current assets					
Debtors	5	111,098		-	
Cash at bank and in hand		248		35,010	
		111,346		35,010	
Creditors: amounts falling due within one year	6	(2,880)		(371,630)	
Net current assets/(liabilities)			108,466		(336,620)
Total assets less current liabilities			108,466		96,738
Net assets			108,466		96,738
Capital and reserves					
Called up share capital	7		100		100
Profit and loss account			108,366		96,638
Shareholders funds			108,466		96,738

For the period ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The notes on pages 7 to 9 form part of these financial statements.

VTA PUBLICATIONS LIMITED

Statement of financial position (continued)
31 March 2019

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 24 May 2019, and are signed on behalf of the board by:



Mrs G Roberts
Director

Company registration number: 08315944

The notes on pages 7 to 9 form part of these financial statements.

VTA PUBLICATIONS LIMITED

Notes to the financial statements

Period ended 31 March 2019

1. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Taxation

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

3. Tax on profit

Major components of tax expense

	Period ended 31/03/19 £	Year ended £
Current tax:		
UK current tax expense	2,751	660
Tax on profit	<u>2,751</u>	<u>660</u>

VTA PUBLICATIONS LIMITED

Notes to the financial statements (continued)

Period ended 31 March 2019

4. Investments

	Other loans	Total
	£	£
Cost		
At 1 January 2018	433,358	433,358
Additions	52,443	52,443
Disposals	(485,801)	(485,801)
At 31 March 2019	-	-
Impairment		
At 1 January 2018 and 31 March 2019	-	-
Carrying amount		
At 31 March 2019	-	-
At	433,358	433,358

5. Debtors

	31/03/19	
	£	£
Other debtors	111,098	-

6. Creditors: amounts falling due within one year

	31/03/19	
	£	£
Bank loans and overdrafts	129	-
Corporation tax	2,751	660
Social security and other taxes	-	4,220
Other creditors	-	366,750
	2,880	371,630

VTA PUBLICATIONS LIMITED

Notes to the financial statements (continued)

Period ended 31 March 2019

7. Called up share capital

Authorised share capital

	31/03/19			
	No	£	No	£
Ordinary shares of £ 1.00 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

Issued, called up and fully paid

	31/03/19			
	No	£	No	£
Ordinary shares of £ 1.00 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>