

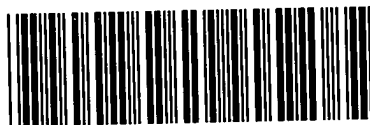
Company Registration No. 08315922 (England and Wales)

AMENDED

PROPLEND LIMITED

**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2014**

FRIDAY



L4KKYL03

LD2

20/11/2015

#99

COMPANIES HOUSE

PROPLEND LIMITED**UNAUDITED ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2014**


	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		5,458		717
Investments	2		1		1
			<u>5,459</u>		<u>718</u>
Current assets					
Cash at bank and in hand		220,411		2,125	
Creditors: amounts falling due within one year		<u>(1)</u>		<u>(1)</u>	
Net current assets			<u>220,410</u>		<u>2,124</u>
Total assets less current liabilities			<u><u>225,869</u></u>		<u><u>2,842</u></u>
Capital and reserves					
Called up share capital	3		129		100
Share premium account			699,884		117,400
Profit and loss account			<u>(474,144)</u>		<u>(114,658)</u>
Shareholders' funds			<u><u>225,869</u></u>		<u><u>2,842</u></u>

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated financial statements on pages 1 to 3 were approved by the board of directors and authorised for issue on 17.11.15 and are signed on its behalf by:



 B A Bartaby
 Director

PROPLEND LIMITED
NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The company is dependent upon continued finance being available from directors and shareholders. They have confirmed that sufficient funds will continue to be made available and agreed that no withdrawal will be taken from the business to allow the company to meet its liabilities as they fall due. For these reasons directors and shareholders consider it appropriate to prepare the financial statements on a going concern basis.

Turnover

Turnover represents amounts receivable for services provided.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% straight line
--------------------	-------------------

Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

PROPLEND LIMITED

NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2014

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 January 2014	717	1	718
Additions	6,560	-	6,560
At 31 December 2014	7,277	1	7,278
Depreciation			
At 1 January 2014	-	-	-
Charge for the year	1,819	-	1,819
At 31 December 2014	1,819	-	1,819
Net book value			
At 31 December 2014	5,458	1	5,459
At 31 December 2013	717	1	718

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Proplend Security Limited	England and Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
	Principal activity	2014 £	2014 £
Proplend Security Limited	Dormant	1	-

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
12,900 (2013 - 100) Ordinary of 1p each	129	100

During the year the company issued additional 2,903 £0.01 ordinary shares with a total nominal value of £29. The consideration received for the shares was £500,013.

In addition the original 100 £1 ordinary shares were split into 10,000 £0.01 ordinary shares.