

Registered Number 08314781

SPORTUNE LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets	2	592,185	-
		<u>592,185</u>	<u>-</u>
Current assets			
Debtors		5,321	725,509
Cash at bank and in hand		19,910	409
		<u>25,231</u>	<u>725,918</u>
Creditors: amounts falling due within one year		(521,508)	(617,324)
Net current assets (liabilities)		<u>(496,277)</u>	<u>108,594</u>
Total assets less current liabilities		<u>95,908</u>	<u>108,594</u>
Total net assets (liabilities)		<u>95,908</u>	<u>108,594</u>
Capital and reserves			
Called up share capital	3	8,000	8,000
Profit and loss account		87,908	100,594
Shareholders' funds		<u>95,908</u>	<u>108,594</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2016

And signed on their behalf by:

N Bennett, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Amortisation

The amortisation period and amortisation method of intangible assets other than goodwill are reviewed at each balance sheet date. The effects of any revision are recognised in the profit & loss account if changes arise.

Asset class Amortisation method and rate

Intellectual Property 0

Research and development

Development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future sales from the related project.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

2 Intangible fixed assets

	£
Cost	
At 1 January 2015	-
Additions	592,185
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>592,185</u>
Amortisation	
At 1 January 2015	-
Charge for the year	0

On disposals	-
At 31 December 2015	<u>0</u>
Net book values	
At 31 December 2015	<u>592,185</u>
At 31 December 2014	<u>-</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
8,000 Ordinary shares of £1 each	8,000	8,000

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