

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 8 3 1 4 3 8 7

Company name in full PGP Polymer Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Kevin

Surname Lucas

3 Liquidator's address

Building name/number Stanmore House

Street 64-68 Blackburn Street

Post town Manchester

County/Region

Postcode M 2 6 2 J S

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

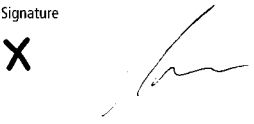

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report															
From date	^d	0	^d	5	^m	0	^m	4	^y	2	^y	0	^y	2	^y	0
To date	^d	0	^d	4	^m	0	^m	4	^y	2	^y	0	^y	2	^y	1
7	Progress report															
<input checked="" type="checkbox"/> The progress report is attached																
8	Sign and date															
Liquidator's signature	Signature															
																
Signature date	^d	2	^d	8	^m	0	^m	5	^y	2	^y	0	^y	2	^y	1

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name **Lucas Ross Limited**

Address

Stanmore House**64-68 Blackburn Street**

Post town

Radcliffe

County/Region

Manchester

Postcode

M	2	6		2	J	S
---	---	---	--	---	---	---

Country

DX

Telephone

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

PGP Polymer Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 05/04/2020 To 04/04/2021 £	From 05/04/2017 To 04/04/2021 £
	ASSET REALISATIONS		
	Bank Interest Gross	NIL	0.47
19,479.00	Book Debts	NIL	1,817.40
	Cash at Bank	66.07	66.07
Uncertain	Contract Deposit	NIL	NIL
Uncertain	Office & Computer Equipment	NIL	NIL
Uncertain	Plant & Machinery	NIL	NIL
		66.07	1,883.94
	COST OF REALISATIONS		
	Liquidators Disbursements	NIL	179.70
	Preparation of Statement of Affairs	NIL	1,580.17
	Specific Bond	NIL	58.00
		NIL	(1,817.87)
	PREFERENTIAL CREDITORS		
(3,182.28)	RPS - Arrears of Holiday Pay	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(1,612.80)	Employees - Redundancy & PILON	NIL	NIL
(15,332.03)	HM Revenue & Customs - PAYE/NIC	NIL	NIL
(23,271.74)	HM Revenue & Customs - VAT	NIL	NIL
(180,000.00)	Premier Global Partners UK Limited	NIL	NIL
(29,341.14)	RPS - Redundancy & PILON	NIL	NIL
(287,843.00)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(100,000.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(621,103.99)		66.07	66.07
	REPRESENTED BY		
	Client Account		66.07
			66.07

PGP POLYMER LIMITED - IN LIQUIDATION

**Liquidator's Fourth Annual Progress Report pursuant to
Section 104A of the Insolvency Act 1986
For the period from 5 April 2020 to 4 April 2021**

PGP POLYMER LIMITED - IN LIQUIDATION
PROGRESS REPORT

1. INTRODUCTION, CREDITORS' RIGHTS AND ABBREVIATIONS

The following abbreviations will be used as appropriate throughout this report:

Act	Insolvency Act 1986
CDDA	Company Directors Disqualification Act 1986
Company	PGP Polymer Limited
Liquidator	Kevin Lucas of Lucas Ross Limited Stanmore House, 64-68 Blackburn Street, Radcliffe, Manchester, M26 2JS
Rules or Rule	Insolvency Rules 2016
SIP2	Statement of Insolvency Practice Number 2 - Investigations by office holders in administration and insolvent liquidations
SofA	Statement of Affairs signed by the directors at the start of the process

A resolution to wind up the Company was passed on 5 April 2017, when the Liquidator was appointed.

This is the fourth annual progress report to creditors and covers the period from 5 April 2020 to 4 April 2021 and is issued pursuant to Section 104A of the Act to provide creditors with an update on the progress of the Liquidation. This report should be read in conjunction with any previous reports.

Creditors' rights

At the end of this report is an extract from the Insolvency Rules 2016 setting out the rights of creditors to request further information and/or challenge the remuneration or expenses within the liquidation. Creditors may access information setting out creditors' rights in respect of the approval of Liquidator's remuneration free of charge from this office on request

Complaints about Insolvency Practitioners should be made to the office of the relevant Liquidator in the first instance. If you are not satisfied with the response, the Insolvency Service has a central gateway for considering complaints. This gateway can be found at <https://www.gov.uk/complain-about-insolvency-practitioner> where you will find further information on how you may pursue a complaint.

All Licensed Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work. The Insolvency Code of Ethics can be found at <https://www.icaew.com/-/media/corporate/files/technical/ethics/insolvency-code-of-ethics.ashx?la=en>

**PGP POLYMER LIMITED - IN LIQUIDATION
PROGRESS REPORT**

2. STATUTORY INFORMATION

Date of appointment of the Liquidator: 5 April 2017

Trading style(s) of the Company: None

Registered number: 08314387

Registered office: Stanmore House, 64-68 Blackburn Street,
Manchester, M26 2JS

Changes in office holder: None

3. PROGRESS OF THE LIQUIDATION DURING THE PERIOD

Contract Deposit

As creditors are aware Walker Morris Solicitors were acting for the Company in relation to a contractual dispute with the opposing party being O Kay Engineering Services Limited prior to the Liquidator's appointment. The Liquidator has contacted Walker Morris Solicitors to obtain further information in relation to the matter and seek copies of their files, however the fee earner who dealt with this matter had left employment with Walker Morris and the file was closed and obtaining further information has been somewhat protracted. In the meantime, contact has been attempted with the solicitors acting for O Kay Engineering Limited; to date no response has been received.

Having exhausted reasonable attempts to progress this matter with no luck the Liquidator is now considering whether to instruct solicitors to secure delivery up of information to allow this matter to be moved forward. The Liquidator will then determine firm of legal advisers will be best placed to act for the Company in Liquidation. Due to the limited asset realisations in this matter, the Liquidator will seek a firm of solicitors who are not only experienced and knowledgeable in this area of law but also act on a contingency basis.

A further update to creditors will be provided in due course.

Future Actions

As detailed above, the remaining potential asset is the outcome of the contractual dispute with O Kay Engineering Services Limited. At present the outcome remains uncertain until the files are obtained.

4. COSTS OF THE LIQUIDATION

A summary of the receipts and payments account is attached for your information, analysed to show activity in the last year and the entire period of the liquidation as appropriate.

It shows actual receipts and actual payments rather than accrued and unrealised/unpaid receipts and payments.

Remuneration of the Liquidator

The Liquidator's remuneration has not yet been approved. The Liquidator has previously convened decision procedures to approve the basis of his remuneration and drawing of Category 2 disbursements, however no votes have been obtained, therefore no remuneration has yet been drawn on this matter.

The Liquidator's time costs for the period 5 April 2020 to 4 April 2021 are £2,132.50 and are shown in more detail at the end of this report. This represents 8.6 hours at an average hourly rate of £247.97. Time has been spent on dealing with statutory reporting and filing requirements, including annual progress reports to creditors and HMRC returns; maintenance of records & files and completing case strategy reviews as well as further investigations into the claim.

The Liquidator total time costs to date since the commencement of the Liquidation are £17,562.50. This represents 77.0 hours at an average hourly rate of £228.08.

Even though creditors have not approve the Liquidator's fees, the below table shows the estimated time circulated to creditors compared to the actual time spent to the period of this report:

	Original Fee Estimate			Actual time costs incurred to date of report		
Work Category	Number of hours	Average Hourly rate (£)	Total Fees (£)	Number of hours	Average Hourly rate (£)	Total Fees (£)
Admin and Planning	39.2	211.17	8,277.88	52.0	226.11	11,077.50
Creditors	19.8	210.37	4,165.25	5.1	217.65	1,110.00
Investigations	32.5	244.53	7,947.24	14.6	207.88	3,035.00
Realisation of Assets	10.3	227.99	2,348.31	5.3	313.21	890.00
Total	101.8	223.37	22,738.68	72.6	228.08	17,562.50

The Liquidator has drawn no remuneration in the period of this report.

The Liquidator intends to circulate his fee resolution to creditors again once more is known about the claim mentioned above. It is the Liquidator's intention, subject to sufficient realisations being achieved to seek payment in full for his time spent.

Expenses

Expenses are payments from the insolvent estate which are neither an office holder's remuneration nor a distribution to a creditor or member (as appropriate). Expenses include disbursements, which are payments first met by the office holder, and then reimbursed to the office holder from the estate.

Expenses are split into those that do not need approval before they are charged to the estate (category 1) and those that do (category 2):

**PGP POLYMER LIMITED - IN LIQUIDATION
PROGRESS REPORT**

- Category 1 expenses are payments to persons providing the service to which the expense relates who are not an associate of the office holder and may be paid without prior approval.
- Category 2 expenses are payments to associates or which have an element of shared costs. Before being paid, category 2 expenses require approval in the same manner as an office holder's remuneration. Category 2 expenses require approval whether paid directly from the estate or as a disbursement.

Details of the professional advisors and sub-contractors used are listed below together with the basis of the fee arrangement with them. The organisations and/or individuals were chosen based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them:

Name of Professional Adviser of Sub-contractor	Brief description of services provided	Basis of fee arrangement
JPS Chartered Surveyors	Agents' costs - attendance at Company's premises to conduct a valuation of the assets	Hourly rate, disbursements and sales commission

Any expenses paid during the reporting period are shown on the receipts and payments account at the end of this report.

All expenses incurred to date

Expense Incurred	Incurred in prior period £	Incurred in this period £	Paid to end of period £	Total anticipated period end cost £	Original Fee Estimate £
Category 1					
Agents' costs	1,055.00	-	-	1,055.00	-
Legal costs	-	-	-	-	6,000.00
Specific Bond	58.00	-	58.00	58.00	58.00
Statutory Advertising	179.70	-	179.70	179.70	180.00
Category 2					
Stationery & Postage	540.00	620.00	-	1,160.00	-
Total	1,832.70	620.00	237.70	2,452.70	7,538.00

5. PROSPECTS FOR CREDITORS

Secured Creditors

There are no secured creditors in this matter.

Preferential Creditors

The SofA detailed that there were preferential creditors of £3,182 in respect of arrears of wages and holiday pay.

Unsecured Creditors and Prescribed Part

**PGP POLYMER LIMITED - IN LIQUIDATION
PROGRESS REPORT**

Pursuant to Section 176A of the Act where a company has granted a floating charge to a creditor on or after 15 September 2003, a proportion of the net property of that company must be made available purely to unsecured creditors.

As there are no qualifying floating charges registered at Companies House, the Prescribed Part does not apply in this matter.

The SofA detailed unsecured creditors of £537,401. As at the date of this report claims have been received totalling £231,703.

At this stage it is not possible to confirm whether or not it is likely that there will be funds available to distribute to unsecured creditors. An update will be provided in the next progress report.

Next Report to Creditors

The next report to creditors will be sent out to creditors following the next anniversary of the Liquidation or the conclusion of the winding up, whichever may be sooner.

If you require any further information please contact us via help@lucasross.co.uk.

**Kevin Lucas
Liquidator**

28 May 2021

Creditors' and members' requests for further information in administration, winding up and bankruptcy

18.9.

- (1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report under rule 18.14—
- (a) a secured creditor;
 - (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
 - (c) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
 - (d) any unsecured creditor with the permission of the court; or
 - (e) any member of the company in a members' voluntary winding up with the permission of the court.
- (2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member or creditor.
- (3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by—
- (a) providing all of the information requested;
 - (b) providing some of the information requested; or
 - (c) declining to provide the information requested.
- (4) The office-holder may respond by providing only some of the information requested or decline to provide the information if—
- (a) the time or cost of preparation of the information would be excessive; or
 - (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
 - (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
 - (d) the office-holder is subject to an obligation of confidentiality in relation to the information.
- (5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.
- (6) A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—
- (a) the office-holder giving reasons for not providing all of the information requested; or
 - (b) the expiry of the 14 days within which an office-holder must respond to a request.
- (7) The court may make such order as it thinks just on an application under paragraph (6).

Remuneration and expenses: application to court by a creditor or member on grounds that remuneration or expenses are excessive

18.34.

- (1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that—
- (a) the remuneration charged by the office-holder is in all the circumstances excessive;
 - (b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
 - (c) the expenses incurred by the office-holder are in all the circumstances excessive.
- (2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable—
- (a) a secured creditor,
 - (b) an unsecured creditor with either—
 - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - (ii) the permission of the court, or
 - (c) in a members' voluntary winding up—

- (i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or
 - (ii) a member of the company with the permission of the court.
- (3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").

Applications under rules 18.34 and 18.35 where the court has given permission for the application
18.36.

- (1) This rule applies to applications made with permission under rules 18.34 and 18.35.
- (2) Where the court has given permission, it must fix a venue for the application to be heard.
- (3) The applicant must, at least 14 days before the hearing, deliver to the office-holder a notice stating the venue and accompanied by a copy of the application and of any evidence on which the applicant intends to rely.
- (4) If the court considers the application to be well-founded, it must make one or more of the following orders—
- (a) an order reducing the amount of remuneration which the office-holder is entitled to charge;
 - (b) an order reducing any fixed rate or amount;
 - (c) an order changing the basis of remuneration;
 - (d) an order that some or all of the remuneration or expenses in question is not to be treated as expenses of the administration, winding up or bankruptcy;
 - (e) an order for the payment of the amount of the excess of remuneration or expenses or such part of the excess as the court may specify by —
 - (i) the administrator or liquidator or the administrator's or liquidator's personal representative to the company, or
 - (ii) the trustee or the trustee's personal representative to such person as the court may specify as property comprised in the bankrupt's estate;
 - (f) any other order that it thinks just.
- (5) An order under paragraph (4)(b) or (c) may only be made in respect of periods after the period covered by the relevant report.
- (6) Unless the court orders otherwise the costs of the application must be paid by the applicant, and are not payable as an expense of the administration, winding up or bankruptcy.

Applications under rule 18.34 where the court's permission is not required for the application
18.37.

- (1) On receipt of an application under rule 18.34 for which the court's permission is not required, the court may, if it is satisfied that no sufficient cause is shown for the application, dismiss it without giving notice to any party other than the applicant.
- (2) Unless the application is dismissed, the court must fix a venue for it to be heard.
- (3) The applicant must, at least 14 days before any hearing, deliver to the office-holder a notice stating the venue with a copy of the application and of any evidence on which the applicant intends to rely.
- (4) If the court considers the application to be well-founded, it must make one or more of the following orders—
- (a) an order reducing the amount of remuneration which the office-holder is entitled to charge;
 - (b) an order reducing any fixed rate or amount;
 - (c) an order changing the basis of remuneration;
 - (d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the administration or winding up or bankruptcy;
 - (e) an order for the payment of the amount of the excess of remuneration or expenses or such part of the excess as the court may specify by —
 - (i) the administrator or liquidator or the administrator's or liquidator's personal representative to the company, or

(ii) the trustee or the trustee's personal representative to such person as the court may specify as property comprised in the bankrupt's estate;

(f) any other order that it thinks just.

(5) An order under paragraph (4)(b) or (c) may only be made in respect of periods after the period covered by the relevant report.

(6) Unless the court orders otherwise the costs of the application must be paid by the applicant, and are not payable as an expense of the administration or as winding up or bankruptcy.

OFFICE HOLDER FEES AND DISBURSEMENTS POLICY

Fees based on Time Properly Given and the Estimation of Fees

Each member of staff involved with the case will time charge on an individual basis. The hourly cost of each member of staff shall be calculated in accordance with their experience and resultant grade within the practice.

Recording of Fees

Time is formally recorded in prescribed categories in units of 6 minutes. All units of time properly spent, shall be recorded on a formal time management system and retained throughout appointment, irrespective of the basis of fees.

Charge Out Rates

Hourly charge out rates from 3 December 2020 are:

Charges for usual cases	(£)
Partner/Director/Consultant	395
Manager/Senior Manager	280-325
Assistant Manager	260
Administrator/Senior Administrator	170-225
Cashier(#)	150
Junior and Support Staff	125

(#) Please note that time charged by our cashiers relates only to accounting matters relevant to the case.

The basis upon which the Office Holder determines the appropriate charge out rate on the complexity of the case is detailed in the respective independent creditors' guides to fees, available to download from our company website or by email from this office.

The Office Holder reserves the right to uplift both the hourly rates and category 2 disbursements periodically without further recourse to the creditors. By law, such increases must be disclosed to creditors within each statutory report. Where such increases affect the total fees incurred and take these over the totality of any fee resolution proposed previously, an additional fee resolution will be sent to creditors for their consideration.

Support Staff

In an effort to minimise costs to the case, it is necessary to use support staff to undertake certain matters. Support staff time is charged in the same manner as technical staff on the rates outlined above.

VAT

Services provided by Insolvency practitioners are subject to VAT, except when acting as Nominee or Supervisor of an estate.

Our fees will be subject to VAT at the appropriate rate.

Where the case is not registered for VAT, VAT shall be shown as an irrecoverable expense of the estate.

Expenses

Every case dealt with will incur expenses in addition to fees.

Expenses are payments from the insolvent estate which are neither an office holder's remuneration nor a distribution to a creditor or member (as appropriate). Expenses include disbursements, which are payments first met by the office holder, and then reimbursed to the office holder from the estate.

Expenses are split into those that do not need approval before they are charged to the estate (category 1) and those that do (category 2):

- Category 1 expenses are payments to persons providing the service to which the expense relates who are not an associate of the office holder and may be paid without prior approval.
- Category 2 expenses are payments to associates or which have an element of shared costs. Before being paid, category 2 expenses require approval in the same manner as an office holder's remuneration. Category 2 expenses require approval whether paid directly from the estate or as a disbursement.

Category 1 can include, but not be limited to, insolvency bonds, statutory advertising, company searches, post redirection, third party postal service, external room hire, public transport and accommodation costs incurred by staff whilst attending to the administration of the estate, bank charges, Anti Money Laundering searches.

Category 2 can include, but not be limited to, mileage, storage of books and records, any payments to a person/provider where a reasonable and informed third party would consider there to be an association.

Any authorised category 2 disbursements which have been charged shall be shown in the statutory abstract of accounts, postage and stationery costs

Lucas Ross Limited currently charge mileage at 50pence per mile. Other costs are not currently charged.

PGP Polymer Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 05/04/2020 To 04/04/2021 £	From 05/04/2017 To 04/04/2021 £
	ASSET REALISATIONS		
	Bank Interest Gross	NIL	0.47
19,479.00	Book Debts	NIL	1,817.40
Uncertain	Contract Deposit	NIL	NIL
Uncertain	Office & Computer Equipment	NIL	NIL
Uncertain	Plant & Machinery	NIL	NIL
		NIL	1,817.87
	COST OF REALISATIONS		
	Liquidators Disbursements	NIL	179.70
	Preparation of Statement of Affairs	NIL	1,580.17
	Specific Bond	NIL	58.00
		NIL	(1,817.87)
	PREFERENTIAL CREDITORS		
(3,182.28)	RPS - Arrears of Holiday Pay	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(1,612.80)	Employees - Redundancy & PILON	NIL	NIL
(15,332.03)	HM Revenue & Customs - PAYE/NIC	NIL	NIL
(23,271.74)	HM Revenue & Customs - VAT	NIL	NIL
(180,000.00)	Premier Global Partners UK Limited	NIL	NIL
(29,341.14)	RPS - Redundancy & PILON	NIL	NIL
(287,843.00)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(100,000.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(621,103.99)		NIL	NIL
	REPRESENTED BY		
			NIL

Time Entry - SIP9 Time & Cost Summary

P0031 - PGP Polymer Limited
All Post Appointment Project Codes
From: 05/04/2020 To: 04/04/2021

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	1.80	0.00	2.10	2.50	6.40	1,362.50	212.89
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	2.20	0.00	0.00	0.00	2.20	770.00	350.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	4.00	0.00	2.10	2.50	8.60	2,132.50	247.97
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Time Entry - SIP9 Time & Cost Summary

All Disbursements

P0031 - PGP Polymer Limited
From: 05/04/2020 To: 04/04/2021

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest.

Transaction Date	Type and Purpose	Disbursement Category	Amount
04/05/2020	Photocopying and Stationery: Photocopying and stationery cost 10 x 62 = £620	Category 2	620.00
Total			620.00

Time Entry - SIP9 Time & Cost Summary

P0031 - PGP Polymer Limited
All Post Appointment Project Codes
To: 04/04/2021

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	12.30	1.20	27.70	10.80	52.00	11,757.50	226.11
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.30	0.00	4.20	0.60	5.10	1,110.00	217.65
Investigations	0.00	2.00	9.80	2.80	14.60	3,035.00	207.88
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	3.80	0.00	1.50	0.00	5.30	1,660.00	313.21
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	16.40	3.20	43.20	14.20	77.00	17,562.50	228.08
Total Fees Claimed						0.00	
Total Disbursements Claimed						179.70	

Time Entry - SIP9 Time & Cost Summary

All Disbursements

P0031 - PGP Polymer Limited
To: 04/04/2021

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest.

Transaction Date	Type and Purpose	Disbursement Category	Amount
13/04/2017	Statutory Advertising: Resolution for winding up 26576767	Category 1	59.90
13/04/2017	Statutory Advertising: Appointment of Liquidator 26576775	Category 1	59.90
20/04/2017	Photocopying and Stationery: Postage and Stationery	Category 2	540.00
04/05/2020	Photocopying and Stationery: Photocopying and stationery cost 10 x 62 = £620	Category 2	620.00
Total			1,279.80