

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

WEDNESDAY



A22 \*A8CC7H61\* #158  
COMPANIES HOUSE

### 1 Company details

Company number 0 8 3 1 0 9 4 8  
Company name in full Greenwood Management Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Ian William  
Surname Wright

### 3 Liquidator's address

Building name/number Turnberry House  
Street 175 West George Street  
Post town Glasgow  
County/Region  
Postcode G 2 2 L B  
Country

### 4 Liquidator's name ①

Full forename(s)  
Surname

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number  
Street  
Post town  
County/Region  
Postcode  
Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

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**6** Period of progress report

From date	d 2	d 4	m 0	m 6	y 2	y 0	y 1	y 8
To date	d 2	d 3	m 0	m 6	y 2	y 0	y 1	y 9

**7** Progress report

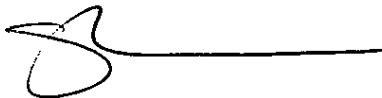
☐ The progress report is attached

**8** Sign and date

Liquidator's signature

Signature

X



X

Signature date

d 1	d 9	m 0	m 8	y 2	y 0	y 1	y 9
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

Address

Post town

County/Region

Postcode

Country

DX

Telephone



**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



**Important information**

**All information on this form will appear on the public record.**



**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**GREENWOOD MANAGEMENT LIMITED  
(IN LIQUIDATION)**

**PROGRESS REPORT TO CREDITORS  
FOR THE PERIOD  
FROM 24 JUNE 2018 TO 23 JUNE 2019**



**WRI Associates Ltd**  
Personal & Business Insolvency

3<sup>rd</sup> Floor  
Turnberry House  
175 West George Street  
Glasgow, G2 2LB  
Legal Post: LP18 – Glasgow 1  
Tel: 0141 285 0910  
Fax: 0141 221 0327  
Web: [www.wriassociates.co.uk](http://www.wriassociates.co.uk)  
E-mail: [info@wriassociates.co.uk](mailto:info@wriassociates.co.uk)

**GREENWOOD MANAGEMENT LIMITED**  
**(IN LIQUIDATION)**

**1 INTRODUCTION**

The following details the progress of the winding up in the period from 24 June 2018 to 23 June 2019.

**2 RECEIPTS & PAYMENTS**

An Abstract of my receipts and payments for the period 24 June 2018 to 23 June 2019 is attached. Gross Bank Interest of £47.91 was received during the period of this report.

**3 ASSET REALISATION**

There were no asset realisations in this period.

**4 OUTSTANDING ISSUES**

HM Revenue & Customs (**HMRC**) have issued an assessment on the Company in relation to corporation tax and will be submitting a formal claim in due course.

**5 DIVIDEND PROSPECTS**

Unsecured claims totalling £22,751.40 have been received. Based on the information available to me, I do anticipate there being sufficient funds available to pay a dividend to creditors however the quantum and timing of any dividend is dependent on the claim submitted by HMRC.

**6 LIQUIDATOR'S FEES**

A SIP9 summarising the time costs accrued for the last accounting period from 24 June 2018 to 23 June 2019 is also attached. Time costs for the period are £1,811. This is a total of 12.90 hours at an average hourly rate of £140.39. Category two disbursements are £11.79.

At a previous meeting of creditors it was resolved that the Liquidator was authorised to draw from time to time further remuneration with reference to the time properly spent by him and his staff in attending to matters arising from the Liquidation and to repay any outlays necessarily incurred.

As per my previous progress report, the Liquidator has taken fees of £24,680.20 plus VAT and outlays of £51.79 plus VAT to date. Included within these amounts are fees of £2,143.20 plus VAT and outlays of £26.96 plus VAT which were taken in the period of this report. Future fees will be taken in due course.

A secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or with the permission of the court upon an application made by any creditor, my request in writing any further information about remuneration or expenses set out above, provided that such request is made within 21 days of receipt of this report.

**GREENWOOD MANAGEMENT LIMITED**  
**(IN LIQUIDATION)**

Any creditor of the Company may, with the concurrence of at 25% in value of the creditors (including the creditor in question), apply to the court for an order that the Liquidator's remuneration be reduced, on the grounds that it is, in all the circumstances, excessive.

**7 MATTERS INVESTIGATED**

I carried out an investigation into the conduct of the directors and in particular the circumstances surrounding the insolvency of the Company. The appropriate submission regarding the directors' conduct in terms of the Company Directors Disqualification Act 1986 has been sent to the Insolvency Service.

**8 GENERAL**

A further progress report on the Liquidation will be sent to creditors in 12 months' time unless I am able to bring this case to conclusion prior to the close of the next accounting period.

Should any creditors have any queries regarding any of this report, please feel free to contact my office.

Ian William Wright  
Liquidator

**Greenwood Management Limited**  
**(In Liquidation)**  
**LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT**

	Statement of affairs £	From 24/06/2018 To 23/06/2019 £	From 24/06/2014 To 23/06/2019 £
<b>RECEIPTS</b>			
Stock/WIP	10,000.00	0.00	10,600.00
Cash at Bank		0.00	8,634.35
Contribution to Deficit		0.00	21,000.00
Bank Interest		47.91	180.91
		<u>47.91</u>	<u>40,415.26</u>
<b>PAYMENTS</b>			
Specific Bond		0.00	156.00
Office Holders Fees		2,143.20	24,680.20
Office Holders Expenses		26.96	51.79
Statutory Advertising		0.00	452.69
H M Revenue & Customs - PAYE	(55,000.00)	0.00	0.00
H M Revenue & Customs - VAT	(175,000.00)	0.00	0.00
	(20,000.00)	0.00	0.00
		<u>2,170.16</u>	<u>25,340.68</u>
Net Receipts/(Payments)		<u>(2,122.25)</u>	<u>15,074.58</u>
<b>MADE UP AS FOLLOWS</b>			
Current A/c		(2,122.25)	10,454.88
VAT Receivable / (Payable)		0.00	4,619.70
		<u>(2,122.25)</u>	<u>15,074.58</u>

Note:

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Ian William Wright  
Liquidator

# Time Entry - SIP9 Time & Cost Summary

GRE014L - Greenwood Management Limited  
 Project Code: POST  
 From: 24/06/2018 To: 23/06/2019

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	1.40	0.50	0.00	0.00	1.90	467.50	246.05
Case Specific Matters	0.10	2.70	0.00	4.70	7.50	926.00	123.47
Creditors	0.00	3.50	0.00	0.00	3.50	417.50	119.29
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Marketing	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tracing	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>1.50</b>	<b>6.70</b>	<b>0.00</b>	<b>4.70</b>	<b>12.90</b>	<b>1,811.00</b>	<b>140.39</b>
<b>Total Fees Claimed</b>						<b>1,786.00</b>	
<b>Total Disbursements Claimed</b>						<b>22.47</b>	



Time Entry - SIP9 Time & Cost Summary

Category 2 Disbursements

GRE014L - Greenwood Management Limited  
Project Code: POST  
From: 24/06/2018 To: 23/06/2019

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest.

Transaction Date	Type and Purpose	Disbursement Category	Amount
08/06/2018	Circulars: Photocopying - Circ to Creds enc Progress Report	Category 2	9.45
08/06/2018	Postage: Postage - Circ to Creds enc Progress Report	Category 2	2.34
Total			11.79