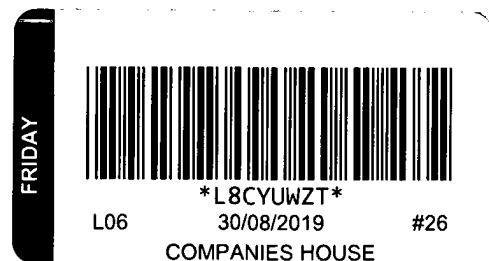


Registration number: 08308220

# Tipplesworth Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 30 November 2018



Carbon Accountancy Limited  
80-83 Long Lane  
London  
EC1A 9ET

# **Tipplesworth Limited**

## **Contents**

Company Information	1
Balance Sheet	2 to 3
Notes to the Financial Statements	4 to 7

## **Tipplesworth Limited**

### **Company Information**

<b>Director</b>	Francoise Snobel
<b>Registered office</b>	12 Church Road Teddington England TW11 8PB
<b>Accountants</b>	Carbon Accountancy Limited 80-83 Long Lane London EC1A 9ET

**Tipplesworth Limited**  
**(Registration number: 08308220)**  
**Balance Sheet as at 30 November 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Intangible assets	3	3,889	1,481
Tangible assets	4	<u>571</u>	<u>195</u>
		<u>4,460</u>	<u>1,676</u>
<b>Current assets</b>			
Stocks	5	92,721	58,826
Debtors	6	40,913	42,917
Cash at bank and in hand		<u>165,674</u>	<u>68,480</u>
		299,308	170,223
<b>Creditors: Amounts falling due within one year</b>	7	<u>(46,858)</u>	<u>(95,302)</u>
<b>Net current assets</b>		<u>252,450</u>	<u>74,921</u>
<b>Total assets less current liabilities</b>		256,910	76,597
<b>Creditors: Amounts falling due after more than one year</b>	7	<u>(2,885)</u>	<u>(14,300)</u>
<b>Net assets</b>		<u>254,025</u>	<u>62,297</u>
<b>Capital and reserves</b>			
Called up share capital	8	400,002	2
Share premium reserve		465,597	474,537
Profit and loss account		<u>(611,574)</u>	<u>(412,242)</u>
<b>Total equity</b>		<u>254,025</u>	<u>62,297</u>

For the financial year ending 30 November 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

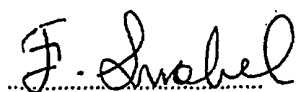
These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

**Tipplesworth Limited**

**(Registration number: 08308220)**  
**Balance Sheet as at 30 November 2018**

Approved and authorised by the director on 23 August 2019

A handwritten signature in black ink, appearing to read 'F. Snobel', written over a dotted line.

Francoise Snobel  
Director

# Tipplesworth Limited

## Notes to the Financial Statements for the Year Ended 30 November 2018

### 1 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 5 (2017 - 3).

### 2 Turnover

Turnover represents net invoiced goods and services, excluding VAT as follows:

	2018 £	2017 £
Sales of goods	88,273	69,442
Other income	-	45,000
	<u>88,273</u>	<u>114,442</u>

### 3 Intangible assets

	Internally generated software development costs £	Total £
<b>Cost or valuation</b>		
At 1 December 2017	23,516	23,516
Additions acquired separately	<u>5,000</u>	<u>5,000</u>
At 30 November 2018	<u>28,516</u>	<u>28,516</u>
<b>Amortisation</b>		
At 1 December 2017	22,035	22,035
Amortisation charge	<u>2,592</u>	<u>2,592</u>
At 30 November 2018	<u>24,627</u>	<u>24,627</u>
<b>Carrying amount</b>		
At 30 November 2018	<u>3,889</u>	<u>3,889</u>
At 30 November 2017	<u>1,481</u>	<u>1,481</u>

# Tipplesworth Limited

## Notes to the Financial Statements for the Year Ended 30 November 2018

### 4 Tangible assets

	Fixtures and fittings £	Total £
<b>Cost or valuation</b>		
At 1 December 2017	3,709	3,709
Additions	730	730
At 30 November 2018	4,439	4,439
<b>Depreciation</b>		
At 1 December 2017	3,514	3,514
Charge for the year	354	354
At 30 November 2018	3,868	3,868
<b>Carrying amount</b>		
At 30 November 2018	571	571
At 30 November 2017	195	195

### 5 Stocks

	2018 £	2017 £
Other inventories	92,721	58,826

### 6 Debtors

	2018 £	2017 £
Trade debtors	30,688	32,660
Prepayments	1,370	937
Other debtors	8,855	9,320
	40,913	42,917

## Tipplesworth Limited

### Notes to the Financial Statements for the Year Ended 30 November 2018

#### 7 Creditors

##### Creditors: amounts falling due within one year

	Note	2018 £	2017 £
<b>Due within one year</b>			
Bank loans and overdrafts	9	12,337	19,078
Trade creditors		27,662	46,169
Taxation and social security		2,769	1,693
Accruals and deferred income		1,800	5,660
Other creditors		2,290	22,702
		<u>46,858</u>	<u>95,302</u>

##### Creditors: amounts falling due after more than one year

	Note	2018 £	2017 £
<b>Due after one year</b>			
Loans and borrowings	9	<u>2,885</u>	<u>14,300</u>

Above bank loans are secured by fixed charge over the property and by floating charge over the rental income of the company.

#### 8 Share capital

##### Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary A share of £0.00 each	1,745,135	1.75	1,745,135	1.75
Ordinary B share of £0.00 each	48,021	0.05	48,021	0.05
Preference shares of £1 each	400,000	400,000	-	-
	<u>2,193,156</u>	<u>400,002</u>	<u>1,793,156</u>	<u>2</u>

The nominal value of the A and B class of shares is £0.000001 per share.

The preference shares are non-cumulative, have no fixed date of redemption and have no right to a dividend. Upon winding up of the company, the preference shareholders are entitled to receive repayment of capital after creditors of the company have been paid, and in priority to ordinary shareholders.



# **Tipplesworth Limited**

## **Notes to the Financial Statements for the Year Ended 30 November 2018**

### **9 Loans and borrowings**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Non-current loans and borrowings</b>		
Bank borrowings	<u>2,885</u>	<u>14,300</u>

### **10 Related party transactions**

#### **Directors' remuneration**

The director's remuneration for the year was as follows:

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Remuneration	<u>38,323</u>	<u>31,956</u>