

Registration number: 08308220

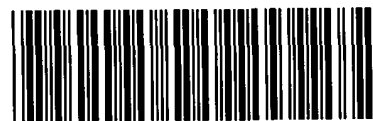
Tipplesworth Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 November 2016

**Carbon Accountancy Limited
T/A Roland Klepzig Carbon Accountancy
80-83 Long Lane
London
EC1A 9ET**

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Tipplesworth Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Tipplesworth Limited
for the Year Ended 30 November 2016**

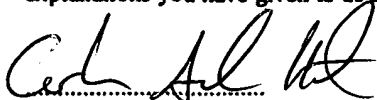
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Tipplesworth Limited for the year ended 30 November 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in Ireland (ICAI), we are subject to its ethical and other professional requirements.

This report is made solely to the Board of Directors of Tipplesworth Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Tipplesworth Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Tipplesworth Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Tipplesworth Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Tipplesworth Limited. You consider that Tipplesworth Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Tipplesworth Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Carbon Accountancy Limited
T/A Roland Klepzig Carbon Accountancy
80-83 Long Lane
London
EC1A 9ET
Date: 30/08/17

Tipplesworth Limited
(Registration number: 08308220)
Abbreviated Balance Sheet at 30 November 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible fixed assets		8,505	13,722
Tangible fixed assets		<u>1,569</u>	<u>1,858</u>
		<u>10,074</u>	<u>15,580</u>
Current assets			
Stocks		39,210	50,246
Debtors		85,859	55,192
Cash at bank and in hand		<u>33,178</u>	<u>58,622</u>
		158,247	164,060
Creditors: Amounts falling due within one year		<u>(68,344)</u>	<u>(68,220)</u>
Net current assets		<u>89,903</u>	<u>95,840</u>
Total assets less current liabilities		99,977	111,420
Creditors: Amounts falling due after more than one year		<u>(56,517)</u>	<u>(48,499)</u>
Net assets		<u>43,460</u>	<u>62,921</u>
Capital and reserves			
Called up share capital	3	1	1
Share premium account		224,537	148,780
Profit and loss account		<u>(181,078)</u>	<u>(85,860)</u>
Shareholders' funds		<u>43,460</u>	<u>62,921</u>

For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 30/08/17

Tipplesworth Limited
(Registration number: 08308220)
Abbreviated Balance Sheet at 30 November 2016

..... continued

A handwritten signature in black ink, appearing to read 'F. Snobel', written over a dotted line.

Francoise Snobel
Director

Tipplesworth Limited

Notes to the Abbreviated Accounts for the Year Ended 30 November 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Development costs	33% straight line basis

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	33% straight line basis

Research and development

Development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future sales from the related project.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Tipplesworth Limited

Notes to the Abbreviated Accounts for the Year Ended 30 November 2016

..... *continued*

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 December 2015	20,480	2,774	23,254
Additions	2,300	935	3,235
At 30 November 2016	22,780	3,709	26,489
Depreciation			
At 1 December 2015	6,758	916	7,674
Charge for the year	7,517	1,224	8,741
At 30 November 2016	14,275	2,140	16,415
Net book value			
At 30 November 2016	8,505	1,569	10,074
At 30 November 2015	13,722	1,858	15,580

Tipplesworth Limited

Notes to the Abbreviated Accounts for the Year Ended 30 November 2016

..... continued

3 Share capital

Allotted, called up and fully paid shares

	No.	2016 £	No.	2015 £
A Ordinary shares of £0.000001 each	1,326,383	1.32	1,200,077	1.2
B Ordinary shares of £0.000001 each	48,021	0.05	48,021	0.05
	<u>1,374,404</u>	<u>1.37</u>	<u>1,248,098</u>	<u>1.25</u>

New shares allotted

During the year 126,306 A Ordinary shares having an aggregate nominal value of £0.000001 were allotted for an aggregate consideration of £75,757.

4 Related party transactions

Director's advances and credits

	2016 Advance/ Credit £	2016 Repaid £	2015 Advance/ Credit £	2015 Repaid £
Francoise Snobel				
Amount due to the director	-	-	12,376	-