

LIQ03

Notice of progress report in voluntary winding up



Companies House

FRIDAY



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22/05/2020

#228

COMPANIES HOUSE

1 Company details

Company number 08307906

Company name in full Searchfield Homes Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Lawrence

Surname King

3 Liquidator's address

Building name/number Beaver House

Street 23-38 Hythe Bridge Street

Post town Oxford

County/Region OX1 2EP

Postcode

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	^d 2	^d 7	^m 0	^m 3	^y 2	^y 0	^y 1	^y 9
To date	^d 2	^d 6	^m 0	^m 3	^y 2	^y 0	^y 2	^y 0

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X *LJ King*

X

Signature date

^d 2	^d 2	^m 0	^m 5	^y 2	^y 0	^y 2	^y 0
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LIQ03

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Andy Lloyd
Company name	Critchleys
Address	Beaver House 23-38 Hythe Bridge Street
Post town	Oxford
County/Region	OX1 2EP
Postcode	
Country	
DX	www.critchleys.co.uk
Telephone	01865 261100

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



Searchfield Homes Limited – In Creditors' Voluntary Liquidation ("the Company")

Annual pSearchfield Homes Limited 26 March 2020

STATUTORY INFORMATION

Company name	Searchfield Homes Limited
Company number	08307906
Trading address	Sandy Farm Sands Road The Sands Farnham Surrey GU10 1PX
Registered office	c/o Critchleys Beaver House 23-38 Hythe Bridge Street Oxford OX1 2EP
Former registered office	Gladstone House 77 - 79 High Street Egham Surrey TW20 9HY
Principal trading activity	Construction of domestic buildings
Liquidator's name	Lawrence King
Liquidator's address	Beaver House, 23-38 Hythe Bridge Street, Oxford, OX1 2EP
Liquidator's date of appointment	27 March 2019
Change of Office Holder	See attached notice

LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

Since being appointed as Liquidator I have completed my statutory notifications, and undertaken investigations into the Company with a view to ascertain any claims that may exist. I have submitted my confidential report on the Directors' conduct to the Insolvency Service.

On appointment I instructed Leslie Keats to collect the outstanding retentions due to the Company.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is contained in Appendix 3.



I am seeking approval from creditors that my remuneration as Liquidator is fixed on the following basis: a fixed fee of £10,000 for undertaking the following categories of work in the Liquidation, namely Administration and Creditors; and 20% of assets realised.

The estimated expenses of the Liquidation are £4,662.51, which include the estimated expenses to be incurred by professional advisers detailed later in the report.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 27 March 2019 to 26 March 2020 is enclosed at Appendix 1.

The balance of funds are held in an interest bearing estate bank account.

ASSETS

Goodwill

At the initial creditors meeting held on 27 March 2019, creditors were advised that a connected party had made an offer to purchase the goodwill of the Company to which there was no objection.

On 28 June 2019, I sold the Goodwill and intellectual property of the Company, including any trading names for £7,000.00 to Searchfield Developments Limited, a connected Company.

The Liquidator did not obtain a valuation of the goodwill because no objection had been made by the creditors and it was deemed that the asset was only of value to a connected company, and therefore the price was fair and reasonable.

Office Equipment, Furniture and Fittings

The office equipment was reviewed and was deemed to have no value, therefore there has been no realisation in relation to these assets.

Retentions

Leslie Keats valued these retentions to have a combined estimated outcome of £30,000. Having had discussions with all three of the debtors, it would seem each retention has significant snagging works to be carried out. Therefore, at this stage it is currently unknown the total likely realisation.

LIABILITIES

Secured Creditors

There are provisions of the insolvency legislation that require a Liquidator to set aside a percentage of a Company's assets for the benefit of the unsecured creditors in cases where the Company gave a "floating charge" over its assets to a lender on or after 15 September 2003. This is known as the "prescribed part of the net property" ("prescribed part"). A Company's net property is that left after paying the preferential creditors, but before paying the lender who holds a floating charge. Any costs of the liquidation that are payable before the Liquidator has reached a position to make a distribution to the floating charge holder have to be deducted from floating charge realisations



before arriving at an amount for the "net property" of the Company. As a result, the costs associated with realising floating charge assets, paying preferential claims in full, the general costs of winding up and the costs of confirming the validity of the floating charge will have to be deducted before the "net property" is calculated. The "prescribed part" that the Liquidator then has to set aside for unsecured creditors is:

- 50% of the first £10,000 of the net property; and
- 20% of the remaining net property

up to a maximum of £600,000.

An examination of the Company's mortgage register held by the Registrar of Companies showed that the Company granted a fixed and floating charge to Andrew Searchfield on 3 October 2018 which was registered on 3 October 2018. A claim in the amount of £58,507.59 has been received from Andrew Searchfield in relation to an outstanding amount due to him under his fixed and floating charge.

As the floating charge was registered after 15 September 2003, the Liquidator will be required to make a prescribed part of the Company's net property available to the unsecured creditors. The information known to me at present indicates that the net property of the Company is £30,000, such that the prescribed part of the net property for unsecured creditors is £9,000. However, this does not take into account the costs of the Liquidation, which will reduce the amount of the Company's net property and of the prescribed part indicated above.

In view of the anticipated costs of the Liquidation, it is likely that the net property of the Company will end up being less than £10,000. As such, the Liquidator will not be making a distribution of the prescribed part of the net property to the unsecured creditors on the basis that the costs of distributing the prescribed part will be disproportionate to the benefits to creditors, given the number of creditors of the Company and the extent of the Company's debts.

Preferential creditors

There are no known preferential creditors

Non-preferential unsecured creditors

Thirty non-preferential claims have been received totalling £771,728.28. Twenty six claims, with a statement of affairs total of £140,099.68 are outstanding.

As there is no prospect of dividend to unsecured creditors, claims have not been reviewed or agreed for dividend purposes.

DIVIDENDS

Secured creditors

There have been insufficient realisations to declare a distribution to secured creditors.



Non-preferential unsecured creditors

There have been insufficient realisations to declare a distribution to non-preferential unsecured creditors.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. In particular, I considered the following matters of concern raised by creditors being the director's conduct. Specifically, I recovered, listed and reviewed the Company's accounting records including a copy of the Sage accounts backup; obtained and reviewed copy bank statements for the three years prior to the Company ceasing to trade from the Company's bankers; and compared the information in the Company's last set of accounts with that contained in the statement of affairs lodged in the liquidation and made enquiries about the reasons for the changes.

There were no matters that justified further investigation in the circumstances of this appointment.

Within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

PRE-APPOINTMENT REMUNERATION

The creditors previously authorised the payment of a fee of £6,000 plus VAT for my assistance with preparing the statement of affairs and arranging the decision procedure for creditors to appoint a liquidator on 27 March 2019.

The fee for preparing the statement of affairs and arranging the decision procedure for creditors to appoint a liquidator was paid from the first realisations on appointment and is shown in the enclosed receipts and payments account.

LIQUIDATOR'S REMUNERATION AND EXPENSES

Liquidator's remuneration

Creditors have not yet agreed the basis of my remuneration and as such I have not been able to draw any remuneration in this matter.

I attach at Appendix 2 a summary of my time costs to date, together with a summary for the reporting period, which includes details of my firm's current charge-out rates.

I also attach a copy of my practice fee recovery policy at Appendix 2.



In this case I am seeking to fix the basis of my remuneration on more than one basis as detailed below:

Fixed fee basis

There are certain tasks that I must carry out on nearly every Liquidation, namely Administration, Creditors and Investigations - quantifying claims. Although they are required by statute or regulatory guidance, or are necessary for the orderly conduct of the proceedings, they do not produce any direct benefit for creditors, but still must be carried out.

- Administration

This represents the work that is involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Claims of creditors

The office holder needs maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder will also have to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.

- Investigations – quantifying claims

The insolvency legislation gives the office holder powers to take recovery action in respect of what are known as antecedent transactions, where assets have been disposed of prior to the commencement of the insolvency procedure and also in respect of matters such as misfeasance and wrongful trading. The office holder is required by the Statements of Insolvency Practice to undertake an initial investigation in all cases to determine whether there are potential recovery actions for the benefit of creditors and the costs recorded represent the costs of undertaking such an initial investigation. If potential recoveries or matters for further investigation are identified then the office holder will need to incur additional costs to investigate them in detail and to bring recovery actions where necessary, and further information will be provided to creditors with respect to any such matters when appropriate.

After taking into account the nature and value of the assets involved and that this is a routine case, as highlighted above, I have concluded that a fixed fee of £10,000 is necessary to cover that work. I have also compared the proposed fixed fee with our past time records for undertaking the work in respect of cases of a similar size and complexity and taken that into account when determining the level of the fixed fee sought, and as a result I believe that this demonstrates why the fixed fee is expected to produce a fair and reasonable reflection of the work that I anticipate will be necessarily and properly undertaken.

Full information about the work that I will undertake for the fixed fee is contained in Appendix 3.



Percentage basis

There are certain tasks that I only have to carry out where there are assets to recover. They may produce a direct benefit for creditors, but are subject to the costs of the proceedings generally. I undertake the work to protect and then realise the assets, initially at my own cost, suffering the loss if any asset is not realisable. If assets are recovered, I first recover my costs and then distribute any balance. I am seeking to recover a percentage of the assets that I realise in order to remunerate me for the work that I undertake in respect of realising them. The percentage I propose to charge will also share the anticipated benefit with the creditors.

I am seeking to recover the following percentages:

Nature of asset	Percentage being sought (%)
Retentions	20%

Based on the assets of the Company being realised for the amounts as estimated above, then my remuneration based on a percentage of such realisations would be £6,000.

I think the percentage I am seeking approval for reflects the risk that I am taking, the nature of the assets involved, and the complexity of the liquidation, as highlighted above. I have also compared the proposed percentage for which approval is being sought with other similar cases and taken that into account when determining the percentage being sought. As a result, I believe that this demonstrates why the percentages proposed are expected to produce a fair and reasonable reflection of the work that I anticipate will be necessarily and properly undertaken.

Full information about the work that I will undertake as a percentage of realisations is contained in Appendix 3.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows Critchleys' fee policy are available at the link <https://www.critchleys.co.uk/bri>. Please note that there are different versions of the Guidance Notes and in this case you should refer to the April 2017 version.

Liquidator's expenses

I have incurred the following category 1 expenses to 26 March 2020.

Type of expense	Amount incurred to date (£)	Amount outstanding (£)
Postage	71.02	0.00
Statutory advertising	155.50	0.00
Specific bond	186.00	0.00
Land Registry	22.00	22.00
Courier	29.39	0.00
	463.91	22.00

I have drawn category 1 disbursements of £443.91 to date.



I have incurred the following category 2 expenses to 26 March 2020.

Type of expense	Amount incurred to date (£)	Amount outstanding (£)
Photocopying	23.85	23.85
	23.85	23.85

Details of my category 2 disbursement recovery policy are included within our practice fee recovery sheet. I am seeking a decision from creditors approving category 2 disbursements.

In addition to the expenses already incurred, I anticipate that expenses totalling £174.75 will arise in these proceedings, as detailed below;

Type of expense	Estimated amount (£)
Postage	30.00
Statutory advertising	84.75
Photocopying	60.00
	174.75

Expenses do not have to be approved, but when reporting to the committee and creditors during the course of the Liquidation the actual expenses incurred will be compared with the original estimate provided and I will explain any material differences (e.g. where legal costs rise due to escalated recovery action).

The following agents or professional advisors have been utilised in this matter:

Professional Advisor	Nature of Work	Basis of Fees
Lesley Keats	Quantity Surveyor	Contingent time costs

Agents and Valuers

Lesley Keats were instructed by the Liquidator to assist in the collection of the Company's retentions. Their costs have been agreed on the basis of their standard hourly charge out rates plus VAT. Their costs to date amount to £2,610.00 which remain outstanding. I estimate that their total costs will amount to approximately £4,000.00 plus VAT and disbursements.

The choice of professionals was based on my perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. I also considered that the basis on which they will charge their fees represented value for money. I have reviewed the charges they have made and am satisfied that they are reasonable in the circumstances of this case.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.



An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Joint Liquidators as being excessive, and/or the basis of the Joint Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

Critchleys uses personal information in order to fulfil the legal obligations of our Insolvency Practitioners under the Insolvency Act and other relevant legislation, and also to fulfil the legitimate interests of keeping creditors and others informed about the insolvency proceedings. You can find more information on how Critchleys uses your personal information on our website at <https://www.critchleys.co.uk/Help/Privacy-and-use-of-cookies>.

To comply with the Provision of Services Regulations, some general information about Critchleys, including information about our complaints policy, Professional Indemnity Insurance and the Insolvency Code of Ethics, can be found at <https://www.critchleys.co.uk/help/bri-psr>.

SUMMARY

The Liquidation will remain open until the retentions owed to the Company have been fully resolved. I estimate that this will take approximately six months and once resolved the Liquidation will be finalised and our files will be closed.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Andy Lloyd by email at alloyd@critchleys.co.uk, or by phone on 01865 261100.

.....
Lawrence King
Liquidator

21 May 2020

Searchfield Homes Limited - (In Liquidation)
Liquidator's Summary of Receipts & Payments
To 26/03/2020

S of A £		£	£
	SECURED ASSETS		
Uncertain	Goodwill	7,000.00	7,000.00
	SECURED CREDITORS		
(58,507.59)	Andrew Searchfield	NIL	NIL
	ASSET REALISATIONS		
Uncertain	Office Equipment & Furniture	NIL	
30,000.00	Retentions	NIL	
	Bank Interest Gross	7.09	7.09
	COST OF REALISATIONS		
	Insolvency Bond	186.00	
	Pre-Liquidation Costs	247.06	
	Statement of Affairs fee	6,000.00	
	Postage	71.02	
	Courier	29.39	
	Statutory Advertising	155.50	(6,688.97)
	UNSECURED CREDITORS		
(236,220.83)	Trade & Expense Creditors	NIL	
(226,080.22)	Intercompany Loans	NIL	
(28,682.65)	Banks	NIL	
(86,830.18)	PAYE/NIC	NIL	
(20,858.46)	VAT	NIL	
(30,000.59)	CIS Tax	NIL	NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	NIL
(657,280.52)			318.12
	REPRESENTED BY		
	Interest Bearing Account		318.12
			318.12

Note:

The company was registered for VAT and the receipts and payments are therefore shown net of VAT.

Searchfield Homes Limited

Time and Charge Out Summaries as at 27 March 2020

Classification of work function	Hours				Total Hours	Time Cost £	Average hourly rate £
	Partner	Manager	Other Senior Professionals	Assistants & Support Staff			
Administration and planning	0.4	7.0	4.1	12.2	23.70	£4,313.50	£182.00
Investigations	0.3	0.5	11.1	6.1	18.00	£3,323.00	£184.61
Realisation of assets	0.1	3.5	1.1	3.0	7.70	£1,681.00	£218.31
Creditors	0.4	5.4	10.9	14.3	31.00	£5,779.00	£186.42
Total hours	1.20	16.40	27.20	35.60	80.40		£187.77
Total fees claimed (£)	£449.50	£4,736.00	£5,289.00	£4,622.00		£15,096.50	

Standard Activity

Examples of work

Administration and Planning

Case planning, Administrative set-up, Appointment notification, Maintenance of records, Statutory reporting, Taxation

Investigations

SIP 2 review, CDDA reports, Investigating antecedent transactions

Realisation of Assets

Identifying, securing, insuring assets, Retention of title, Debt collection, Property, business and asset sales

Trading

Management of operations, Accounting for trading, On-going employee issues

Creditors

Communication with creditors and shareholders, Creditors' claims (including employees' and other preferential creditors)

A guidance note on the agreement of remuneration is available upon request.

Charge-out rates - charged in units of 6 minutes (0.1 hour)

	From 1 June 2019	From 1 June 2018
	Per hour	Per hour
Partners	£410 to £450	£310 to £450
Directors	£310 to £400	-
Managers	£210 to £300	£210 to £300
Senior Administrators	£160 to £200	£170 to £200
Administrators	£100 to £150	£140 to £160
Junior/Trainee Administrators	£50 to £90	£50 to £130
Support staff	£50 to £90	£50 to £60

All staff who have worked on this assignment, including cashiers and support staff, have charged time directly to the assignment and are included in the analysis of time spent.

Category 2 disbursements

It is our policy to charge 5p per sheet for photocopying. We also charge £8.00 for a file and index and £6.50 per month banking administration fee. Mileage is recharged at the H M Revenue & Customs approved rate of 45p per mile.



Critchleys charging policy

Charge-out rates - charged in units of 6 minutes (0.1 hour)

	From 1 June 2019	From 1 June 2018
	Per hour	Per hour
Partners	£410 to £450	£310 to £450
Directors	£310 to £400	-
Managers	£210 to £300	£210 to £300
Senior Administrators	£160 to £200	£170 to £200
Administrators	£100 to £150	£140 to £160
Junior/Trainee Administrators	£50 to £90	£50 to £130
Support staff	£50 to £90	£50 to £60

All staff who will work on this assignment, including cashiers and support staff, will charge time directly to the assignment and will be included in the analysis of time spent.

Category 1 Disbursements

These are disbursements recharged at cost.

Category 2 Disbursements

It is our policy to charge 5p per sheet for photocopying. We also charge £8.00 for a file and index and £6.50 per month banking administration fee.

Mileage is recharged at the H M Revenue & Customs approved rate of 45p per mile.



A Description of Routine Work Undertaken

1. Administration

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up electronic case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.

2. Creditors

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.

3. Investigations

- Submit an online return on the conduct of the directors as required by the Company Directors Disqualification Act.

4. Realisation of assets

- Liaising with the bank regarding the closure of the account.
- Liaising with agents to realise known assets.
- Liaising with the secured creditors over the realisation of the assets subject to a mortgagee or other charge.



Work for which the Liquidator is seeking to be remunerated on a fixed fee basis:

Administration

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical/electronic case files (as applicable).
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond (this is insurance required by statute that every insolvency office holder has to obtain for the protection of each estate).
- Convening and holding decision procedures and meetings of members (as applicable).
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing final reports to creditors and members.
- Preparing the final account.
- Filing final returns at Companies House.

Creditors

- Obtaining information from the case records about employee claims.
- Completing documentation for submission to the Redundancy Payments Office.
- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.

Investigations

- Recovering the books and records for the case.
- Listing the books and records recovered.
- Submit an online return on the conduct of the directors as required by the Company Directors Disqualification Act.
- Conducting an initial investigation with a view to identifying potential asset recoveries by seeking and obtaining information from relevant third parties, such as the bank, accountants, solicitors, etc.
- Reviewing books and records to identify any transactions or actions the office holder may take against a third party in order to recover funds for the benefit of creditors



Work for which the Liquidator is seeking to be remunerated on a percentage basis:

Realisation of assets

- Corresponding with debtors and attempting to collect outstanding book debts.
- Supervising the work of sub-contractors instructed on the case to assist in dealing with the collection of book debts; obtaining reports and updates from them on the work done; and checking the adequacy of the work done.
- Liaising with the bank regarding the closure of the account.
- Instructing solicitors to assist in the realisation of assets, if appropriate.
- Liaising with the secured creditors over the realisation of the assets subject to a mortgagee or other charge.

Searchfield Homes Limited (In Liquidation)

Notice to creditors / members of change in office holder pursuant to an Order of the Court on 29 January 2020

**In the High Court of Justice
Business and Property Courts in Manchester
Insolvency and Companies List (Ch D)
Case Number: CR-2020-MAN-000105**

The effect of the above Order is that Milan Vuceljic of Critchleys, Beaver House, 23-38 Hythe Bridge Street, Oxford, OX1 2EP was removed as Liquidator on 28 February 2020.

Creditors have liberty to apply to vary or discharge the Order within 28 days of receipt of this notice.

Creditors / members requiring further information regarding the above, should either contact me at Critchleys, Beaver House, 23-38 Hythe Bridge Street, Oxford, OX1 2EP, or contact Andy Lloyd by telephone on 01865 261100 or by email at insolvency@critchleys.co.uk.

A handwritten signature in black ink, consisting of a stylized 'L' followed by a horizontal line.

Lawrence King
Liquidator

21 May 2020