

**Company Number: 08307787**  
**Charity Number: 1154271**

**Sefton Stars Basketball Club**  
(A Company Limited by Guarantee)  
**Annual Report**  
**&**  
**Financial Statements**  
**For the year ended**  
**30 April 2017**



**Greater Merseyside Community Accountancy Service**  
**Sefton Council for Voluntary Service**  
**3rd Floor, Suite 3b**  
**Burlington House**  
**Crosby Road North**  
**Waterloo**  
**Liverpool**  
**L22 0LG**

# **Sefton Stars Basketball Club**

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# **Sefton Stars Basketball Club**

## **Trustee's Annual Report**

### **For the year ended 30 April 2017**

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The trustees, who are also Directors for the purposes of the Companies Act, present their annual report and financial statements of the charity for the year ended 30 April 2017. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland.

## **Objectives and Activities**

The purpose of the charity is the promotion of community participation in healthy recreation for the benefit of the inhabitants of Sefton and the surrounding area by the provision of facilities for playing basketball and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the residents of Sefton and the surrounding area.

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's guidance on public benefit.

## **Achievements and Performance**

The charity has continued to provide facilities for playing basketball, for the benefit of the community.

## **Financial Review**

The charity is at a satisfactory financial position at the year end with unrestricted funds equivalent to approximately 2 months' expenditure. This is in line with the reserve policy.

## **Reference and administrative details**

<b>Charity number:</b>	1154271
<b>Company number:</b>	08307787
<b>Registered Office:</b>	2 Green Link, Maghull, Liverpool L31 8DW

# **Sefton Stars Basketball Club Trustee's Annual Report For the year ended 30 April 2017**

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## **Our advisors**

Independent Examiner:

Steven Hughes MAAT, FCIE

## **Directors and trustees**

The directors of the charitable company (the charity) are its trustees for the purposes of charity law. The trustees and officers serving during the year and since the year-end were as follows:

### **Trustees**

Mr Tommy Walsh  
Ms Lisa Kelly  
Mr Thomas Pattullo  
Ms June Gargan

resigned 16 July 2016

## **Structure, Governance and Management**

### **Governing Document**

Sefton Stars Basketball Club is a company limited by guarantee governed by its Memorandum and Articles of Association dated 26th November 2012. It is registered with the Charity Commission. Anyone over the age of 18 can become a member of the Company and there are currently 3 members (3 in 2016), each of whom agrees to contribute £10 in the event of the charity winding up.

### **Appointment of trustees**

As set out in the Articles of Association the trustees are elected by members of the charitable company attending the Annual General Meeting. The longest service one third of trustees retires each year and is able to offer themselves for re-election.

### **Organisation**

The board of trustees administers the charity.

### **Related parties and co-operation with other organisations**

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee of the charity and any client or supplier is disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

# **Sefton Stars Basketball Club**

## **Trustee's Annual Report**

### **For the year ended 30 April 2017**

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#### **Risk Management**

The trustees have a risk management strategy which comprises:

- \* an annual review of the principal risks and uncertainties that the charity faces;
- \* the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- \* the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due to ensure sufficient working capital by the charity.

#### **Trustees' Responsibilities**

The trustees, who are also the directors of Sefton Stars Basketball Club for the purpose of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing the financial statements, the trustees are required to:

- 1) select suitable accounting policies and then apply them consistently;
- 2) observe the methods and principles on the Charities SORP;
- 3) make judgements and estimates that are reasonable and prudent;
- 4) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- 5) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for the safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the board of trustees on 14 December 2017 and signed on their behalf.

Mr T N Walsh  
Director



# **Independent Examiner's Report To the trustees of Sefton Stars Basketball Club For the year ended 30 April 2017**

I report to the trustees on my examination of the accounts of the Sefton Stars Basketball Club for the year ended 30 April 2017.

## **Responsibilities and basis of report**

As the charity trustees of Sefton Stars Basketball Club (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Sefton Stars Basketball Club are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination. I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

## **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

(1) accounting records were not kept in respect of the Sefton Stars Basketball Club as required by section 386 of the 2006 Act; or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or

(4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steven Hughes MAAT, FCIE  
Community Accountant  
Sefton Council for Voluntary Service  
Burlington House



14 December 2017

**Sefton Stars Basketball Club**  
**Statement of Financial Activities**  
(Incorporating Income & Expenditure Account)  
**For the year ended 30 April 2017**

	Note	Unrestricted Funds £	Total 2017 £	Total 2016 £
<b>Income and endowments from:</b>				
Donations and legacies	2	19,521	19,521	1,268
Charitable activities	3	17,196	17,196	26,834
Other trading activities	4	5,788	5,788	844
Investments	5	1	1	-
Total income		<u>42,506</u>	<u>42,506</u>	<u>28,946</u>
<b>Expenditure on:</b>				
Charitable activities	6	<u>46,692</u>	<u>46,692</u>	<u>33,175</u>
Total expenditure		<u>46,692</u>	<u>46,692</u>	<u>33,175</u>
<b>Net expenditure</b>		(4,186)	(4,186)	(4,229)
<b>Reconciliation of funds:</b>				
Funds b/fwd		<u>11,915</u>	<u>11,915</u>	<u>16,144</u>
Funds c/fwd		<u><u>7,728</u></u>	<u><u>7,728</u></u>	<u><u>11,915</u></u>

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements

**Sefton Stars Basketball Club**  
**Balance Sheet**  
**As at 30 April 2017**

Company Number: 08307787

	Note	2017 £	2016 £
<b>Fixed Assets</b>			
Tangible assets	9	6,750	9,000
<b>Current Assets</b>			
Cash at bank and in hand	10	1,178	3,214
		1,178	3,214
<b>Creditors: Amounts falling due within one year</b>	11	200	299
<b>Net Current Assets</b>		978	2,915
<b>Total Net Assets</b>		7,728	11,915
<b>Funds of the charity</b>			
Unrestricted Funds	12	7,728	11,915
<b>Total Funds</b>		7,728	11,915

In approving these financial statements as directors of the company we hereby confirm the following:  
For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476.
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

**The accounts were approved by the board of directors on 14 December 2017.**

Mr T N Walsh, Director



The notes on pages 9 to 17 form part of these financial statements



# **Sefton Stars Basketball Club**

## **Notes to the Accounts**

### **For the year ended 30 April 2017**

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#### **1 Accounting Policies**

##### **1a Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), and the Companies Act 2006 and the UK Generally Accepted Accounting Practice as it applies from 1 January 2015.

Sefton Stars Basketball Club meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for Charities applying FRS102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The functional currency used by Sefton Stars Basketball Club is the £ Sterling.

##### **1b. Preparation of the accounts on a going concern basis**

The charity has unrestricted reserves equivalent to approximately two months' expenditure. Free reserves, after deducting the net book value of fund assets of £6,750 were £978. The directors consider the charity to be a going concern and have prepared the accounts on the going concern basis.

##### **1c. Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

*Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.*

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

The notes on pages 9 to 17 form part of these financial statements

**Sefton Stars Basketball Club**  
**Notes to the Accounts (cont.)**  
**For the year ended 30 April 2017**

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**1 Accounting Policies (cont.)**

**1d. Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Provision of basketball facilities

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**1e. Funds Accounting**

All income and expenditure together with gains and losses are allocated to a specific charitable fund.

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

The notes on pages 9 to 17 form part of these financial statements

# **Sefton Stars Basketball Club**

## **Notes to the Accounts (cont.)**

### **For the year ended 30 April 2017**

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#### **1 Accounting Policies (cont.)**

##### **1f. Tangible fixed assets and depreciation**

Tangible assets are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses. cost includes the original purchase price, costs directly attributable to bringing the asset into its working condition for its intended use, dismantling and restoration costs and borrowing costs capitalised.

Plant and machinery and fixtures, fitting, tools, and equipment are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is provided at the following annual rates in order to write each asset off over its anticipated useful economic life. A full year's depreciation charge is charged in the year of acquisition and no depreciation is charged in the year of disposal.

Motor vehicles	25% pa on a reducing balance basis
Equipment	25% pa on a reducing balance basis

Subsequent costs are included in the assets carrying amount or recognised as a separate asset, as appropriate, only when it is probable that economic benefits associated with the item will flow to the charitable company and the cost can be measured reliably.

Repairs, maintenance and minor inspection costs are expensed as incurred.

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the net disposal proceeds and the carrying amount is recognised in the Statement of Financial Activities.

##### **1g. Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **1h. Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The notes on pages 9 to 17 form part of these financial statements

# Sefton Stars Basketball Club

## Notes to the Accounts (cont.)

### For the year ended 30 April 2017

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#### 1 Accounting Policies (cont.)

##### 1i. Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

#### 2. Donations and Legacies

	2017 £	2016 £
Donations	423	1,268
The Big Lottery Fund	8,660	-
Everton In The Community	3,790	-
Sefton MBC	6,648	-
	<u>19,521</u>	<u>1,268</u>

The notes on pages 9 to 17 form part of these financial statements

**Sefton Stars Basketball Club**  
**Notes to the Accounts (cont.)**  
**For the year ended 30 April 2017**

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**3. Charitable Activity Income**

	2017 £	2016 £
Subscriptions	12,117	14,056
Hall Hire	-	770
Coaching	915	11,158
Kit Sales	2,482	-
Walking Basketball	-	500
Courses	155	350
EB & Club Reg	1,192	-
Starburst	335	-
	<u>17,196</u>	<u>26,834</u>

Income from charitable activities has been applied to the following activities:

	2017 £	2016 £
Provision of basketball facilities	17,196	26,834
	<u>17,196</u>	<u>26,834</u>

**4. Other trading activity income**

	2017 £	2016 £
Tuck Shop	623	-
Fundraising	5,165	844
	<u>5,788</u>	<u>844</u>

The notes on pages 9 to 17 form part of these financial statements

**Sefton Stars Basketball Club**  
**Notes to the Accounts (cont.)**  
**For the year ended 30 April 2017**

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**5. Investment Income**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Interest Receivable	1	-
	<u>1</u>	<u>-</u>
	<u>1</u>	<u>-</u>

**6. Charitable Activities Expenditure**

	<b>Activities Undertaken Directly £</b>	<b>Support Costs £</b>	<b>Total 2017 £</b>	<b>Total 2016 £</b>
Provision of basketball facilities	45,360	1,332	46,692	33,175
	<u>45,360</u>	<u>1,332</u>	<u>46,692</u>	<u>33,175</u>

**7. Key Management Personnel**

The trustees consider that the key management personnel comprise the trustees listed on page 3.

There are no senior management other than the trustees.

The notes on pages 9 to 17 form part of these financial statements

**Sefton Stars Basketball Club**  
**Notes to the Accounts (cont.)**  
**For the year ended 30 April 2017**

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**8. Net Income for the year**

Net income is stated after charging:

	2017 £	2016 £
Depreciation	<u>2,250</u>	<u>3,000</u>

**9. Tangible Fixed Assets**

	Motor Vehicles £	Fixtures & Equipment £	Total £
<b>Cost / Valuation</b>			
At 1 May 2016	<u>2,667</u>	<u>18,667</u>	<u>21,334</u>
At 30 April 2017	<u>2,667</u>	<u>18,667</u>	<u>21,334</u>
<b>Depreciation</b>			
At 1 May 2016	1,542	10,792	12,334
For the year	281	1,969	2,250
At 30 April 2017	<u>1,823</u>	<u>12,761</u>	<u>14,584</u>
<b>Net Book Amounts</b>			
At 30 April 2017	<u>844</u>	<u>5,906</u>	<u>6,750</u>
At 30 April 2016	<u>1,125</u>	<u>7,875</u>	<u>9,000</u>

The notes on pages 9 to 17 form part of these financial statements

**Sefton Stars Basketball Club**  
**Notes to the Accounts (cont.)**  
**For the year ended 30 April 2017**

**10. Cash at bank and in hand**

	2017 £	2016 £
Cash at bank	1,178	2,282
Cash in hand	-	932
	<u>1,178</u>	<u>3,214</u>

**11. Creditors: Amounts falling due within one year**

	2017 £	2016 £
Accruals and deferred income	200	299
	<u>200</u>	<u>299</u>

**12. Unrestricted Funds**

	<i>Balance brought forward 2015 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance carried forward 2016 £</i>
<i>General Fund</i>	<u>16,144</u>	<u>28,946</u>	<u>(33,175)</u>	<u>11,915</u>
<i>Total Funds (previous year)</i>	<u>16,144</u>	<u>28,946</u>	<u>(33,175)</u>	<u>11,915</u>

  

	<i>Balance brought forward 2016 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance carried forward 2017 £</i>
General Fund	<u>11,915</u>	<u>42,506</u>	<u>(46,692)</u>	<u>7,729</u>
Total Funds (current year)	<u>11,915</u>	<u>42,506</u>	<u>(46,692)</u>	<u>7,729</u>

The notes on pages 9 to 17 form part of these financial statements



# **Sefton Stars Basketball Club** **Notes to the Accounts (cont.)** **For the year ended 30 April 2017**

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## **13. Comparative Statement of Financial Activities Information**

In order to comply with Financial Reporting Standard 102 which requires comparative information to be provided for all amounts, this note provides the necessary disclosure for comparative purposes of the Statement of Financial Activities for the year ended 30 April 2016.

	<b>Unrestricted Fund £</b>	<b>Total Funds £</b>
<b>Income</b>		
Donations and legacies	1,268	1,268
Comparative activities	26,834	26,834
Other Trading Activities	844	844
	<hr/>	<hr/>
<b>Total income</b>	<b>28,946</b>	<b>28,946</b>
	<hr/>	<hr/>
<b>Expenditure on</b>		
Charitable activities	33,175	33,175
	<hr/>	<hr/>
	<b>33,175</b>	<b>33,175</b>
	<hr/>	<hr/>
<b>Net expenditure</b>	<b>(4,229)</b>	<b>(4,229)</b>
	<hr/>	<hr/>
<b>Net movement in funds</b>	<b>(4,229)</b>	<b>(4,229)</b>
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The notes on pages 9 to 17 form part of these financial statements