

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2014

FOR

CUSTOM TIMBER WINDOWS LTD

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FOR THE YEAR ENDED 30 NOVEMBER 2014

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CUSTOM TIMBER WINDOWS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2014

DIRECTOR:	A Galijatovic
REGISTERED OFFICE:	30 Mill Street Bedford Bedfordshire MK40 3HD
REGISTERED NUMBER:	08307196 (England and Wales)
ACCOUNTANTS:	Novakovic & Co 30 Mill Street Bedford Bedfordshire MK40 3HD

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		107,975		83,201
CURRENT ASSETS					
Stocks		39,500		-	
Cash at bank		38,733		-	
		<u>78,233</u>		<u>-</u>	
CREDITORS					
Amounts falling due within one year		<u>79,256</u>		<u>3,160</u>	
NET CURRENT LIABILITIES			<u>(1,023)</u>		<u>(3,160)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			106,952		80,041
CREDITORS					
Amounts falling due after more than one year			<u>75,477</u>		<u>77,251</u>
NET ASSETS			<u>31,475</u>		<u>2,790</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>31,474</u>		<u>2,789</u>
SHAREHOLDERS' FUNDS			<u>31,475</u>		<u>2,790</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 August 2015 and were signed by:

A Galijatovic - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2013	93,299
Additions	41,854
Disposals	<u>(4,000)</u>
At 30 November 2014	131,153
DEPRECIATION	
At 1 December 2013	10,098
Charge for year	14,080
Eliminated on disposal	<u>(1,000)</u>
At 30 November 2014	23,178
NET BOOK VALUE	
At 30 November 2014	107,975
At 30 November 2013	83,201

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Ordinary	1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.