

ADVANS CONSTRUCTION LTD

**Company Registration Number:
08307042 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01 December 2015

End date: 30 November 2016

ADVANS CONSTRUCTION LTD

Abbreviated Balance sheet

As at 30 November 2016

| | <i>Notes</i> | <i>2016</i> £ | <i>2015</i> £ |
|--|--------------|----------------------|----------------------|
| Fixed assets | | | |
| Tangible assets: | 2 | 9,500 | 12,500 |
| Total fixed assets: | | <u>9,500</u> | <u>12,500</u> |
| Current assets | | | |
| Debtors: | | 12,100 | 0 |
| Total current assets: | | <u>12,100</u> | <u>0</u> |
| Net current assets (liabilities): | | <u>12,100</u> | <u>0</u> |
| Total assets less current liabilities: | | 21,600 | 12,500 |
| Total net assets (liabilities): | | <u><u>21,600</u></u> | <u><u>12,500</u></u> |

The notes form part of these financial statements

ADVANS CONSTRUCTION LTD

Balance sheet continued

As at 30 November 2016

| | <i>Notes</i> | <i>2016</i> £ | <i>2015</i> £ |
|-----------------------------|--------------|------------------|------------------|
| Capital and reserves | | | |
| Called up share capital: | 3 | 12,100 | |
| Revaluation reserve: | | 9,500 | 12,500 |
| Shareholders funds: | | <u>21,600</u> | <u>12,500</u> |

For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities 2015.

The financial statements were approved by the Board of Directors on 20 January 2017

SIGNED ON BEHALF OF THE BOARD BY:

Name: NADEJDA SUMSCHI
Status: Director

The notes form part of these financial statements

ADVANS CONSTRUCTION LTD

Notes to the Abbreviated Accounts

for the Period Ended 30 November 2016

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold buildings - 2% on cost or revalued amounts, Plant and Machinery - 15% on cost, Fixtures and fittings - 10% on cost, Motor vehicles - 25% on cost.

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

ADVANS CONSTRUCTION LTD

Notes to the Abbreviated Accounts

for the Period Ended 30 November 2016

2. Tangible assets

| | Total |
|-----------------------|---------------|
| Cost | £ |
| 01 December 2015: | 12,500 |
| Additions: | 0 |
| Disposals: | 0 |
| Revaluations: | (3,000) |
| Transfers: | 0 |
| 30 November 2016: | <u>9,500</u> |
| Depreciation | |
| 01 December 2015: | 0 |
| Charge for year: | 0 |
| On disposals: | 0 |
| Other adjustments: | 0 |
| 30 November 2016: | <u>0</u> |
| Net book value | |
| 30 November 2016: | <u>9,500</u> |
| 30 November 2015: | <u>12,500</u> |

ADVANS CONSTRUCTION LTD

Notes to the Abbreviated Accounts

for the Period Ended 30 November 2016

3. Called up share capital

Allotted, called up and paid

Previous period

2015

| Class | Number of shares | Nominal value per share (£) | Total (£) |
|--------------------------|------------------|-----------------------------|-----------|
| Ordinary shares: | | | 0 |
| Preference shares: | | | 0 |
| Total share capital (£): | | | 0 |

Current period

2016

| Class | Number of shares | Nominal value per share (£) | Total (£) |
|--------------------------|------------------|-----------------------------|---------------|
| Ordinary shares: | 12,100 | 1.00 | 12,100 |
| Preference shares: | | | 0 |
| Total share capital (£): | | | 12,100 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.