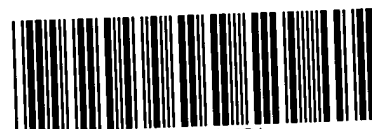


**Company Registration No 08305881 (England and Wales)**

**SMITHY PUBS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

APN Business Consultants Ltd  
Halifax

WEDNESDAY



A09      \*A51G0GYQ\*      #397  
24/02/2016  
COMPANIES HOUSE

# **SMITHY PUBS LIMITED**

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**SMITHY PUBS LIMITED**

**BALANCE SHEET**

**As at 31 March 2015**

	Notes	2015		2014	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		309,891		177,391
<b>Current assets</b>					
Debtors		12,000		11,089	
Cash at bank and in hand		<u>54,230</u>		<u>15,425</u>	
		66,230		26,514	
<b>Creditors: amounts falling due Within one year</b>		<u>(62,195)</u>		<u>(56,947)</u>	
<b>Net current assets/(liabilities)</b>			<u>4,035</u>		<u>(30,433)</u>
			313,296		146,958
<b>Creditors: amounts falling due After one year</b>			—		—
<b>Net assets</b>			<u>313,296</u>		<u>146,958</u>
<b>Long Term Loan</b>			218,842		210,585
<b>Share capital</b>					
Called up shared capital	3	100		100	
Profit and loss account		<u>94,984</u>	<u>95,084</u>	<u>(63,727)</u>	<u>(63,627)</u>
<b>Shareholders' funds – Equity interests</b>			<u>313,926</u>		<u>146,958</u>

**SMITHY PUBS LIMITED**  
**BALANCE SHEET (continued)**

**As at 31 March 2015**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

(a) ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements as far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and the Financial Reporting standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on.....*22 February 2016*.....  
And were signed on behalf by:

  
.....  
C Smith  
**Director**

## **SMITHY PUBS LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 March 2015**

#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in the Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the ground that it is a small company.

##### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

##### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:-

Office equipment	15% reducing balance
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##### **1.4 Deferred taxation**

The accounting policy in respect of deferred tax has been change to reflect the requirements of FRS19 – deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

The above amounts to a change in accounting policy. The previous policy was to provide deferred tax only to the extent that it was probable that liabilities would crystallise in the foreseeable future. The adoption of the standard has not required a prior period adjustment.

**SMITHY PUBS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**For the year ended 31 March 2015**

	2015 £	2014 £
<b>2 Tangible fixed assets</b>		
	<b>Fixtures, Fittings &amp; equipment £</b>	<b>Total £</b>
<b>Cost</b>		
Balance at 1 April 2014	<u>192,391</u>	<u>192,391</u>
Additions in year		
At 31 March 2015	<u>192,391</u>	<u>192,391</u>
<b>Depreciation</b>		
At 1 April 2014		
Charge in year	<u>15,000</u>	<u>15,000</u>
At 31 March 2015	<u>15,000</u>	<u>15,000</u>
<b>Net book value</b>		
At 31 March 2015	<u>309,891</u>	<u>309,891</u>
At 31 March 2014	<u>177,391</u>	<u>177,391</u>
<b>3 Share capital</b>		
<b>Authorised</b>		
1000 ordinary shares of £1 each	<u>1000</u>	<u>1000</u>
<b>Issued</b>		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>