

JBO (UK) Limited

Unaudited Filleted Financial Statements
for the Year Ended 30 November 2022

JBO (UK) Limited

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2 to 3</u>
Notes to the Unaudited Financial Statements	<u>4 to 9</u>

JBO (UK) Limited

Company Information

Director	Mrs J Brining
Registered office	The Wool Store Hills Barns Appledram Lane South Chichester PO20 7EG
Accountants	Athena Accounting Ltd Chartered Accountants 81 Andrew Crescent Waterlooville Hampshire PO7 6BG

JBO (UK) Limited

(Registration number: 08304443) Balance Sheet as at 30 November 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>5</u>	444	464
Current assets			
Debtors	<u>6</u>	13,064	6,752
Cash at bank and in hand		6,315	12,736
		<u>19,379</u>	<u>19,488</u>
Creditors: Amounts falling due within one year	<u>7</u>	<u>(12,742)</u>	<u>(15,958)</u>
Net current assets		<u>6,637</u>	<u>3,530</u>
Total assets less current liabilities		7,081	3,994
Provisions for liabilities		<u>(84)</u>	<u>(88)</u>
Net assets		<u><u>6,997</u></u>	<u><u>3,906</u></u>
Capital and reserves			
Called up share capital	<u>8</u>	110	110
Retained earnings		<u>6,887</u>	<u>3,796</u>
Shareholders' funds		<u><u>6,997</u></u>	<u><u>3,906</u></u>

For the financial year ending 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 31 August 2023

JBO (UK) Limited

(Registration number: 08304443)

Balance Sheet as at 30 November 2022 (continued)

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Mrs J Brining
Director

JBO (UK) Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

The Wool Store Hills Barns
Appledram Lane South
Chichester
PO20 7EG
United Kingdom

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

JBO (UK) Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2022 (continued)

2 Accounting policies (continued)

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	3 years straight line

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Franchise	5 years straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

JBO (UK) Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2022 (continued)

2 Accounting policies (continued)

Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2021 - 3).

JBO (UK) Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2022 (continued)

4 Intangible assets

	Franchise £	Total £
Cost or valuation		
At 1 December 2021	15,000	15,000
At 30 November 2022	15,000	15,000
Amortisation		
At 1 December 2021	15,000	15,000
At 30 November 2022	15,000	15,000
Carrying amount		
At 30 November 2022	-	-

JBO (UK) Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2022 (continued)

5 tangible assets

	Office equipment £	Total £
Cost or valuation		
At 1 December 2021	5,495	5,495
Additions	458	458
	<hr/>	<hr/>
At 30 November 2022	5,953	5,953
	<hr/>	<hr/>
Depreciation		
At 1 December 2021	5,031	5,031
Charge for the year	478	478
	<hr/>	<hr/>
At 30 November 2022	5,509	5,509
	<hr/>	<hr/>
Carrying amount		
At 30 November 2022	444	444
	<hr/>	<hr/>
At 30 November 2021	464	464
	<hr/>	<hr/>

6 Debtors

	2022 £	2021 £
Other debtors	9,980	3,687
Prepayments	3,084	3,065
	<hr/>	<hr/>
	13,064	6,752
	<hr/>	<hr/>

JBO (UK) Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2022 (continued)

7 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
Due within one year		
Trade creditors	-	280
Taxation and social security	11,829	14,665
Accruals and deferred income	913	913
Other creditors	-	100
	<u>12,742</u>	<u>15,958</u>

8 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100
Ordinary A of £1 each	10	10	10	10
	<u>110</u>	<u>110</u>	<u>110</u>	<u>110</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.