

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014
FOR
MOTORLINE DIRECT PROPERTIES LTD

THURSDAY



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COMPANIES HOUSE

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

MOTORLINE DIRECT PROPERTIES LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2014

DIRECTOR:

A Jobanputra

SECRETARY:

A Jobanputra

REGISTERED OFFICE:

29 Arboretum Street
Nottingham
Nottinghamshire
NG1 4JA

REGISTERED NUMBER:

08303012 (England and Wales)

AUDITORS:

Lemans
Statutory Auditor
29 Arboretum Street
Nottingham
Nottinghamshire
NG1 4JA

REPORT OF THE INDEPENDENT AUDITORS TO
MOTORLINE DIRECT PROPERTIES LTD
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Motorline Direct Properties Ltd for the year ended 31 May 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

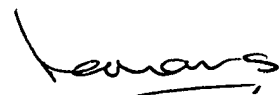
The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Adrian Harby FCCA (Senior Statutory Auditor)
for and on behalf of Lemans
Statutory Auditor
29 Arboretum Street
Nottingham
Nottinghamshire
NG1 4JA

25 February 2015

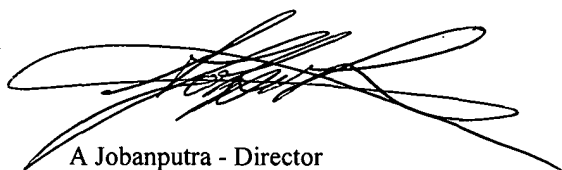
MOTORLINE DIRECT PROPERTIES LTD (REGISTERED NUMBER: 08303012)

ABBREVIATED BALANCE SHEET
31 MAY 2014

	Notes	31.5.14 £	£	31.5.13 £	£
FIXED ASSETS					
Tangible assets	2		1,666,342		1,674,758
CURRENT ASSETS					
Debtors		13,571		13,571	
Cash at bank		13,354		4,876	
		<u>26,925</u>		<u>18,447</u>	
CREDITORS					
Amounts falling due within one year	3	<u>93,242</u>		<u>75,925</u>	
NET CURRENT LIABILITIES			<u>(66,317)</u>		<u>(57,478)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,600,025		1,617,280
CREDITORS					
Amounts falling due after more than one year	3		<u>1,565,000</u>		<u>1,625,000</u>
NET ASSETS/(LIABILITIES)			<u>35,025</u>		<u>(7,720)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>34,925</u>		<u>(7,820)</u>
SHAREHOLDERS' FUNDS			<u>35,025</u>		<u>(7,720)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 February 2015 and were signed by:



A Jobanputra - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2013 and 31 May 2014	1,683,174
DEPRECIATION	
At 1 June 2013	8,416
Charge for year	8,416
At 31 May 2014	16,832
NET BOOK VALUE	
At 31 May 2014	1,666,342
At 31 May 2013	1,674,758

3. CREDITORS

Creditors include an amount of £1,125,000 (31.5.13 - £1,185,000) for which security has been given.

They also include the following debts falling due in more than five years:

	31.5.14 £	31.5.13 £
Repayable by instalments	825,000	885,000

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.14 £	31.5.13 £
100	Ordinary	£1	100	100

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2014

5. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Motorline Direct Ltd which is registered in England.

6. GUARANTEES

Motorline Direct Properties Limited has given a guarantee on behalf of Motor Direct Limited in respect of its banking facilities. At 31 May 2014 this amounted to £586,240 (2013 £631,663).

On 7 February 2014 Motorline Direct Properties Limited gave a guarantee on behalf of Motorline Direct Limited in respect of its present and future indebtedness under a vehicle stocking facility with Black Horse Limited. At 31 May 2014 this amounted to £2,493,245.