

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

SATURDAY



A21 *A83RBTMQ* #265
20/04/2019
COMPANIES HOUSE

1 Company details

Company number 0 8 3 0 3 0 0 4
Company name in full AMIRAH FOUNDATION LIMITED

→ Filling in this form
Please complete in typescript or in
bold black capitals

2 Liquidator's name

Full forename(s) Alisdair J
Surname Findlay

3 Liquidator's address

Building name/number Saxon House
Street Saxon Way
Post town Cheltenham
County/Region
Postcode G L 5 2 6 Q X
Country

4 Liquidator's name ①

Full forename(s)
Surname

① Other liquidator
Use this section to tell us about
another liquidator

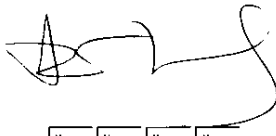
5 Liquidator's address ②

Building name/number
Street
Post town
County/Region
Postcode
Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6	Liquidator's release	
	<input type="checkbox"/> Tick if one or more creditors objected to liquidator's release.	
	:	
7	Final account	
	<input checked="" type="checkbox"/> I attach a copy of the final account.	
8	Sign and date	
Liquidator's signature	<div>Signature</div> <div>X  X</div>	
Signature date	<div><div>^d1^d8</div><div>^m0^m4</div><div>^y2^y0^y1^y9</div></div>	

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Alisdair J Findlay**

Company name **Findlay James**

Address **Saxon House**

Saxon Way

Post town **Cheltenham**

County/Region

Postcode

G	L	5	2		6	Q	X
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Country

DX

Telephone **01242 576555**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☒ The company name and number match the information held on the public Register.
- ☒ You have attached the required documents.
- ☒ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

AMIRAH FOUNDATION LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION
Previously known as AMIRAH GIVING LIMITED
(Company Number 08303004; England & Wales)

LIQUIDATORS' FINAL ACCOUNT TO CREDITORS AND MEMBERS

INTRODUCTION

I write further to my appointment as Liquidator of the Company on 1 March 2018. The purpose of this report is to detail my progress in dealing with the liquidation during the period since that meeting.

The main cause of failure cited by the company directors was the effect of an allegation of financial irregularities against the former CEO which led to a withdrawal of funding.

STATUTORY INFORMATION

Company name:	AMIRAH FOUNDATION LIMITED
Company number:	08303004
Date of incorporation:	21 November 2012
Company's principal activity:	Charity for Victims Of Domestic Abuse
Registered office:	Saxon House, Saxon Way, Cheltenham, Gloucestershire, GL52 6QX
Former registered office:	Womens Enterprise Hub, 249 Ladypool Road, Birmingham, West Midlands, B12 8LF
Trading address:	Womens Enterprise Hub, 249 Ladypool Road, Birmingham, West Midlands, B12 8LF
Company directors:	Nurjahan Khatan Alishah Fowzia Ahmad Farzan Ahmed Gurpal Kaur
Company secretary:	No company secretary
Shareholders:	n/a – company limited by guarantee
Liquidator:	Alisdair J Findlay of Findlay James (Insolvency Practitioners) Limited, Saxon House, Saxon Way, Cheltenham, Gloucestershire, GL52 6QX
Date of appointment:	1 March 2018

LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is contained in Appendix 1.

This is in addition to the case-specific work carried out with regard to asset realisations, creditor claims and investigations, details of which are given below.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 1 March 2018 to 14 February 2019 is attached to this report in Appendix 2.

ASSET REALISATIONS

Chattel Assets

The Company's chattel assets, consisting of items of office furniture & equipment, were valued for the Statement of Affairs by independent agents MGR Appraisals. A sale of six laptops was agreed for £350.00 to one of the directors on 31 May 2018. Funds have been received in full by the Liquidator. It was not considered cost-effective to remove and sell the remaining items of office furniture.

Cash at Bank

The sum of £223.87 was received by the Liquidator from TSB Bank plc on 16 April 2018, representing the closing balance on the Company's bank account at the date of liquidation.

Deposit for Costs

The sum of £2,000.00 was received as a contribution to the Liquidator's costs in this matter.

Bank Interest

An amount of bank interest was also received on funds deposited.

There are no other assets to be realised by the Liquidator.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

Preferential Creditors

The statement of affairs anticipated £nil in preferential creditors. Claims totaling £3,167.36 have been received for accrued employee holiday pay or arrears of wages.

Crown Creditors

The statement of affairs included £19,454.19 owed to HMRC. HMRC's final claim of £22,963.49 has been received.

Non-Preferential Unsecured Creditors

The statement of affairs included non-preferential unsecured creditors with an estimated total liability of £78,811.93. I have received claims from creditors to date totalling £254,771.93 including significant claims from funders that were omitted from the original creditor list. I have not received claims from creditors with original estimated claims in the statement of affairs of £40,633.27.

DIVIDENDS

A dividend will not be declared to non-preferential unsecured creditors as the funds realised have been used to make payments to meet the expenses of the Liquidation.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation and the costs involved. *Specifically, I recovered, listed and reviewed the Company's accounting records, obtained and reviewed copy bank statements for the six months prior to the Company ceasing to trade and compared the information in the Company's last set of accounts with that contained in the Statement of Affairs lodged in the liquidation and made enquiries about the reasons for the changes.*

Within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

LIQUIDATOR'S REMUNERATION

At the meeting of creditors' held on 1 March 2018, the creditors agreed that my remuneration would be fixed by reference to the time properly spent by myself acting as Liquidator of the Company and my staff in attending to matters arising in the Liquidation, and that I may withdraw my fees as and when funds were available.

My time costs for the period covered by this report total £6,522.24, which represents 27.42 hours at an average hourly rate of £237.90. To date remuneration of £nil has been drawn against these time costs.

My time costs are further analysed at Appendix 3 by reference to the grade of staff involved with the case and the tasks in which they have been involved. I have drawn £1,765.84 in respect of Findlay James fees for assisting the directors with the formalities associated with placing the Company into Creditors' Voluntary Liquidation, including the convening of the meetings of members and creditors.

You should have already received details of Findlay James current policy regarding charge out rates and disbursements. Should you require a further copy then please do not hesitate to contact me.

Please go to <http://findlayjames.co.uk/liquidatorsfees.pdf> if you require further information relating to Liquidators' remuneration. This guide also gives important information about creditors' rights. Alternatively a copy is available free of charge upon request.

LIQUIDATOR'S EXPENSES

I have incurred total expenses in the Liquidation of £229.52. I have drawn £229.52 to date.

I have used the following agents or professional advisors in the reporting period:

Professional Advisor	Nature of Work	Basis of Fees
MGR Appraisals	Asset valuation	Fixed fee

The choice of professionals was based on my perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. I also considered that the basis on which they will charge their fees represented value for money. I have reviewed the charges they have made and am satisfied that they are reasonable in the circumstances of this case.

FURTHER INFORMATION

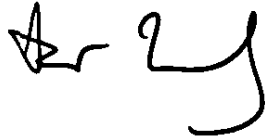
An unsecured creditor may, with the permission of the Court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this final account. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question) apply to Court to challenge the amount and / or basis of the Liquidator's fees and / or the amount of the expenses incurred, within 8 weeks of receipt of this final account. Any secured creditor may make a similar application to Court within the same time limit.

SUMMARY

The winding up of the Company is now for all practical purposes complete and I am seeking my release as Liquidator of the Company. Creditors and members should note that provided no objections to my release are received I shall obtain my release as Liquidator following the delivery of the final notice to the Registrar of Companies, following which my case files will be placed in storage.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact my office by email at info@findlayjames.co.uk or by phone on 01242 576555 before my release.

A handwritten signature in black ink, appearing to read 'A. Findlay'.

Alisdair J. Findlay
Liquidator

14 February 2019

Appendix 1

1. Administration

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical and electronic case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and others required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Seeking a decision from creditors on the basis of the office holder's remuneration.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing a final report to creditors and members.
- Preparation of final account.
- Filing final returns at Companies House.

2. Creditors

- Obtaining information from the case records about employee claims.
- Completing documentation for submission to the Redundancy Payments Office.
- Corresponding with employees regarding their claims.
- Liaising with the Redundancy Payments Office regarding employee claims.
- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.

3. Investigations

- Submitting an online return on the conduct of the directors as required by the Company Directors Disqualification Act.

AMIRAH FOUNDATION LIMITED
(In Liquidation)
Liquidator's Summary of Receipts & Payments
To 14/02/2019

S of A £		£	£
	ASSET REALISATIONS		
2,460.00	Office Furniture & Equipment	350.00	
208.87	Cash at Bank	223.87	
	Bank Interest Gross	0.55	
	Deposit for Costs	2,000.00	
			2,574.42
	COST OF REALISATIONS		
	Specific Bond	44.00	
	Preparation of S. of A.	1,765.84	
	Agent's/Valuer's Fees (1)	150.00	
	Irrecoverable VAT	429.06	
	Statutory Advertising	185.52	
			(2,574.42)
	UNSECURED CREDITORS		
(78,811.93)	Trade & Expense Creditors	NIL	
(19,454.19)	HMRC - PAYE/NIC	NIL	
			NIL
(95,597.25)			0.00
	REPRESENTED BY		
			NIL

Note:

SIP 9 - Time & Cost Summary

Period 01/03/18..14/02/19

Time Summary

Classification of work function	Hours					Time Cost (£)	Average hourly rate (£)
	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & planning	2 17	3 25	0 50	3 17	9 08	2,374.91	261 47
Investigations	0 00	2 50	0 00	0 00	2 50	599 98	240 00
Realisations of assets	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Trading	0 00	0 00	0 00	5 58	5 58	1,172 45	210 00
Creditors	0 00	0 00	0 00	2 17	2 17	454 98	210 00
Case specific matters	0 00	0 42	2 33	5 33	8 08	1,919 92	237 53
Pre Jan 2003 Time	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Previous Office Holder	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Hours	2 17	6 17	2 83	16 25	27 42	6,522 24	237 90
Total Fees Claimed						0 00	