

Abbreviated Unaudited Accounts
for the Year Ended 30 November 2016
for
Wakelake Ltd

SATURDAY



A64WJ4VU

A13

22/04/2017

#152

COMPANIES HOUSE

**Contents of the Abbreviated Accounts
for the Year Ended 30 November 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Wakelake Ltd

**Company Information
for the Year Ended 30 November 2016**

DIRECTORS:

R A Brown
G Ley

REGISTERED OFFICE:

6 Lichfield Street
Burton-on-Trent
Staffordshire
DE14 3RD

REGISTERED NUMBER:

08302962 (England and Wales)

Abbreviated Balance Sheet
30 November 2016

	Notes	30.11.16 £	30.11.15 £
FIXED ASSETS			
Intangible assets	2	120	200
Tangible assets	3	<u>56,078</u>	<u>79,289</u>
		56,198	79,489
CURRENT ASSETS			
Stocks		1,425	2,589
Debtors		1,286	840
Cash at bank and in hand		<u>8,383</u>	<u>6,121</u>
		11,094	9,550
CREDITORS			
Amounts falling due within one year		<u>147,438</u>	<u>139,549</u>
NET CURRENT LIABILITIES		<u>(136,344)</u>	<u>(129,999)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(80,146)	(50,510)
CREDITORS			
Amounts falling due after more than one year		<u>11,338</u>	<u>15,117</u>
NET LIABILITIES		<u>(91,484)</u>	<u>(65,627)</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>(91,584)</u>	<u>(65,727)</u>
SHAREHOLDERS' FUNDS		<u>(91,484)</u>	<u>(65,627)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 November 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 March 2017 and were signed on its behalf by:

R A Brown - Director

A handwritten signature in black ink, appearing to read 'R A Brown', written in a cursive style.

G Ley - Director

A handwritten signature in black ink, appearing to read 'G Ley', written in a cursive style.

**Notes to the Abbreviated Accounts
for the Year Ended 30 November 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis, this being dependent upon the continued support of a company director and another provider of finance.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and provision of services, excluding value added tax.

Patents and licences

The company acquired trademark type rights in September 2014, the cost of which is being amortised over 45 months.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Grant funding

Grant funding received in respect of capital expenditure is recognised as income in the profit and loss account directly proportionate to the depreciation policy applied to the capital expenditure to which it relates.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2015	
and 30 November 2016	<u>300</u>
AMORTISATION	
At 1 December 2015	100
Amortisation for year	<u>80</u>
At 30 November 2016	<u>180</u>
NET BOOK VALUE	
At 30 November 2016	<u><u>120</u></u>
At 30 November 2015	<u><u>200</u></u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2015	152,235
Additions	(200)
Disposals	<u>(8,561)</u>
At 30 November 2016	<u>143,474</u>
DEPRECIATION	
At 1 December 2015	72,946
Charge for year	18,573
Eliminated on disposal	<u>(4,123)</u>
At 30 November 2016	<u>87,396</u>
NET BOOK VALUE	
At 30 November 2016	<u><u>56,078</u></u>
At 30 November 2015	<u><u>79,289</u></u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.11.16 £	30.11.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>