

LIQ03

Notice of progress report in voluntary winding up



Companies House

WEDNESDAY



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A18

10/06/2020

#6

COMPANIES HOUSE

1 Company details

Company number 0 8 3 0 2 8 6 7

Company name in full Haulwells Transport Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Ian C

Surname Brown

3 Liquidator's address

Building name/number 2 City Road

Street Chester

Post town CH1 3AE

County/Region

Postcode

Country

4 Liquidator's name ①

Full forename(s) John

Surname Fisher

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 2 City Road

Street Chester

Post town CH1 3AE

County/Region

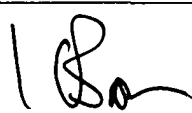
Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6		Period of progress report																															
From date	d		1		d		1		m		0		m		4		y		2		y		0		y		1		y		9		
To date	d		1		d		0		m		0		m		4		y		2		y		0		y		2		y		0		
7		Progress report																															
		<input type="checkbox"/> The progress report is attached																															
8		Sign and date																															
Liquidator's signature	Signature		X														X																
Signature date	d		0		d		5		m		0		m		6		y		2		y		0		y		2		y		0		

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Judith Pryer**

Company name **Parkin S Booth Ltd**

Address
2 City Road
Chester

Post town **CH1 3AE**

County/Region

Postcode

Country

DX

Telephone **01244 340129**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Haulwells Transport Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 11/04/2019 To 10/04/2020 £	From 11/04/2018 To 10/04/2020 £
	HIRE PURCHASE		
23,829.00	Vehicles	NIL	NIL
(23,829.00)	Finance Company	NIL	NIL
51,060.00	Book Debts	NIL	NIL
(51,060.00)	Factoring Company	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	ASSET REALISATIONS		
	Bank Interest Gross	9.22	16.28
	Book Debts	NIL	396.00
	Contribution to Costs	330.00	4,080.00
NIL	Plant & Machinery	NIL	NIL
1,250.00	Vehicles	NIL	1,250.00
		<u>339.22</u>	<u>5,742.28</u>
	COST OF REALISATIONS		
	Agents/Valuers Fees	NIL	250.00
	Specific Bond	NIL	96.00
	Statutory Advertising	NIL	149.50
		<u>NIL</u>	<u>(495.50)</u>
	UNSECURED CREDITORS		
(52,394.00)	Directors Loan Account	NIL	NIL
(118,810.66)	HM Revenue & Customs	NIL	NIL
(23,889.66)	Leasing Company	NIL	NIL
(35,272.26)	Trade & Expense Creditors	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(1,000.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
(230,116.58)		<u>339.22</u>	<u>5,246.78</u>
	REPRESENTED BY		
	Bank 1 Current		5,147.68
	Vat Receivable		99.10
			<u>5,246.78</u>

Ian C Brown
Joint Liquidator

Private and Confidential

To the Creditors and Members

Our ref H148/ICB/JPF/JP

Your ref

Date 5 June 2020

2 City Road
Chester
CH1 3AE

T: 01244 340 129
E: psb@parkinsbooth.co.uk

www.parkinsbooth.co.uk

Dear Sirs

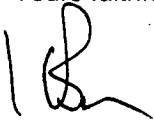
Haulwells Transport Limited ("the Company") – In Creditors' Voluntary Liquidation

This is my report to members and creditors following the second anniversary of my appointment as Joint Liquidator. This report should be read in conjunction with my previous progress report.

Parkin S Booth Ltd uses personal information in order to fulfil the legal obligations of our Insolvency Practitioners under the Insolvency Act and other relevant legislation, and also to fulfil the legitimate interests of keeping creditors and others informed about the insolvency proceedings. You can find more information on how Parkin S Booth Ltd uses your personal information on our website at <http://www.parkinsbooth.co.uk/privacy-policy.asp>

If creditors have any queries regarding the conduct of the liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Judith Pryer by email at ch@parkinsbooth.co.uk, or by phone on 01244 340129.

Yours faithfully



Ian C Brown
Joint Liquidator

Enc.

Haulwells Transport Limited – In Creditors' Voluntary Liquidation

LIQUIDATORS' PROGRESS REPORT TO CREDITORS AND MEMBERS

For the year ending 10 April 2020

STATUTORY INFORMATION

Company name:	Haulwells Transport Limited
Registered office:	2 City Road Chester CH1 3AE
Former registered office:	Unit 1 Factory Road Sandycroft Deeside CH5 2QJ
Registered number:	08302867
Joint Liquidators' names:	Ian C Brown and John P Fisher
Joint Liquidators' address:	2 City Road, Chester, CH1 3AE
Joint Liquidators' date of appointment:	11 April 2018
Actions of Joint Liquidators'	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone.

LIQUIDATORS' ACTIONS SINCE LAST REPORT

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my last progress report is contained in Appendix 1.

RECEIPTS AND PAYMENTS

My Receipts & Payments Account for the period from 11 April 2019 to 10 April 2020 is attached at Appendix 2.

The balance of funds are held in an interest bearing estate bank account.

ASSETS

No assets have been realised in this reporting period.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

Preferential Creditors

There are no preferential creditors in this case.

Crown Creditors

The statement of affairs included £118,810.66 owed to HMRC. HMRC's final claim of £138,315.53 has been received.

Non-preferential unsecured Creditors

The statement of affairs included six non-preferential unsecured creditors with an estimated total liability of £118,555.93. I have received claims from five creditors at a total of £60,104.71. I have not received claims from ten creditors with original estimated claims in the statement of affairs of £80,161.66. The amount owing to Flintshire County Council was estimate on the statement of affairs to be £755.52. A final claim has been received in the sum of £16,051.74. The figure included in the statement of affair was for one month's business rates but the Company owed more than one month. I also received correspondence from nine creditors who were not included on the statement of affairs. To date three claims have been received in the sum of 13,414.23

DIVIDEND PROSPECTS

There is no prospect of a dividend being paid to any class of creditor after providing for the costs of the administration of the liquidation.

PRE-APPOINTMENT REMUNERATION

The creditors previously authorised the payment of a fee of £5,000.00 for my assistance with preparing the statement of affairs and arranging the deemed consent procedure for creditors to appoint a Liquidator

The fee for preparing the statement of affairs and arranging the deemed consent procedure for creditors to appoint a Liquidator is as yet unpaid.

LIQUIDATORS' REMUNERATION

My remuneration was approved on a time cost basis based on a fees estimate of £16,062.50. The fees estimate acts as a cap and I cannot draw remuneration in excess of that estimate without first seeking approval from the creditors. My total time costs to 10 April 2020 amount to £10,537.50, representing 57.50 of hours work at a blended charge out rate of £183.26 per hour, of which £2,662.50, representing 15.30 of hours work, was charged in the period since 11 April 2019, at a blended charge out rate of £174.02 per hour. The actual blended charge out rate incurred compares with the estimated blended charge out rate of £217.06 in my fees estimate. There is a difference in the blended rate charged, compared with the estimated blended rate because of less Partner and Senior Manager time.

I have not been able to draw any remuneration in this matter.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows Parkin S Booth Ltd's fee policy are available at the link www.parkinsbooth.co.uk. Please note that there are different versions of the Guidance Notes and in this case you should refer to the April 2017 version.

LIQUIDATORS' EXPENSES

I have incurred expenses to 10 April 2020 of £495.00 of which £0 was incurred in the period since 11 April 2019.

I have drawn £495.50 to date of which £0 was drawn in the period since 11 April 2019.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Joint Liquidators' remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

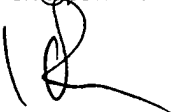
An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Joint Liquidators as being excessive, and/or the basis of the Joint Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Parkin S Booth Ltd can be found at www.parkinsbooth.co.uk.

SUMMARY

The administration of the liquidation is now complete. Our files will now finalised and the case closed.

If creditors have any queries regarding the conduct of the liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Judith Pryer on 01244 340129, or by email at ch@parkinsbooth.co.uk.



Ian C Brown
Joint Liquidator

Appendix 1

Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Convening a decision procedure to seek a decision from creditors to approve the officeholders' remuneration.
- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the office holder's estate bank account.
- Maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

Creditors

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.

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(In Liquidation)
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Ian C Brown
Joint Liquidator

Parkin S Booth & Co**TIME & CHARGEOUT SUMMARIES**

Haulwells Transport Limited

To 10/04/2020

HOURS

Classification Of work Function	Partner / Insolvency Pract'	Manager	Other Senior Professional	Assistants & Support Staff	Total Hours	Time Cost £	Average Hourly Rate £
Administration & Planning	1.80	10.20	0.00	13.60	25.60	3,855.00	150.59
Investigations	1.00	10.50	0.00	0.60	12.10	2,707.50	223.76
Realisation of Assets	0.00	8.90	0.00	0.00	8.90	2,002.50	225.00
Creditors	0.00	7.70	0.00	3.20	10.90	1,972.50	180.96
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fees Claimed £	840.00	8,392.50	0.00	1,305.00		10,537.50	
Total Hours	2.80	37.30	0.00	17.40	57.50		
Average Rate	300.00	225.00	0.00	75.00			

Parkin S Booth & Co**TIME & CHARGEOUT SUMMARIES**

Haulwells Transport Limited

From 11/04/2019 to 10/04/2020

HOURS

Classification Of work Function	Partner / Insolvency Pract'	Manager	Other Senior Professional	Assistants & Support Staff	Total Hours	Time Cost £	Average Hourly Rate £
Administration & Planning	0.00	3.70	0.00	4.80	8.50	1,192.50	140.29
Investigations	0.00	1.60	0.00	0.00	1.60	360.00	225.00
Realisation of Assets	0.00	3.00	0.00	0.00	3.00	675.00	225.00
Creditors	0.00	1.80	0.00	0.40	2.20	435.00	197.73
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fees Claimed £	0.00	2,272.50	0.00	390.00		2,662.50	
Total Hours	0.00	10.10	0.00	5.20	15.30		
Average Rate	0.00	225.00	0.00	75.00			