

IMPERIAL MEWS LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
30 JUNE 2016**

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COMPANIES HOUSE

IMPERIAL MEWS LIMITED**ABBREVIATED BALANCE SHEET****30 JUNE 2016**

	Note	2016 £	2015 £
FIXED ASSETS			
Investments	2	<u>501,640</u>	<u>501,640</u>
CURRENT ASSETS			
Stocks		1,025,461	298,522
Debtors		16,793	3,136
Cash at bank and in hand		<u>2,362</u>	<u>30,078</u>
		1,044,616	331,736
CREDITORS: Amounts falling due within one year	3	<u>(1,503,782)</u>	<u>(797,148)</u>
NET CURRENT LIABILITIES		<u>(459,166)</u>	<u>(465,412)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>42,474</u></u>	<u><u>36,228</u></u>
CAPITAL AND RESERVES			
Called up equity share capital	4	1	1
Profit and loss account		<u>42,473</u>	<u>36,227</u>
SHAREHOLDERS' FUNDS		<u><u>42,474</u></u>	<u><u>36,228</u></u>

For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 30.3.17, and are signed on their behalf by:


.....
D G Yearley

Company Registration Number: 08300705

The notes on page 2 form part of these abbreviated accounts.

IMPERIAL MEWS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Investment properties

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure. Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. FIXED ASSETS

	Investments £
COST	
At 1 July 2015 and 30 June 2016	<u>501,640</u>
NET BOOK VALUE	
At 30 June 2016	<u>501,640</u>
At 30 June 2015	<u>501,640</u>

The directors consider that the value of investment properties at 30 June 2016 is not materially different to the cost of the investment and so a revaluation has not been performed.

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2016 £	2015 £
Bank loans and overdrafts	<u>50,555</u>	<u>-</u>

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

5. ULTIMATE PARENT COMPANY

The immediate and ultimate parent company is Imperial Homes (Yorkshire) Limited, a company incorporated in England and Wales.

The ultimate controlling party is Mr D G Yeardley by virtue of him being the sole director and sole shareholder in the ultimate parent company.

6. POST BALANCE SHEET EVENTS

A final dividend of £40,000 (2015: £nil) was declared by Imperial Mews Limited on 29 March 2017.