



## **Eastbourne Foodbank**

**Charity Registration Number 1149902**

**Company Registration Number 08300396 (England and Wales)**

### **Annual Report and Financial Statements for the Year Ended 31 December 2023**

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**Eastbourne Foodbank**  
**Annual Report and Financial Statements**  
**for the Year Ended 31 December 2023**

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## Eastbourne Foodbank

Trustees' Report (including Directors' Report) for the Year Ended 31 December 2023

### Legal and Administrative information

#### Legal Status

Eastbourne Foodbank is a company limited by guarantee, incorporated on 20 November 2012. It is registered in England and Wales, company number 08300396. The company does not have a share capital and the liability of each member is limited to £10.

Eastbourne Foodbank is a charity, registration number 1149902.

#### Trustees

Adrian Butcher	
Tim Coleman	Appointed November 2023
Caroline Kelly	
Mark Lambird	Resigned November 2023
Jayne Rice-Oxley	
Jim Rowe	Appointed November 2023
David Scott-Ralphs	Appointed November 2023
Christopher Sneath	Resigned April 2023
Dennis Thompson	Resigned April 2023
Howard Wardle MBE	
Alison Whitby	Appointed November 2023
Robert Wilkinson	

#### Senior Management Team

Howard Wardle MBE	Chief Executive
Jess Holliday	Deputy Chief Executive
Freya Brooks	Satellite Support Manager
Debbie Canning	Advice Centre Manager
Juliet Mead	Campaigns Manager
Mark Titherly	Warehouse and Distribution Manager

#### Main Locations

**Principal location for correspondence and communications**  
Unit 3, 55 Brampton Road, Eastbourne, East Sussex BN22 9AF  
**Main location for Advocacy and Debt Assistance**  
42 Grove Road, Eastbourne, East Sussex BN21 4TY

#### Registered Office

Chantry House, 22 Upperton Road, Eastbourne, East Sussex BN21 1BF

#### Independent Auditor

Caladine Ltd  
Chantry House, 22 Upperton Road, Eastbourne East Sussex BN21 1BF

#### Bankers

Lloyds Bank Plc, Terminus Road, Eastbourne, East Sussex BN21 3AH

#### Solicitors

McCarthy Webb, 21 Wish Road, Eastbourne, East Sussex BN21 4NX

## Eastbourne Foodbank

### Trustees' Report (including Directors' Report) for the Year Ended 31 December 2023

The trustees of Eastbourne Foodbank present their report for the year ended 31 December 2023, together with the financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)".

#### Objectives and activities

The charity's objects are the prevention and relief of poverty in Eastbourne and the surrounding areas by providing items and services to individuals in need, which they would not otherwise be able to afford through lack of means, and to fulfil such other purposes, which are exclusively charitable, according to the law of England and Wales and are connected with the charitable work of the charity.

The trustees review the aims, objectives and activities each year. This review looks at what was achieved and the outcomes of the work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people they were set up to help. The review also helps Eastbourne Foodbank to ensure the aim, objectives and activities remain focussed on the stated purposes, and planned activities contribute to the aims and objectives the trustees have set.

#### Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake for the public benefit.

#### Structure, governance and management

The charity is a company limited by guarantee, incorporated on the 20 November 2012, and governed by its Memorandum and Articles of Association. The trustees are members of the company and guarantee to contribute £10 each in the event of winding up.

The charity is governed by the Board of Trustees who are recruited and appointed for the skills and experience that they may offer in contributing to the governance of the charity. Trustees must accept and support the Objects set out in the Articles of Association of the charity. Trustees are elected by the existing Board of Trustees, appointed by majority vote and are subject to periodic retirement and reappointment by rotation. The Board meets at least quarterly and appoints individual trustees to oversee specific areas of Eastbourne Foodbank's operations, including leadership, employment, health and safety, building fabric and use, and finance. Aims, strategies and policies for meeting the charity's responsibilities and objectives are agreed and reviewed regularly.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Adrian Butcher	(Chair)
Tim Coleman	(Appointed November 2023)
Caroline Kelly	
Mark Lambird	(Resigned November 2023)
Jayne Rice-Oxley	
Jim Rowe	(Appointed November 2023)
David Scott-Ralphs	(Appointed November 2023)
Christopher Sneath	(Resigned April 2023)
Dennis Thompson	(Resigned April 2023)
Howard Wardle	
Alison Whitby	(Appointed November 2023)
Robert Wilkinson	

None of the trustees has any beneficial interest in the company.

The Trustees ensure the induction and training of new trustees, including providing each trustee with a copy of the governing documents Memorandum and Articles of Association; the most recent annual report and accounts; a copy of policies and appropriate Charity Commission publications. New trustees are made aware of the organisation structure of management, employees and departmental responsibilities and are given the opportunity to meet members of the management team to be appraised of matters of current activities and especially in the area of particular interest to each trustee.

## **Eastbourne Foodbank**

Trustees' Report (including Directors' Report) for the Year Ended 31 December 2023

Howard Wardle, a trustee, is also the Company Secretary and is employed as the Chief Executive, responsible for the day-to-day running of the charity, together with a Senior Management Team, the members of which are set out on page 3. The senior managers meet regularly and deal with the day-to-day management and running of the activities. Senior managers report to the trustees on the progress of activities, performance results and plans.

The trustees appoint a remuneration sub-committee, consisting of trustees, to propose and keep under annual review, a salary structure, covering all employees. Application of individual employee appointments to specific pay points within the structure are proposed by the Chief Executive and ratified by the Board of Trustees. The specific pay point for Howard Wardle, the Chief Executive, is agreed in his absence, by the Board of Trustees.

### **Network Bodies**

Eastbourne Foodbank continues to be a member of The Trussell Trust (charity 1110522 and company 05434524 (England and Wales)), a national support group for local foodbanks. Active membership of this body provided a wide forum for the exchange of information, training and support at local and national level. No external party, including The Trussell Trust took decisions or had voting rights in the governance of Eastbourne Foodbank.

### **Achievements and performance**

During 2023 our range of services have again been under increased pressure to meet the growing demand. An increasing number of people in Eastbourne have faced financial difficulties due to the cost-of-living crisis; but due to the tremendous generosity from the people of Eastbourne we have been able to meet the demand although on many occasions our services have been stretched to capacity.

We now have seven foodbank satellites across the town in the areas of highest deprivation. In all of the satellites we have a welfare benefits advisor available to assist clients.

The demand for our welfare benefit and debt advice service has hugely increased compared to last year although figures show that comparing 2022 with 2023, we have only experienced an increase of 1.28% in the number of occasions of people receiving food. These figures reflect the cost-of-living crisis continuing to affect people's lives.

- number of occasions when people were helped with food in 2022: 28,415
- number of occasions when people were helped with food in 2023: 28,778

We are extremely privileged to have the input from over 185 volunteers during the year and are grateful to everyone who has supported foodbank with time and energy. The charity is grateful for the help in the collection and distribution of food. The frequency and duration of volunteer contributions can be quantified as over 25,000 hours, with an estimated valuation in excess of £260,000.

We are extremely grateful to churches, schools, small businesses and individuals in Eastbourne who regularly donate food to us.

Our overall aim is that through advocacy and debt advice we can reduce the number of people reliant on foodbank and eventually end the need for its existence.

## **Eastbourne Foodbank**

Trustees' Report (including Directors' Report) for the Year Ended 31 December 2023

### **Achievements and performance (continued)**

#### **A personal message from the Chair of trustees**

It's been a year of transition for the board of trustees. In April Chris Sneath stepped down as chair after a long and distinguished period in the role. I would like to thank him for his wisdom and expertise. My thanks too to Dennis Thompson and Mark Lambird who have also stepped down as trustees. Each made a significant contribution during their time in post.

Four new trustees were elected at the final board meeting of the year: Tim Coleman, Jim Rowe, David Scott-Ralphs, and Ali Whitby. They bring a wealth of skills and experience and I am delighted to have them on the board.

Finally, I would like to thank Howard, his excellent staff team and our amazing volunteers for the inspiring work they do for Eastbourne Foodbank in providing help and hope to some of the most needy in our town.

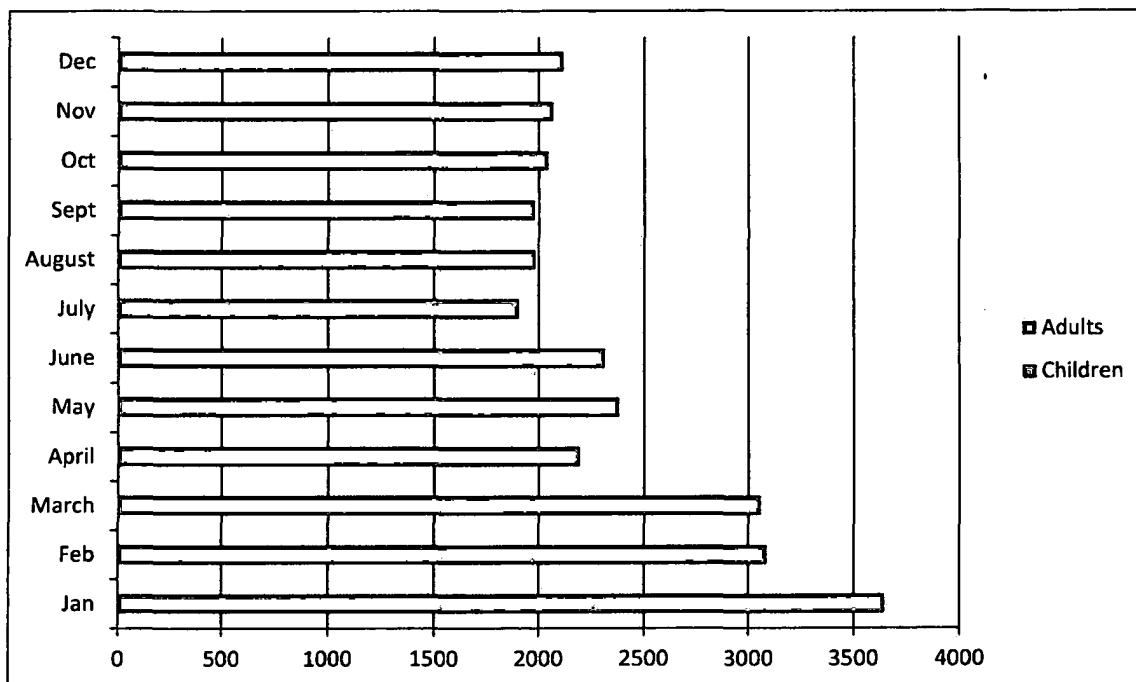
Adrian Butcher  
Chair of trustees  
December 2023

## Eastbourne Foodbank

Trustees' Report (including Directors' Report) for the Year Ended 31 December 2023

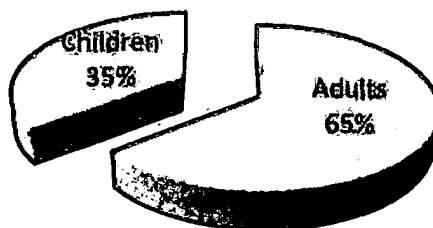
### Achievements and performance (continued)

#### Numbers of adults and children accessing Eastbourne Foodbank during 2023



The total number of people receiving food during 2023 was 28,778

#### **Percentage of adults and children accessing foodbank**



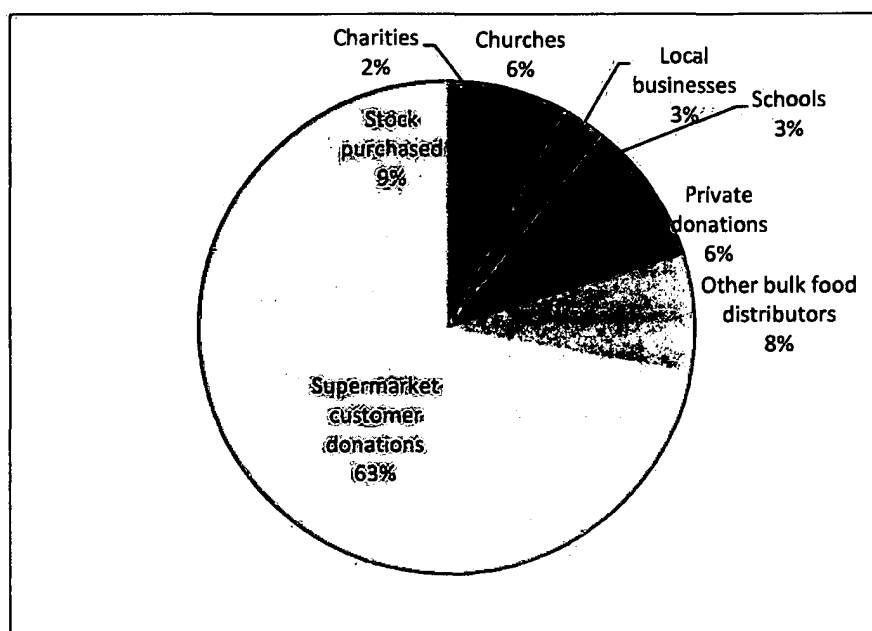
Total number of adults receiving food was 18,575

Total number of children receiving food was 10,203

## Eastbourne Foodbank

Trustees' Report (including Directors' Report) for the Year Ended 31 December 2023

### Achievements and performance (continued)



Food donations during 2023

We are extremely grateful to everyone who supports our work by donating food.

Total stock of food donated during the year: 145 tonnes (See notes to the Financial Statements, note 3, page 23 Gifts in Kind)

## **Eastbourne Foodbank**

Trustees' Report (including Directors' Report) for the Year Ended 31 December 2023

### **Achievements and performance (continued)**

#### **Work with Trussell Trust**

During 2023 Eastbourne Foodbank has worked closely with Trussell Trust to challenge the root causes of poverty. We have received excellent support in the areas of:

- Financial Inclusion – working with clients to increase income via benefit applications or debt relief.
- Campaigning for change – Challenging injustice that forces people to use foodbanks.
- Pathfinders – working on innovative ways to explore ways to end poverty.

In all three of these areas, we have been able, on many occasions, to feedback our experiences and successes which have been of benefit to other foodbanks in the wider Trussell Trust network.

During the second half of 2023 our work has seen a significant decrease in numbers of clients requiring food support. This is as a result of very focussed work with clients to address their financial situation.

#### **Thank you to financial supporters**

Thank you to our funders and financial supporters during 2023, including:

National Lottery – Reaching Communities	Sovereign Harbour Rotary
Sussex Community Foundation	Gateway Church
Chalk Cliffe Trust	Folkington Trust
Sainsbury's	The Dicker Players
Trussell Trust	Shinewater School
Eastbourne Borough Council	BDW Trading
East Sussex County Council Household Support Fund	Ecclesiastical Insurance
Sussex Masonic Lodge	Tesco
Asda	Gatherwell Lottery
Southern Co-op	V2 Radio
Emmanuel Church	Plumbase
Queen Alexander Cottage Homes	John Slater Foundation
St John's Church Meads	The Deerfold Trust
East Sussex College Group	Ronald Smith Foundation
Royal Eastbourne Golf Club	Community Church, St Anthony's Centre
East Dean Book Sharing Club	Hampden Park/Willingdon Trees Panel
Christian Copyright Licensing International	Victoria Baptist Church
St Elisabeth's Church	St George's Church
Eastbourne College	Rager and Roberts
St Wilfred's Church	Livingstone Community Church
Willows Funeral Service	Blossom and Bear
Cavendish School	Airtrace Sheet Metal
Eastbourne Borough Walking Club	St Catherine's Academy
Grange Pals	Grove Road Baptist Church
Cherry Security Company	Histogrange
Nicholson Court Housing	

We also acknowledge the generous financial support of over 500 regular donors who each month support our work.

## **Eastbourne Foodbank**

Trustees' Report (including Directors' Report) for the Year Ended 31 December 2023

### **Financial review**

The results for the year ended 31 December 2023 are shown in the attached financial statements. The overall result, including charitable activities, trading activities and investment income (see page 16), was a surplus for the year of £95,886.

Total income of £1,073,426, as shown on page 16 and in notes 3, 4, and 5 on page 23, was less than the previous year. Donations and gifts, gratefully received from supporters of the charity, at £178,349, was also less than those in the previous year, as well as £3,430 given for a restricted purpose. Donation of goods in kind, shown as income at fair value when distributed, with an equivalent amount recognised as charitable expenses, after adjustment for stock, is shown in notes 3 and 7 on pages 23 and 24. Income from grants at £501,320 was almost identical to the previous year, especially the amount of restricted grants. The trustees are extremely grateful to individuals and organisations who have donated funds during this financial year, including those individuals who wish to remain anonymous.

Resources expended of £977,540 were a little higher than in the previous year, as a result of our expanded workforce and consequent increase in employment costs, as shown on page 16 and in notes 6 to 10 on pages 24 to 26.

The balance sheet showed net current assets amount at £384,842, as shown on page 17 and in notes 12 to 17 on pages 26 and 27. The net funds included restricted fund of £168,123, as shown on page 17 and in note 18 on pages 28 and 29.

### **Reserves**

The trustees have agreed a reserves policy that identifies three key components; unexpected underfunding of running costs; availability of the main warehouse premises; and general fluctuations in beneficiary demand. The trustees have, therefore, set a designated reserve fund of £180,000, set aside to meet the charity policy that otherwise unrestricted funds should be maintained at a level equivalent to between three and six month's expenditure; further designated funds for future rent of £240,000 towards meeting the lease commitments for the two main premises of the charity, employment reserve of £140,000 towards changes and increased staff levels, and finally a balance of unrestricted funds of £224,383, as shown on page 17 and in notes 19 and 20 on pages 30 and 31.

### **Risk management and future plans**

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. A risk register, identifying all potential risks across all of the foodbank activities, is actively discussed at each trustees meeting. Each section is discussed with the relevant senior manager and actions agreed.

During the year cash deposits were invested across a number of financial institutions in line with the Financial Services Compensation Scheme limit of £85,000 for each, using the CAF Charity Deposit Platform, in order to spread the risk, as shown in note 13 on page 27. The trustees are aware that the decision to hold the investments in cash may not provide as great a return as other, higher risk, listed options available.

Through a number of initiatives, we are working towards seeing the end of large-scale foodbank operations. Three initiatives: Changing Minds - engaging people to understand what poverty is and how it affects people's lives; Changing Communities - seeking ways for the wider community, including churches and businesses, to take ownership of the poverty situation; and Changing Policies - influencing local and national government for change. As we work towards this end point that could take 5 - 10 years we will continue to work in the town to assist those experiencing poverty.

### **Statement of trustees' responsibilities**

The trustees, who are also the directors of Eastbourne Foodbank for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

## **Eastbourne Foodbank**

Trustees' Report (including Directors' Report) for the Year Ended 31 December 2023

### **Statement of trustees' responsibilities (continued)**

Company Law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

### **Trustees' response to qualified audit opinion**

In response to the qualified audit opinion of the financial statements for the year ended 31 December 2022, the trustees have reviewed and revised procedures for measuring the fair value of goods donated for stock and distribution to beneficiaries. Within the practical limits of physically measuring donated goods, the trustees have made judgements and estimates that they consider to be reasonable and prudent in preparing the financial statements for the year ended 31 December 2023.

### **Auditors**

The auditors, Caladine Limited, were appointed for the year and will be proposed for re-appointment at the Annual General Meeting.

The trustees' report was approved by the Board of Trustees.



Adrian Butcher (Chair) Trustee

Dated: 15 April 2024

## **Eastbourne Foodbank**

### **INDEPENDENT AUDITOR'S REPORT**

#### **TO THE MEMBERS OF EASTBOURNE FOODBANK**

##### **Opinion**

We have audited the financial statements of Eastbourne Foodbank (the 'Charity') for the year ended 31 December 2023 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

##### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## **Eastbourne Foodbank**

### **INDEPENDENT AUDITOR'S REPORT**

#### **TO THE MEMBERS OF EASTBOURNE FOODBANK**

##### **Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

##### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

##### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made.
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

##### **Responsibilities of trustees**

As explained more fully in the statement of Trustees' responsibilities, the trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## **Eastbourne Foodbank**

### **INDEPENDENT AUDITOR'S REPORT**

#### **TO THE MEMBERS OF EASTBOURNE FOODBANK**

##### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

##### **The extent to which the audit was considered capable of detecting irregularities including fraud**

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Charity through discussions with trustees, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Charity, including the Companies Act 2006, Charities Act 2011 and employment legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

##### **Audit response to risks identified**

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC and relevant regulators

## **Eastbourne Foodbank**

### **INDEPENDENT AUDITOR'S REPORT**

#### **TO THE MEMBERS OF EASTBOURNE FOODBANK**

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.



**John Richard Caladine FCCA CTA FCIE (Senior Statutory Auditor)  
for and on behalf of Caladine Limited**

**Chartered Certified Accountants  
Statutory Auditor**

Chantry House  
22 Upperton Road  
Eastbourne  
East Sussex  
BN21 1BF

## Eastbourne Foodbank

### Statement of Financial Activities including Income and Expenditure Account for the Year Ended 31 December 2023

		Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £
	Note						
<b>Income and endowments from:</b>							
Donations and legacies	3	579,744	462,613	1,042,357	644,873	464,288	1,109,161
Other trading activities	4	9,810	-	9,810	2,501	-	2,501
Investments	5	21,259	-	21,259	5,649	-	5,649
<b>Total income and endowments</b>		<b>610,813</b>	<b>462,613</b>	<b>1,073,426</b>	<b>653,023</b>	<b>464,288</b>	<b>1,117,311</b>
<b>Expenditure on:</b>							
Raising funds	6	3,696	1,917	5,613	4,124	-	4,124
Charitable activities	7	532,782	437,945	970,727	523,092	422,086	945,178
Investment costs	10	1,200	-	1,200	1,062	-	1,062
<b>Total resources expended</b>		<b>537,678</b>	<b>439,862</b>	<b>977,540</b>	<b>528,278</b>	<b>422,086</b>	<b>950,364</b>
<b>Net incoming/(outgoing) resources before transfers</b>		<b>73,135</b>	<b>22,751</b>	<b>95,886</b>	<b>124,745</b>	<b>42,202</b>	<b>166,947</b>
Gross transfers between funds	18	30,000	(30,000)	-	(25,343)	25,343	-
<b>Net income/ (expenditure) for the year / Net movement in funds</b>		<b>103,135</b>	<b>(7,249)</b>	<b>95,886</b>	<b>99,402</b>	<b>67,545</b>	<b>166,947</b>
Fund balances at 1 January 2023		681,248	175,372	856,620	581,846	107,827	689,673
<b>Fund balances at 31 December 2023</b>		<b>784,383</b>	<b>168,123</b>	<b>952,506</b>	<b>681,248</b>	<b>175,372</b>	<b>856,620</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derived from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# Eastbourne Foodbank

## Statement of Financial Position as at 31 December 2023

		2023	2022
	Notes	£	£
<b>Fixed assets</b>			
Property, vehicle and equipment	12	35,838	4,783
Investments	13	531,826	430,155
<b>Current assets</b>			
Stock	14	71,000	66,000
Trade and other receivables	15	38,470	45,241
Cash at bank and in hand		549,438	583,358
		658,908	694,599
<b>Current Liabilities</b>	16	(274,066)	(272,917)
Net current assets		384,842	421,682
<b>Total assets less current liabilities</b>		952,506	856,620
<b>Income funds</b>			
Restricted funds	18	168,123	175,372
Unrestricted funds - designated	19		
Reserve fund		180,000	140,000
Future rent fund		240,000	240,000
Employment reserve		140,000	140,000
Unrestricted funds - general			
General unrestricted funds		224,383	161,248
		784,383	681,248
<b>Total charity funds</b>		952,506	856,620

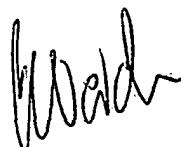
The trustees' acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Trustees on 15 April 2024



Adrian Butcher (Chair) Trustee



Howard Wardle Trustee

Company Registration No. 08300396

## Eastbourne Foodbank

### Statement of Cash Flows for the Year Ended 31 December 2023

	Note	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Net cash provided by (used in) operating activities		(18,579)	132,838
<b>Cash flow from investing activities</b>			
Purchase of tangible fixed assets		(36,600)	-
Interest received		21,259	5,649
Net cash provided by (used in) Investing activities		(15,341)	5,649
Change in cash and cash equivalents in the reporting period		(33,920)	138,487
Cash and cash equivalents at the beginning of the reporting period		583,358	444,871
Cash and cash equivalents at the end of the reporting period		549,438	583,358

### Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2023 £	2022 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	95,886	166,947
<b>Adjustments for:</b>		
Depreciation charges	5,545	4,784
Dividends, interest and rents from investments	(21,259)	(5,649)
(increase)/decrease in stock	(5,000)	(26,100)
(Increase)/decrease in debtors	6,771	(19,805)
Increase/(decrease) in creditors	1,149	17,816
(Increase)/decrease in investments	(101,671)	(5,155)
Net cash provided by (used in) operating activities	(18,579)	132,838

## **Eastbourne Foodbank**

### **Notes to the Financial Statements for the Year Ended 31 December 2023**

#### **1 Accounting policies**

##### **Company information**

Eastbourne Foodbank is a private company limited by guarantee incorporated in England and Wales. The registered office is Chantry House, 22 Upperton Road, Eastbourne, East Sussex, BN21 1BF.

##### **1.1 Accounting convention**

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### **1.2 Going concern**

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

##### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

##### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Allocation between unrestricted and restricted funds is subject to specific conditions by the donor or grant maker as to how they may be used, and in accordance with fundraising applications. Unrestricted income is recognised for general use where there is no other specified purpose.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grant income is recognised on receipt, unless performance conditions require deferral of the amount, or where performance is time related and deferral is pro-rata to the time in each accounting period.

##### **1.5 Volunteers' services**

The charity relies enormously on the contribution of unpaid volunteers, but the value, indicated on page 5 and in note 10, of services provided is not incorporated into these financial statements.

# Eastbourne Foodbank

## Notes to the Financial Statements (continued) for the Year Ended 31 December 2023

### 1 Accounting policies (Continued)

#### 1.6 Donated goods and services

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. Donated food for the Foodbank has been measured at £2.37/kg (2022: £2.37/kg). If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

The Balance sheet contains the estimated value of food that can be donated and used by the Foodbank. The estimated cost of food is calculated by weight at an average retail cost of £2.37 per kilogram (2022: £2.37 per kilogram).

#### 1.7 Expenditure

Expenditure is recognised in the period in which it is incurred and is reported on an activity basis. The main activity is the Foodbank distribution; whilst costs for the Pathfinder, advocacy and debt advice are shown separately. Costs shared between activities, such as support and governance costs, are apportioned across the activities according to estimated usage and time. Expenditure includes irrecoverable VAT. Gifts of donated food for distribution are recognised as expenditure as soon as the donation is received, subject to stock movement.

Expenditure is allocated to restricted funds by direct attribution to the specific conditions set by the donor or grant maker, including agreed proportions of specific costs, such as salaries.

#### 1.8 Property, vehicle and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Items of equipment are capitalised when costing over £2,000.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings and equipment	at 25% on a straight-line basis
Motor vehicles	at 25% on a straight-line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

## **Eastbourne Foodbank**

### **Notes to the Financial Statements (continued) for the Year Ended 31 December 2023**

#### **1 Accounting policies (Continued)**

##### **1.9 Financial Instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlements value. Basic financial assets include trade and other receivables, cash and bank balances. Basic financial liabilities include bank loans measured at transaction price, trade and other payable where trade payables are obligations to pay for goods and services that have been acquired on the ordinary course of operations from supplies.

##### **1.10 Stocks**

Stocks comprise food, toiletries and other donated goods, held for distribution by the food bank. Stocks are valued at fair value, after allowance for obsolete and slow-moving items.

##### **1.11 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **1.12 Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

##### **1.13 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### **1.14 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due. The cost of providing benefits under defined benefit plans is determined separately for each plan using the projected unit credit method, and is based on actuarial advice.

The change in the net defined benefit liability arising from employee service during the year is recognised as an employee cost. The cost of plan introductions, benefit changes, settlements and curtailments are recognised as incurred.

##### **1.15 Leases**

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight-line basis over the term of the relevant lease.

##### **1.16 Taxation**

The trustees consider that the organisation is not liable to any corporation tax on its income.

##### **1.17 Unrestricted funds**

Unrestricted funds include donations and other incoming resources receivable or generated for the Objects of the charity without further specified purpose.

## **Eastbourne Foodbank**

### **Notes to the Financial Statements (continued) for the Year Ended 31 December 2023**

#### **1 Accounting policies (Continued)**

##### **1.17 Unrestricted funds (Continued)**

The charity operates an unrestricted general fund as oversight for the work of the Foodbank, including the value of fixed assets. Small gifts for projects within the core work are included in the General fund although records are kept to identify these monies.

The charity also maintains a designated reserve fund of £180,000 in accordance with best practice and has set up a designated future rent fund setting aside monies to meet its commitments under operating leases and a designated employment reserve fund to meet staff changes and increasing demands.

Details of the designated funds can be found in note 19 on page 30.

##### **1.18 Restricted funds**

Restricted funds are subject to specific conditions by donor as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Details of the restricted funds can be found in note 18 on pages 28 and 29.

# Eastbourne Foodbank

## Notes to the Financial Statements (continued) for the Year Ended 31 December 2023

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2023	Unrestricted funds	Restricted funds	Total 2022
	£	£	£	£	£	£
Donations and gifts	178,349	3,430	181,779	185,964	3,595	189,559
Gifts in kind	343,000	-	343,000	398,000	-	398,000
Grants receivable	42,137	459,183	501,320	40,693	460,693	501,386
Gift Aid receivable	16,258	-	16,258	20,216	-	20,216
	<u>579,744</u>	<u>462,613</u>	<u>1,042,357</u>	<u>644,873</u>	<u>464,288</u>	<u>1,109,161</u>

Gifts in kind are food donations. These are valued at £2.37 per kilogram, rounded to the nearest £1,000.

### 3 Grants receivable

	Unrestricted funds	Restricted funds	Total 2023	Unrestricted funds	Restricted funds	Total 2022
	£	£	£	£	£	£
National Lottery	-	161,879	161,879	-	138,915	138,915
Sussex Community Foundation	-	20,000	20,000	-	20,000	20,000
Trussell Trust	42,137	186,659	228,796	40,693	230,191	270,884
Eastbourne Borough Council	-	-	-	-	26,200	26,200
East Sussex County Council	-	55,495	55,495	-	42,387	42,387
The Talent Fund	-	-	-	-	3,000	3,000
Chalk Cliff Trust	-	3,000	3,000	-	-	-
Southern Co-operative	-	2,150	2,150	-	-	-
Sainsburys	-	30,000	30,000	-	-	-
	<u>42,137</u>	<u>459,183</u>	<u>501,320</u>	<u>40,693</u>	<u>460,693</u>	<u>501,386</u>

### 4 Other trading activities

	Unrestricted funds	Restricted funds	Total 2023	Unrestricted funds	Restricted funds	Total 2022
	£	£	£	£	£	£
Fundraising events	<u>9,810</u>	<u>-</u>	<u>9,810</u>	<u>2,501</u>	<u>-</u>	<u>2,501</u>

### 5 Investments

	2023 £	2022 £
Interest receivable	<u>21,259</u>	<u>5,649</u>

## Eastbourne Foodbank

### Notes to the Financial Statements (continued) for the Year Ended 31 December 2023

#### 6 Raising funds

	Unrestricted funds £	Restricted funds £	Total 2023 £	Unrestricted funds £	Restricted funds £	Total 2022 £
Fundraising and publicity						
Fundraising costs	3,696	1,917	5,613	4,124	-	4,124

#### 7 Charitable activities

	Food Distribution £	Pathfinder £	Total 2023 £	Food Distribution £	Pathfinder £	Total 2022 £
Salaries, NIC and pension	147,113	260,188	407,301	110,777	228,096	338,873
Food and other purchases	63,012	-	63,012	43,938	-	43,938
Gifts in kind distributed	338,000	-	338,000	371,900	-	371,900
Foodbank van expenses	8,445	-	8,445	7,107	-	7,107
Volunteer expenses and uniform	703	-	703	866	-	866
Volunteer training	630	-	630	244	18	262
Volunteer gifts	2,410	-	2,410	73	102	175
Advocacy miscellaneous costs	-	3,312	3,312	-	45,354	45,354
Rent	37,890	12,500	50,390	26,431	12,000	38,431
Light and heat	1,480	1,834	3,314	1,515	1,811	3,326
Insurance	2,368	-	2,368	2,029	-	2,029
Repairs and maintenance	8,005	-	8,005	6,804	147	6,951
Equipment	1,345	-	1,345	4,389	398	4,787
Travel and subsistence	1,410	-	1,410	1,149	183	1,332
Subscriptions	1,586	5,653	7,239	621	5,603	6,224
Depreciation	5,545	-	5,545	4,784	-	4,784
	619,942	283,487	903,429	582,627	293,712	876,339
Share of support costs (see note 8)	28,847	23,950	52,797	27,363	28,580	55,943
Share of governance costs (see note 8)	7,251	7,250	14,501	6,448	6,448	12,896
Charitable activities and support costs	656,040	314,687	970,727	616,438	328,740	945,178
<b>Analysis by fund</b>						
Unrestricted funds	511,789	20,993	532,782	443,235	79,857	523,092
Restricted funds	144,251	293,694	437,945	173,203	248,883	422,086
	656,040	314,687	970,727	616,438	328,740	945,178

The Pathfinder activity describes the expanded advocacy, debt advice and financial inclusion activities set out on page 9 of the annual report.

# Eastbourne Foodbank

## Notes to the Financial Statements (continued) for the Year Ended 31 December 2023

8	Support costs	Support costs £	Governance costs £	Total 2023 £	Support costs £	Governance costs £	Total 2022 £
	Salaries, NIC and pension	43,176	-	43,176	39,204	-	39,204
	Printing, postage and stationery	4,384	-	4,384	6,144	-	6,144
	Telephone and internet	3,840	-	3,840	8,064	-	8,064
	Computer costs	1,397	-	1,397	2,531	-	2,531
	Independent audit/examination	-	7,080	7,080	-	6,480	6,480
	Accountancy	-	217	217	-	914	914
	Payroll fees	-	1,584	1,584	-	720	720
	Legal fees	-	374	374	-	-	-
	Professional indemnity insurance	-	1,747	1,747	-	1,689	1,689
	Governance compliance costs	-	3,499	3,499	-	3,093	3,093
		<b>52,797</b>	<b>14,501</b>	<b>67,298</b>	<b>55,943</b>	<b>12,896</b>	<b>68,839</b>
	<b>Analyzed between charitable activities (see note 7)</b>						
	Food distribution	28,847	7,251	36,098	27,363	6,448	33,811
	Pathfinder	23,950	7,250	31,200	28,580	6,448	35,028
	(Basis – time taken)	<b>52,797</b>	<b>14,501</b>	<b>67,298</b>	<b>55,943</b>	<b>12,896</b>	<b>68,839</b>

### Details of certain items of expenditure

	2023 £	2022 £
Fees for audit of the accounts and other services provided by the independent auditor		
Independent auditor's fees	7,080	6,480
Accountancy services	217	914
Payroll fees	1,584	720
Total fees	<b>8,881</b>	<b>8,114</b>

9	Employees	2023 Number	2022 Number
	Number of employees		
	The average monthly number of employees during the year		
	Direct charitable (full time and part time)	12	12
	Support staff (part time)	3	2
		<b>15</b>	<b>14</b>
	<b>Employment costs</b>	<b>2023 £</b>	<b>2022 £</b>
	Wages and salaries	390,818	327,883
	Social security costs	30,104	26,004
	Other pension costs	29,555	24,190
		<b>450,477</b>	<b>378,077</b>

There were no employees whose annual remuneration (excluding employer pension costs and employer National Insurance contributions) was £60,000 or more.

### Key Management Personnel

The key management personnel (KMP) of the charity comprise the Trustees, the Chief Executive Officer and Deputy Chief Executive Officer. The total employee benefits (including employer National Insurance contributions and employer pension costs) of the KMP amounted to £74,081 (2022 - £59,853)

### Retirement benefit schemes

#### Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. The charge to the statement of financial activities in respect of the defined contribution schemes was £29,555, (2022 - £24,190).

## Eastbourne Foodbank

### Notes to the Financial Statements (continued) for the Year Ended 31 December 2023

#### 9 Employees (continued)

The charity is grateful for the support of over 185 volunteers, who help in the collection and distribution of food. The frequency and duration of volunteer contributions can be quantified as over 25,000 hours, with an estimated valuation in excess of £260,000.

#### 10 Investment management costs

	2023	2022
	£	£
Bank charges	1,200	1,062

#### 11 Related party transactions and trustees

##### Remuneration of key management personnel

The remuneration (including employer pension costs and employer National Insurance contributions) of Howard Wardle, a trustee, as Chief Executive, was:

Authority	2023	2022
	£	£
Governing document	62,014	59,853

##### Related party transactions

Mark Lambird, a trustee, was also a director of Eastbourne Motoring Centre, which provided vehicle repairs, included in Foodbank van expenses page 24, and provision of a new van, see note 12 vehicle additions, amounting to:

	2023	2022
	£	£
Governing document	37,402	400

Adrian Butcher, a trustee, was also a director of Meads Media, which provided public relations promotional material, included in Fundraising and publicity expenses page 24, amounting to:

	2023	2022
	£	£
Governing document	-	600

None of the other trustees (or any persons connected with them) received any remuneration during the year or were reimbursed expenses. No guarantees have been given or received.

##### Trustee donations to the charity

Donations made to the charity by trustees and related parties

	2023	2022
	£	£
	1,933	2,197

#### 12 Property, vehicle and equipment

	Fixtures, fittings equipment £	Motor Vehicles £	Total 2023 £	Total 2022 £
<b>Cost</b>				
At 1 January 2023	20,305	37,134	57,439	57,439
Additions	-	36,600	36,600	-
Disposals	-	(18,000)	(18,000)	-
At 31 December 2023	20,305	55,734	76,039	57,439
<b>Depreciation and impairment</b>				
At 1 January 2023	20,305	32,351	52,656	47,872
Depreciation charge for the year	-	5,545	5,545	4,784
Disposals	-	(18,000)	(18,000)	-
At 31 December 2023	20,305	19,896	40,201	52,656
<b>Carrying amount</b>				
At 1 January 2023	-	4,783	4,783	9,567
At 31 December 2023	-	35,838	35,838	4,783

## Eastbourne Foodbank

### Notes to the Financial Statements (continued) for the Year Ended 31 December 2023

<b>13</b>	<b>Fixed asset investments</b>		<b>2023</b>	<b>2022</b>
			<b>investments</b>	<b>investments</b>
	<b>Cost or valuation</b>		<b>£</b>	<b>£</b>
	At 1 January 2023		430,155	425,000
	Additions		102,871	6,632
	Reductions		(1,200)	(1,477)
	Revaluations		-	-
	<b>At 31 December 2023</b>		<b>531,826</b>	<b>430,155</b>
	<b>Carrying value</b>			
	<b>At 31 December 2023</b>		<b>531,826</b>	<b>430,155</b>
	At 31 December 2022		430,155	425,000
The fair value of investments is determined by reference to the cost at the balance sheet date. Fixed asset investments are currently cash investments, not listed investments, and are not expected to be realised within 12 months of the reporting date.				
<b>14</b>	<b>Stock</b>		<b>2023</b>	<b>2022</b>
			<b>£</b>	<b>£</b>
	Stock of food and donated goods		71,000	66,000
			<b>71,000</b>	<b>66,000</b>
<b>15</b>	<b>Trade and other receivables</b>		<b>2023</b>	<b>2022</b>
			<b>£</b>	<b>£</b>
	Other receivables		19,898	28,387
	Prepayments and accrued income		18,572	16,854
			<b>38,470</b>	<b>45,241</b>
<b>16</b>	<b>Current liabilities</b>		<b>2023</b>	<b>2022</b>
	<b>Amounts falling due within one year:</b>		<b>£</b>	<b>£</b>
	Other taxation and social security	Notes	-	8,027
	Deferred income	17	264,481	256,991
	Accruals and deferred income		9,585	7,899
			<b>274,066</b>	<b>272,917</b>
<b>17</b>	<b>Deferred income</b>		<b>2023</b>	<b>2022</b>
	Arising from deferred grant income		<b>£</b>	<b>£</b>
	At 1 January 2023		256,991	245,943
	Released		(256,991)	(245,943)
	New deferral		264,481	256,991
	<b>Carrying value at 31 December 2023</b>		<b>264,481</b>	<b>256,991</b>

The deferred income figure above includes a grant of £223,080 received as a development grant from The Trussell Trust. This fund will be used to provide for four members of staff to develop the Pathfinder project, which is targeted at finding ways that foodbanks are no longer required. This money is committed to be spent in 2024.

## Eastbourne Foodbank

### Notes to the Financial Statements (continued) for the Year Ended 31 December 2023

#### 18 Restricted funds

The income funds of the charity include the following unexpended balances of donations and grants held on trust for specific purposes.

	Movement in funds				Movement in funds				
	Balance at 1 January 2022	Incoming resources	Resources expended	Transfer	Balance at 1 January 2023	Incoming resources	Resources expended	Transfer	Balance at 31 December 2023
	£	£	£	£	£	£	£	£	£
Advocacy client funds	2,463	720	(1,549)	-	1,634	2,680	(2,041)	-	2,273
Big Lottery fund grant (salaries)	5,647	98,758	(111,708)	7,303	-	-	-	-	-
Big Lottery fund new grant (salaries)	-	40,157	(43,319)	-	(3,162)	161,878	(158,714)	-	2
Trussell Trust/Asda large grant	6,312	2,500	(23,127)	14,315	-	-	-	-	-
Chalk Cliff Trust grant	-	-	-	-	-	3,750	(941)	-	2,809
Talent Fund grant	4,006	3,000	(3,000)	-	4,006	-	(4,006)	-	-
ESCC Security grant	22,931	-	(9,535)	-	13,396	-	(2,306)	-	11,090
Willingdon Fruit and Vegetables	800	-	(800)	-	-	-	-	-	-
Financial Inclusion grant	18,765	29,217	(33,631)	3,331	17,682	29,994	(27,638)	-	20,038
Satellite Fruit and Vegetables	1,331	-	(1,331)	-	-	-	-	-	-
Pathfinder grant	4,891	195,974	(105,556)	-	95,309	156,665	(161,402)	-	90,572
Tesco Groundworks grant	1,125	375	(1,894)	394	-	-	-	-	-
Sussex Masonic Lodge grant	9,701	-	(8,965)	-	736	-	(736)	-	-
ESCC Household Support grant	29,855	-	(29,855)	-	-	-	-	-	-
E Borough Council General grant	-	6,000	(1,000)	-	5,000	-	(5,000)	-	-
E Borough Council Food grant	-	20,200	(20,200)	-	-	-	-	-	-
ESCC Household Support grant	-	42,387	(21,032)	-	21,355	55,496	(51,993)	-	24,858
Sainsburys plc	-	-	-	-	-	30,000	-	(30,000)	-
Southern Co-op	-	-	-	-	-	2,150	(883)	-	1,267
Sussex Community Fund	-	20,000	(5,000)	-	15,000	20,000	(20,000)	-	15,000
Trussell Trust winter support grant	-	5,000	(584)	-	4,416	-	(4,202)	-	214
	107,827	464,288	(422,086)	25,343	175,372	462,613	(439,862)	(30,000)	168,123

## Eastbourne Foodbank

### Notes to the Financial Statements (continued) for the Year Ended 31 December 2023

#### 18 Restricted Funds (continued)

##### Restricted fund descriptions

Advocacy client funds - For the cost, of advocacy expenditure.

Big Lottery fund (salaries) - Grants given for salaries, started in October 2019, with balances carried forward to September 2022. A small overspend due to salary variations over the period was subsidised from the General unrestricted funds. Fund closed.

Big Lottery fund New (salaries) - Grants given for salaries, started in October 2022, with balances carried forward to September 2025.

Trussell Trust / Asda large grant - This award was to provide employment for two staff for three years to September 2022. An overspend due to employment changes authorised by the trustees, over the three-year period, was subsidised from the General unrestricted funds. Fund closed.

Chalk Cliff Trust grant - This grant provides help for clients of the Baby Basics project.

Talent Fund grant - This grant called "Make Humanity Great Again" was for the purchase of fresh foods for distribution in Foodbank. Fund closed.

East Sussex County Council Food Security grant - Grant to help those struggling to afford food and essentials due to Covid 19.

Willingdon fruit and vegetables grant - for the provision of fruit and vegetables at Willingdon Trees Foodbank satellite. Fund closed.

Financial inclusion grant - Salary grant, to employ a Senior Advocacy Officer.

Satellite fruit and vegetables - sponsorship raised by a volunteer who ran the Brighton Marathon to be used for the provision of fruit and vegetables. Fund closed.

Pathfinder grant - Salary for members of staff employed in the Pathfinder project of changing minds, changing policy and changing communities.

Tesco Groundworks grant - Funding to supply additional racking for the warehouse. Fund closed.

Sussex Masonic Lodge grant - Fund to purchase food and other goods over Christmas. Fund closed.

East Sussex County Council Household support grant - fund to assist vulnerable households in most need of support due to cost of living. Fund closed.

Eastbourne Borough Council - Fund to assist vulnerable households. Fund closed.

Eastbourne Borough Council - Fund to purchase food and other goods over winter period. Fund closed.

East Sussex County Council Household support grant - fund to assist vulnerable households in most need of support due to cost of living.

Sainsburys plc grant - towards the purchase of a new delivery van. Van purchased. Fund closed.

Southern Co-operative - grant to assist foodbank operations.

Sussex Community Fund - grant towards employment costs of food distribution.

Trussell Trust - Fund as winter support to assist vulnerable households.

## Eastbourne Foodbank

### Notes to the Financial Statements (continued) for the Year Ended 31 December 2023

#### 19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Balance at 1 January 2022	Movement in funds			Balance at 1 January 2023	Movement in funds			Balance at 31 December 2023
		Incoming resources	Resources expended	Transfer		Incoming resources	Resources expended	Transfer	
	£	£	£	£	£	£	£	£	£
Reserve fund	120,000	-	-	20,000	140,000	-	-	40,000	180,000
Future rent fund	220,000	-	-	20,000	240,000	-	-	-	240,000
Employment fund	120,000	-	-	20,000	140,000	-	-	-	140,000
	460,000	-	-	60,000	520,000	-	-	40,000	560,000

#### Designated Fund descriptions

##### Reserve fund

This is a reserve fund representing approximately 3 to 6 months expenditure, not otherwise covered by the rent and employment designated funds, in accordance with Charity Commission recommended best practice. The transfer to increase this fund, authorised by the trustees, was made from the General unrestricted funds.

##### Future rent fund

This fund sets aside sufficient amounts to cover lease commitments for the terms of the leases acquired at the end of 2022 and early 2023 for the premises at Grove Road and Brampton Road, Eastbourne. The transfer to increase this fund, authorised by the trustees, was made to ensure the longer-term rent commitments, from the General unrestricted funds.

##### Employment fund

This fund sets aside amounts to cover employment changes, increased staff levels and potential redundancy costs at the end of grant funding periods. The transfer to increase this fund, authorised by the trustees, was made to ensure stability for future employment commitments, from the General unrestricted funds.

## Eastbourne Foodbank

### Notes to the Financial Statements (continued) for the Year Ended 31 December 2023

#### 20 Analysis of net assets between funds

	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2023 £	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2022 £
Fund balances are represented by:								
Property, vehicle and equipment	35,838	-	-	35,838	4,783	-	-	4,783
Investments	-	531,826	-	531,826	-	430,155	-	430,155
Current assets/ (liabilities)	188,545	28,174	168,123	384,842	156,465	89,845	175,372	421,682
Net fund balances	224,383	560,000	168,123	952,506	161,248	520,000	175,372	856,620

#### 21 Operating lease commitments and Post Balance Sheet events

At the reporting end date, the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases for the premises at Grove Road and Brampton Road, Eastbourne, which fall due, as follows:

	2023 £	2022 £
Within one year	48,000	48,000
Between two and five years	144,000	192,000
	<u>192,000</u>	<u>240,000</u>